



TGV SRAAC LIMITED

CIN : L24110AP1981PLC003077

(Formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.)

6-2-1012, 2nd Floor, TGV Mansion, Khairatabad, Hyderabad - 500004, India.

Phone : +91-40-23313842 Fax : +91-40-23313875 Cell : +91 98483 09777

E-mail : hyd2alkalies@gmail.com; hyd_2alkalies@rediffmail.com

http://www.tgvgroup.com



REF: TGVSL:SECL:210BM:BSE:2019-20:

15TH May, 2019

To

**BSE LIMITED,
PHIROZE JEEJEEBHOY TOWERS,
25th FLOOR, DALAL STREET,
M U M B A I - 400 001
Phone: 022-22721233 / 34**

Kind Attn: DCS - CRD

Dear Sir,

Sub: Outcome of the Board Meeting - Board approval for Audited financial results for the Quarter/Year Ended 31st March, 2019 - Reg.

Ref: Regulation 30(2) and 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 - Scrip Code : 507753.

-0-0-0-

Please find enclosed herewith a copy of Audited Financial Results for the Quarter/Year Ended 31st March, 2019 of TGV SRAAC LIMITED (formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.) which has been taken on record by the Board of Directors in their Meeting held on 15th May, 2019. Also enclosed herewith :

- (1) Audited Financial Results for the Quarter/Year Ended 31st March, 2019 as per the Stock Exchange Format in compliance of Schedule-III in pursuance to Regulation 30(2) read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (Ind-AS).
- (2) Copy of Statutory Auditors Report for the Quarter/Year Ending 31.03.2019 pursuance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,
For TGV SRAAC Limited


(V. Radhakrishna Murthy)
Chief General Manager &
Company Secretary





TGV SRAAC LIMITED

(formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.,)

Registered Office - Gondiparla, Kurnool - 518 004 (A.P)

CIN: L24110AP1981PLC003077, Web: www.tgvgroup.com

Ph.No.08518-280006/7/8, Fax No.08518-280098, e-mail : sralkalies@tgvmail.net

AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31ST MARCH, 2019

(Rs. In Lakhs)

S. No	PARTIUCLARS	QUARTER ENDED			YEAR ENDED	
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
		Audited	Un-audited	Audited	Audited	Audited
I	Revenue from operations	28564	31805	30201	120458	107208
II	Other income	161	140	164	515	690
III	Total Income (I+II)	28725	31945	30365	120973	107898
IV	EXPENSES					
	a) Cost of materials consumed	7145	8351	6891	29641	29742
	b) Purchases of Stock-in-trade	25			25	
	c) Changes in inventories of finished goods, work-in progress and stock in trade	95	-543	20	46	208
	d) Excise duty on sale of goods		-	-	-	2588
	e) Employee benefits expense	1213	1302	1207	4917	4150
	f) Finance Costs	998	1755	1661	6299	5176
	g) Depreciation and Amortisation expense	1480	1451	3797	5814	7656
	h) Power and Fuel	10688	11360	11751	46033	39328
	i) Other expenses	4660	4540	4592	16521	11702
	Total expenses(a to i)	26304	28216	29919	109296	100550
V.	Profit before exceptional items and tax (III-IV)	2421	3729	446	11677	7348
VI	Exceptional items	0	1161		1161	
VII	Profit before Tax (V-VI)	2421	2568	446	10516	7348
VIII.	Tax expense					
	- Current Tax (MAT) for the year	529	557	-262	2071	1125
	- Deferred Tax	-561	39	-335	529	1130
	- Earlier years Income Tax	0	89	64	89	64
IX	Profit for the period from Continuing operations (VII-VIII)	2453	1883	979	7827	5029
X	Profit(Loss) from Discontinued operations	-35	4	-1670	-987	-2069
XI	Tax expense of Discontinued operations		-			-
XII	Profit/(Loss) from Discontinued operations after Tax (X-XI)	-35	4	-1670	-987	-2069
XIII	Profit for the period (IX+XII)	2418	1887	-691	6840	2960
XIV	Other Comprehensive Income (Net of Tax)	62	8	-211	75	13
XV	Total Comprehensive Income for the period (XIII+XIV)	2480	1895	-902	6915	2973
XVI	Earnings per Equity share(for continuing operations)					
	(a) Basic (Rs.)	2.66	1.99	1.08	8.50	5.55
	(b) Diluted (Rs.)	2.65	1.99	1.08	8.45	5.55
XVII	Earnings per Equity share(for Discontinuing operations)					
	(a) Basic (Rs.)	-0.04	0.03	-1.84	-1.07	-2.28
	(b) Diluted (Rs.)	-0.04	0.03	-1.84	-1.07	-2.28
XVII	Earnings per Equity share(for Continuing and Discontinuing operations)					
	(a) Basic (Rs.)	2.63	2.02	-0.76	7.43	3.27
	(b) Diluted (Rs.)	2.61	2.02	-0.76	7.39	3.27



AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2019

Rs. In Lakhs

		AS AT	AS AT
	PARTICULARS	31-03-2019	31-03-2018
		AUDITED	AUDITED
A	ASSETS		
1	Non-Current Assets		
	Property, Plant and equipment	63561	66874
	Capital work-in-progress	7738	1346
	Investment properties	7	7
	Financial Assets		
	-Investments	981	1404
	-Other financial assets	2396	3332
	Other non-current assets	681	2805
2	Current Assets		
	Inventories	8990	6504
	Financial assets		
	-Trade receivables	9901	10620
	-Cash and cash equivalents	720	486
	-Bank balances other than Cash and cash equivalents	3114	4814
	-Other Financial assets	9416	9513
	Other current assets	2039	1346
	TOTAL ASSETS	109544	109051
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share capital	9669	9186
	Other equity	38236	29049
2	Liabilities		
	Non-Current liabilities		
	Financial liabilities		
	-Borrowings	12238	13251
	Other Financial liabilities	5854	3347
	Deferred Tax Liabilities (Net)	9474	8938
	Deferred Government grants	96	143
	Current Liabilities		
	Financial liabilities		
	-Borrowings	15144	23675
	-Trade and other payables		
	-total outstanding dues of micro enterprises and small enterprises	1446	1035
	-total outstanding dues of creditors other than micro enterprises and small enterprises	3328	4855
	-Other financial liabilities	8989	10630
	Other current liabilities	3708	4326
	Provisions	61	65
	Current tax Liability(Net)	1301	551
	TOTAL EQUITY AND LIABILITIES	109544	109051



**Reporting of segment wise Revenue, Results and Capital Employed under Regulation 33 of SEBI (LODR), Regulations, 2015
for the quarter/ Year ended 31.03.2019**

(Rs. In Lakhs)

S. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
		Audited	Un-audited	Audited	Audited	Audited
1	Segment Revenue					
	a) Chemicals	26360	29601	28205	112258	92521
	b) Oils & Fats	2620	2853	2464	10250	16677
	TOTAL	28980	32454	30669	122508	109198
	Less: Inter segment revenue	416	649	468	2050	1990
	Revenue from Operations	28564	31805	30201	120458	107208
2	Segment Results					
	Profit/(Loss) before tax and interest:					
	a) Chemicals	3721	4731	2611	18135	13094
	b) Oils & Fats	-401	-496	-625	-1704	-1130
	TOTAL	3320	4235	1986	16431	11964
	Less: I) a) Interest Expenses	998	1755	1661	6299	5176
	b) Interest Income	-99	-88	-121	-384	-560
	II) Other un-allocable Expenditure net off Income	-	-	-		-
	Total Profit before Tax from Continuing operations	2421	2568	446	10516	7348
	Less: Loss from Power Plant (discontinuing operations)	-35	4	-1670	-987	-2069
	Total Profit before Tax including loss from discontinuing operations	2386	2572	-1224	9529	5279
3	Segment Assets					
	a) Chemicals	96818	92885	91763	96818	91763
	b) Oils & Fats	7703	7785	11154	7703	11154
	c) Other-un allocable Assets	4064	4612	4179	4064	4179
	d) Power Plant (Discontinuing operations)	959	989	1955	959	1955
	TOTAL	109544	106271	109051	109544	109051
4	Segment Liabilities					
	a) Chemicals	54749	55832	61649	54749	61649
	b) Oils & Fats	4290	4754	6776	4290	6776
	c) Other -un allocable Liabilities	2600	3045	2391	2600	2391
	d) Power Plant (Discontinuing operations)	-	-	-	-	-
	TOTAL	61639	63631	70816	61639	70816

NOTE:

- The above audited financial results for the 4th Quarter/Year ended 31.03.2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 15th May, 2019.
- The statutory auditors have audited the above financial results for the 4th quarter/Year ended 31st March, 2019. According to requirements of Ind As and SEBI (LODR) Regulations 2015, revenue from operations for the Year ended 31-03-2018 are reported inclusive of excise duty relating to 1st quarter ended 30.06.17. The Government of India has implemented Goods and Services Tax (GST) from 1st July, 2017 replacing excise duty, service tax and other indirect taxes. The revenue for the quarter/ Year ended 31-03-2019 and previous year ended 31-03-2018 are reported net of GST.
- The depreciation for the previous year ended 31st March, 2018 was higher on account of revision in the useful lives of plant and machinery of the company considered at the year ended 31st March, 2018.
- The figures of last quarter ended on 31.03.2019/31.03.2018, are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the 3rd quarter ended on 31.12.18/31.12.17 respectively.
- The figures for the corresponding previous year/ quarter have been restated/ regrouped and reclassified, wherever necessary to confirm with the current year/ quarter presentation.

Place: Hyderabad
Date : 15th May, 2019



By Order of the Board
For TGV SRAAC LIMITED

(K.KARUNAKAR RAO)
EXECUTIVE DIRECTOR & CEO
(DIN : 02031367)



INDEPENDENT AUDITOR'S REPORT ON AUDITED QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of TGV SRAAC Limited,
(Formerly Known as Sree Rayalaseema Alkalies And Allied Chemicals Limited)

1. We have audited the accompanying Statement of audited Financial Results of **TGV SRAACLIMITED** ("the Company") for the quarter ended 31st March, 2019 and year to date results for the period 01.04.2018 to 31.03.2019 (the Statement) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related Ind AS financial Statements which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules 2015 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Financial Statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement including the assessments of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments the auditor considers internal control relevant to the Company's preparation and fair presentation of the statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

3. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.




4. In our opinion and to the best of our information and according to the explanations given to us the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Net Profit and total Comprehensive income and other financial information of the Company for the year ended 31st March 2019.

5. The Statement includes the results for the Quarter ended 31st March 2019 being the balancing figure between audited figures in respect of the full financial year and reviewed year to date figures up to the third Quarter of the Financial year under report.

Place: Hyderabad
Date: 15th May, 2019

for K S Rao & Co.
Chartered Accountants
firm's Regn No. 0031095


(P. GOVARDHANA REDDY)
Partner
Membership No. 029193

