



GANESH FOUNDRY & CASTINGS LTD.

MANUFACTURER OF CASTINGS & ROLLED PRODUCTS

CIN : L27106BR1988PLC003002
GST No. : 10AACCG5884D1ZX

Regd. Office - Sipahpur, P.S. - Ahiyapur P.O. - Bhikhanpur Kothi, 6th K.M., Darbhanga Road, Muzaffarpur, Bihar - 842 001.

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info@ganeshsuper.com

www.ganeshsuper.com

Date: 29/05/2019

To,
BSE Limited,
Phiroze JeeBhoy Towers
Dalal Street,
Mumbai - 400 001

Sub: Outcome of Board Meeting held on May 29, 2019
Ref: Ganesh Foundry & Castings Limited (Scrip Code: 513448)

Dear Madam/Sir,

We wish to inform that the Board of Directors of the Company at its meeting held today on Wednesday, May 25, 2019 at Vill-Sipahpur, P.O.- Bhikhanpur Kothi, Muzaffarpur, Bihar -842001, transacted, considered and approved the following:

1. Pursuant to Regulation 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, Audited standalone Financial Results of the Company for the quarter/year ended 31st March, 2019 along with Audit Report issued by the Statutory Auditors of the Company; **a copy of same is enclosed herewith.**
2. Pursuant to the prescribed section of the Companies Act, 2013 and the Rules made thereunder, we would like to inform that the Company has appointed following person as Cost, Secretarial and Internal Auditor of the Company.
 - a) M/S Kalisankar & Co, Cost Accountants was re-appointed as Cost Auditor of the Company for the Financial Year 2019-2020.
 - b) Ms Rupa Gupta, Practising Company Secretary was re-appointed as Secretarial Auditor of the Company for the Financial Year 2019-2020.
 - c) M/S Singhania Agarwal & Co, Chartered Accountants was re-appointed as Internal Auditor of the Company for the Financial Year 2019-2020

The Board meeting commenced at 3:00 PM and concluded at 04:45 PM on the same day.

The said results will be published in Newspapers within stipulated time.

Kindly take the above on your records.

Thanking You,
Yours Faithfully,

For Ganesh Foundry & Castings Limited

Monika Rath
Company Secretary & Compliance officer

Encl: As stated above

Ganesh Foundry & Castings Limited

Registered office : Vill.- Sipahpur, P.O.- Bhikhanpur Kothi, Muzaffarpur - Bihar 842001, CIN No-L27106BR1988PLC003002
Tel. No: 0621-2265675, e-mail id-ganeshdyog@yahoo.co.in@gmail.com, Web site: www.ganeshsuper.com

Statement of Audited Financial Results for the quarter ended 31st March, 2019

Sl. No.	Particulars	Rs. (in Lakhs)					
		Quarter ended		Year to date figures for current year		Previous Year ended	
		Audited	Unaudited	Audited	Audited	Audited	Audited
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	
1	INCOME						
	(a) Revenue From Operations	1,823.33	1,592.45	1,595.64	6,716.33	5,077.79	
2	Other Income	31.35	21.13	82.99	52.54	83.08	
	Total Income	1,854.68	1,603.58	1,678.63	6,778.87	5,160.87	
3	EXPENSES						
	(a) Cost of materials Consumed	736.88	1,259.22	1,235.91	3,179.17	3,559.75	
	(b) Purchase of Stock-in-Trade	436.82	-	-	1,898.77	74.20	
	(c) Changes in Inventories of finished goods, work-in progress and stock in trade	135.35	(92.78)	(52.92)	(190.99)	(2.39)	
	(d) Employee benefit expenses	20.85	11.36	36.53	63.98	80.48	
	(e) Finance Cost	64.97	11.77	23.86	112.28	63.09	
	(f) Depreciation & amortization expenses	354.22	361.67	314.25	1,425.06	1,237.18	
	(g) Power and fuel	125.39	55.03	54.03	270.39	149.97	
	(h) Other expenses	1,874.48	1,516.27	1,511.66	6,671.66	5,162.28	
	Total Expenses	(19.80)	(12.69)	67.97	107.21	(1.41)	
4	Profit/(loss) before Exceptional Items and Tax(1-2)	-	-	-	-	-	
5	Exceptional Items	(19.80)	(12.69)	67.97	107.21	(1.41)	
6	Profit/(loss) before extraordinary items & Tax(4-5)	-	-	-	-	0.26	
7	Extra Ordinary Items	(19.80)	(12.69)	67.97	107.21	(1.67)	
8	Profit/(loss) before Tax	-	-	-	-	-	
9	Tax Expense	14.08	-	-	14.08	-	
	(a) Current Tax	25.79	-	42.75	25.79	42.75	
	(b) Deferred Tax	-	-	-	-	(0.31)	
	(c) Tax adjustment for earlier years	-	-	-	-	-	
10	Profit/(Loss) for the period(6-7)	(99.67)	(12.69)	25.22	67.34	(44.11)	
11	Other Comprehensive Income	-	-	-	-	-	
12	Total Other Comprehensive Income (net of tax)	-	-	-	-	-	
	Total Other Comprehensive Income for the period/year (8-9)	(59.67)	(12.69)	25.22	67.34	(44.11)	
	Paid-up Equity Share Capital (Face value Rs.10/- per share)	44,020,000.00	44,020,000.00	44,020,000.00	44,020,000.00	44,020,000.00	
	Earning Per Share						
	(a) Basic	(1.36)	(0.29)	0.57	1.53	(1.00)	
	(b) Diluted	(0.00)	(0.00)	0.57	1.53	(1.00)	

Notes:

1 The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th May, 2019 and these have been subjected to a Limited Review by the Statutory Auditor of the Company.

2 The Statutory Auditors have carried out Limited Review of the above financial results for the current year

4 The Previous Periods figure have been regrouped / rearrange wherever necessary to confirm to the current period figure.

FOR GANESH FOUNDRY & CASTINGS LIMITED
Ganesh Foundry & Castings Ltd.

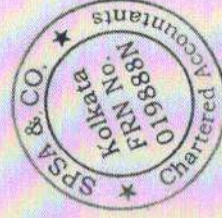
Anand v. Bejoni's
MANAGING DIRECTOR

Dated: 29th May, 2019
Place : Bihar

SPSA & CO.
Chartered Accountants

Sashy Kumar
Partner

M. No. 066084



Ganesh Foundry & Castings Limited Statement of Audited Standalone Assets and Liabilities			Rs. in Lakhs
Particulars	As At Mar 31, 2019	As At Mar 31, 2018	
(A) ASSETS			
1 Non -Current Assets			
a) Property, Plant and Equipment	991.93	952.04	
b) Capital Work-in-progress			
c) Financial Assets			
(i) Investments	206.84	-	
(ii) Loans and deposits non current			
a) Security Deposits	158.43	158.43	
b) Other Loans and Advances	4.40	5.84	
c) Other Non current Assets	45.19	-	
(iii) Deferred Tax Assets			
Sub Total Non Current Assets	1,406.79	1,116.31	
2 Current Assets			
a) Inventories	862.66	501.39	
b) Financial Assets			
(i) Cash and cash equivalents	19.06	15.49	
(ii) Bank Balance other than cash and cash equivalents	83.21	211.15	
(iii) Trade Receivables	670.24	256.50	
(iv) Loans (Others)	144.38	65.96	
c) Other current Assets			
Sub Total Non Current Assets	1,779.55	1,050.49	
TOTAL ASSETS	3,186.34	2,166.80	
(B) EQUITY AND LIABILITIES			
1 Equity			
a) Equity share Capital	440.20	440.20	
b) Other Equity	(158.00)	(225.33)	
Sub Total Equity	282.20	214.87	
2 Liabilities			
Non-Current Liabilities			
a) Financial Liabilities			
(i) Borrowings	-	-	
(ii) Trade payables	-	-	
(iii) Other Financial Liabilities	-	-	
b) Other non Current Liabilities	2,055.99	1,456.50	
c) Provisions non current	14.08	-	
d) Deferred Tax liabilities (Net)	108.60	82.81	
Sub Total Non Current Liabilities	2,178.67	1,539.31	
Current Liabilities			
a) Financial Liabilities			
(i) Borrowings	458.28	158.28	
(ii) Trade Payables			
(iii) Other financial Liabilities	267.19	254.34	
b) Other current Liabilities	725.47	412.62	
Sub Total Current Liabilities	3,186.34	2,166.80	
TOTAL EQUITY AND LIABILITIES	-	-	



Ganesh Foundry & Castings Ltd. *

Approved by: *Deepak*

Director



Auditor's Report on Quarterly and Year to date Standalone Financial Results of M/s Ganesh Foundry & Castings Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,

The Board of Directors,

M/S Ganesh Foundry & Castings Limited

We have audited the quarterly financial results of M/S Ganesh Foundry & Castings Limited for the quarter ended March 31, 2019 and year to date financial results for the period from April 1, 2018 to March 31, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI circular No: CIR/CFD/FAC/62/2016 dated 5th July, 2016. These quarterly financial results as well as year to date financial results have been prepared on the basis of the Financial Statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such Financial Statements, which have been prepared in accordance with the Indian Accounting Standards (Ind AS), prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing issued by "The Institute of Chartered Accountants of India". Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



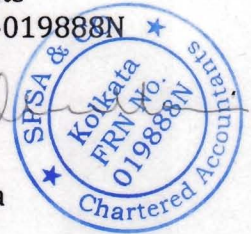


In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No: CIR/CFD/FAC/62/2016 dated 5th July, 2016, in this regard; and
- (ii) Gives a true and fair view of the net profit and total comprehensive income and other financial information for the quarter ended March 31, 2019 and year to date financial results for the period from April 1, 2018 to March 31, 2019.

Place: Bihar
Date: 29-05-2019

For, SPSA & Co
Chartered Accountants
ICAI Registration No-019888N



Sobhit Chhawchharia
Partner
Membership No - 066084