



March 7, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Symbol: HERCULES

To,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 505720

Sub: Reply to clarification sought on Increase in Volume – Hercules Hoists Limited

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform that the Company has not withheld any material & positive information/ event that is required to be disclosed pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 or any other material information/ event that in our opinion would have a bearing on the price/ volume behavior in the scrip.

Therefore, the increase in the price/ volume of the scrip of the Company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such increase in price /volume.

We request you to take the same on record.

Thanking you

For Hercules Hoists Limited

Girish Jethmalani
Chief Financial Officer