

CONFIDENCE PETROLEUM INDIA LTD.

 REG OFF: 701, Shivai Plaza Premises Chs Ltd, Plot No. 79, Marol Industrial Estate, Nr. Mahalaxmi Hotel, Andheri East, Mumbai, Maharashtra, 400059
Corp. Off: 404, Satyam Apartment, 8 Wardha Road, Nagpur, Maharashtra 440012 Ph. 8956276739

Email: <u>cs@confidencegroup.co</u> website: <u>www.confidencegroup.co</u> CIN: L40200MH1994PLC079766

Date: 14/02/2024

То,

National Stock Exchange of India Limited	The Bombay Stock Exchange,
Listing Department,	Department of Corporate Services
Exchange Plaza, Bandra Kurla Complex,	25 th Floor, P.J. Towers,
Bandra (E) Mumbai-400051	Dalal Street, Mumbai- 400001

Subject: Statement of deviation(s) or variation(s) under regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended December 31, 2023.

Dear Sir,

With reference to the captioned subject, please find enclosed herewith the Statement of Deviation(s) or Variation(s) for the quarter ended December 31, 2023, in respect of preferential issue made by the Company.

Kindly take the same on record and facilitate.

Yours truly, For Confidence Petroleum India Limited

Nitin Khara Managing Director DIN-01670977

Name of listed	entity		Confidence Petroleum India Limited					
Mode of Fund			Preferential Issue- Allotment of shares on conversion of					
	U		warrant					
Date of Raising	g Funds		20 th Octomber,2023 (Date of Receipt of Fund/allotment Date)					
Amount Raise	d		19050000		1 /	<u> </u>		
Report filed fo	r Quarter end	bed	December 3	31, 2023				
Monitoring Ag	ency		Not Applical	ble				
Monitoring Ag	ency Name, i	f applicable	Not Applical	ble				
Is there a Deviation / Variation in use of funds raised			No					
If yes, whether the same is pursuant to			Not Applical	ble				
-	change in terms of a contract or objects,							
which was app								
If Yes, Date of			Not Applical					
Explanation fo			Not Applical	ble				
Comments of	the Audit Con	nmittee after	No					
review								
Comments of			No					
Objects for w	hich funds ha	we been raise	d and where	there has been a	a deviation, in the foll	owing table:		
Original	Modified	Original	Modified	Funds	Amount of	Remarks if		
Object	Object, if	Allocation	allocation,	Utilized*	Deviation/Variati	any		
	Any	(INR)	if any	(INR)	on for the			
					quartar			
					quarter			
					according to			
		10050000	2	10050000	according to applicable object			
For the	Not	19050000	0	19050000	according to	The funds		
working	Not Applicable	19050000	0	19050000	according to applicable object	have been		
working capital		19050000	0	19050000	according to applicable object	have been utilized for		
working capital requirement		19050000	0	19050000	according to applicable object	have been utilized for the working		
working capital requirement and support		19050000	0	19050000	according to applicable object	have been utilized for the working capital		
working capital requirement and support the		19050000	0	19050000	according to applicable object	have been utilized for the working capital requirement		
working capital requirement and support the expansion of		19050000	0	19050000	according to applicable object	have been utilized for the working capital requirement as well as for		
working capital requirement and support the expansion of the business		19050000	0	19050000	according to applicable object	have been utilized for the working capital requirement as well as for Expansion of		
working capital requirement and support the expansion of the business and for		19050000	0	19050000	according to applicable object	have been utilized for the working capital requirement as well as for		
working capital requirement and support the expansion of the business and for general		19050000	0	19050000	according to applicable object	have been utilized for the working capital requirement as well as for Expansion of		
working capital requirement and support the expansion of the business and for		19050000	0	19050000	according to applicable object	have been utilized for the working capital requirement as well as for Expansion of		

Deviation or variation could mean:

a) Deviation in the objects or purposes for which the funds have been raised or

b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer etc.

For Confidence Petroleum India Limited

Name of listed	entity		Confidence Petroleum India Limited					
Mode of Fund			Preferential Issue- Allotment of shares on conversion of					
	0		warrant					
Date of Raising	g Funds		15 th November,2023 (Date of Receipt of Fund/allotment Date)					
Amount Raise			110140750	, (1 /	, , , , , , , , , , , , , , , , , , ,		
Report filed fo	r Quarter end	led	December 3	1, 2023				
Monitoring Ag			Not Applical					
Monitoring Ag		fapplicable	Not Applical					
Is there a Deviation / Variation in use of			No					
funds raised								
If yes, whether	the same is p	ursuant to	Not Applical	ole				
change in term		-						
which was app	-							
If Yes, Date of			Not Applical					
Explanation fo			Not Applical No	ole				
	Comments of the Audit Committee after							
review								
Comments of t			No					
Objects for w	nich funds ha	ive been raise	d and where t	there has been a	a deviation, in the foll	owing table:		
Original	Modified	Original	Modified	Funds	Amount of	Remarks if		
Object	Object, if	Allocation	allocation,		Deviation/Variati	any		
	Any	(INR)	if any	(INR)	on for the			
					quarter			
					according to			
For the	Not	110140750	0	110140750	applicable object	The funds		
working	Applicable	110140730	0	110140730	0	have been		
capital	Applicable					utilized for		
requirement						the working		
and support						capital		
the						requirement		
expansion of						as well as for		
the business						Expansion of		
and for						the business.		
general								
corporate								
purposes.								

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For Confidence Petroleum India Limited

Name of listed	entity		Confidence Petroleum India Limited					
Mode of Fund	-		Preferential Issue- Allotment of shares on conversion of					
	U		warrant					
Date of Raising	g Funds		21 st November,2023 (Date of Receipt of Fund/allotment Date)					
Amount Raise	d		41275000		1 /	<u>,</u>		
Report filed fo	r Quarter end	bed	December 3	31, 2023				
Monitoring Ag	ency		Not Applical	ble				
Monitoring Ag	ency Name, i	f applicable	Not Applical	ble				
Is there a Deviation / Variation in use of			No					
funds raised	•							
•	If yes, whether the same is pursuant to			ble				
-	change in terms of a contract or objects,							
which was app								
If Yes, Date of			Not Applical					
Explanation fo		•	Not Applical	ble				
Comments of	the Audit Con	nmittee after	No					
review								
Comments of			No					
Objects for w	hich funds ha	we been raise	d and where	there has been a	a deviation, in the foll	owing table:		
Original	Modified	Original	Modified	Funds	Amount of	Remarks if		
Object	Object, if	Allocation	allocation,	Utilized*	Deviation/Variati	any		
	Any	(INR)	if any	(INR)	on for the			
					quarter			
					according to			
	N	44055000		44055000	applicable object			
For the	Not	41275000	0	41275000	0	The funds		
working	A 1. 11		U	112,0000	0			
working	Applicable		0	112,0000	0	have been		
capital	Applicable		Ŭ			have been utilized for		
capital requirement	Applicable					have been utilized for the working		
capital requirement and support	Applicable					have been utilized for the working capital		
capital requirement and support the	Applicable					have been utilized for the working capital requirement		
capital requirement and support the expansion of	Applicable					have been utilized for the working capital requirement as well as for		
capital requirement and support the expansion of the business	Applicable					have been utilized for the working capital requirement as well as for Expansion of		
capital requirement and support the expansion of the business and for	Applicable					have been utilized for the working capital requirement as well as for		
capital requirement and support the expansion of the business and for general	Applicable					have been utilized for the working capital requirement as well as for Expansion of		
capital requirement and support the expansion of the business and for	Applicable					have been utilized for the working capital requirement as well as for Expansion of		

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For Confidence Petroleum India Limited

Name of listed	l entity		Confidence Petroleum India Limited					
Mode of Fund			Preferential Issue- Allotment of shares on conversion of					
	U		warrant					
Date of Raisin	g Funds		9 th December,2023 (Date of Receipt of Fund/allotment Date)					
Amount Raise	-		14287500			,		
Report filed fo	or Quarter end	led	December 3	31, 2023				
Monitoring Ag			Not Applical	ble				
Monitoring Ag	gency Name, i	f applicable	Not Applical	ble				
Is there a Deviation / Variation in use of			No					
funds raised	-							
If yes, whether	the same is p	ursuant to	Not Applical	ble				
change in term		-						
which was app								
If Yes, Date of			Not Applical					
Explanation for		•	Not Applical No	ble				
	Comments of the Audit Committee after							
review		-						
Comments of			No					
Objects for w	hich funds ha	ive been raise	ed and where there has been a deviation, in the following table:					
Original	Modified	Original	Modified	Funds	Amount of	Remarks if		
Object	Object, if	Allocation	allocation,		Deviation/Variati	any		
	Any	(INR)	if any	(INR)	on for the			
					quarter			
					according to			
For the	Not	14287500	0	14207500	applicable object	The funds		
		14287500	0	14287500	0	have been		
working	Applicable					utilized for		
capital requirement						the working		
and support						capital		
the						requirement		
expansion of						as well as for		
the business						Expansion of		
						the business.		
and for								
and for general								
general								

Deviation or variation could mean:

a) Deviation in the objects or purposes for which the funds have been raised or

b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

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For Confidence Petroleum India Limited

Name of listed	entity		Confidence Petroleum India Limited				
Mode of Fund			Preferential Issue- Allotment of shares on conversion of				
	U		warrant				
Date of Raising	g Funds		16 th December,2023 (Date of Receipt of Fund/allotment Date)				
Amount Raise			15875000	· (1 /	<u>y</u>	
Report filed fo	r Quarter end	led	December 3	31, 2023			
Monitoring Ag	ency		Not Applical				
Monitoring Ag	ency Name, i	f applicable	Not Applical	ble			
Is there a Deviation / Variation in use of			No				
funds raised							
If yes, whether	the same is p	ursuant to	Not Applical	ole			
change in term		-					
which was app	-						
If Yes, Date of		• •	Not Applical				
Explanation fo			Not Applical	ole			
Comments of	the Audit Con	nmittee after	No				
review							
Comments of	-		No				
Objects for w	hich funds ha	ive been raise	d and where	there has been a	a deviation, in the foll	owing table:	
Original	Modified	Original	Modified	Funds	Amount of	Remarks if	
Object	Object, if	Allocation	allocation,	Utilized*	Deviation/Variati	any	
	Any	(INR)	if any	(INR)	on for the		
					quarter		
					according to		
	N	15055000		15055000	applicable object		
For the	Not	15875000	0	15875000	0	The funds	
working	Applicable					have been	
capital						utilized for	
requirement						the working	
and support the						capital	
						requirement	
expansion of the business						as well as for	
and for						Expansion of the business.	
general						the busiliess.	
corporate							
			1	1			
purposes.							

Deviation or variation could mean:

a) Deviation in the objects or purposes for which the funds have been raised or

b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer etc.

For Confidence Petroleum India Limited

Name of listed	entity		Confidence Petroleum India Limited				
Mode of Fund			Preferential Issue- Allotment of shares on conversion of				
	U		warrant				
Date of Raising	g Funds		22 nd December,2023 (Date of Receipt of Fund/allotment Date)				
Amount Raise			69850000		1 /	<u> </u>	
Report filed fo	r Quarter end	led	December 3	31, 2023			
Monitoring Ag	ency		Not Applical				
Monitoring Ag	ency Name, i	f applicable	Not Applical	ble			
Is there a Deviation / Variation in use of			No				
funds raised							
If yes, whether	the same is p	ursuant to	Not Applical	ble			
change in term		-					
which was app	-						
If Yes, Date of			Not Applical				
Explanation fo			Not Applical	ble			
Comments of	the Audit Con	nmittee after	No				
review							
Comments of	-		No				
Objects for w	hich funds ha	ive been raise	d and where	there has been	a deviation, in the foll	owing table:	
Original	Modified	Original	Modified	Funds	Amount of	Remarks if	
Object	Object, if	Allocation	allocation,	Utilized*	Deviation/Variati	any	
	Any	(INR)	if any	(INR)	on for the		
					quarter		
					according to		
					0		
		(00 - 0000		(00 7 0000	applicable object		
For the	Not	69850000	0	69850000	0	The funds	
working	Not Applicable	69850000	0	69850000	applicable object	have been	
working capital		69850000	0	69850000	applicable object	have been utilized for	
working capital requirement		69850000	0	69850000	applicable object	have been utilized for the working	
working capital requirement and support		69850000	0	69850000	applicable object	have been utilized for the working capital	
working capital requirement and support the		69850000	0	69850000	applicable object	have been utilized for the working capital requirement	
working capital requirement and support the expansion of		69850000	0	69850000	applicable object	have been utilized for the working capital requirement as well as for	
working capital requirement and support the expansion of the business		69850000	0	69850000	applicable object	have been utilized for the working capital requirement as well as for Expansion of	
working capital requirement and support the expansion of the business and for		69850000	0	69850000	applicable object	have been utilized for the working capital requirement as well as for	
working capital requirement and support the expansion of the business and for general		69850000	0	69850000	applicable object	have been utilized for the working capital requirement as well as for Expansion of	
working capital requirement and support the expansion of the business and for		69850000	0	69850000	applicable object	have been utilized for the working capital requirement as well as for Expansion of	

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For Confidence Petroleum India Limited

Date of Conversion of	No of	No of Shares	Amount	Amount	
Warrants into	Warrant	Allotted	Per share	in	
Equity/Allotment Date	Converted		in (Rs.)	(Rs)	
20.10.2023	300000	300000	63.50	19050000	
15.11.2023	1734500	1734500	63.50	110140750	
21.11.2023	650000	650000	63.50	41275000	
09.12.2023	225000	225000	63.50	14287500	
16.12.2023	250000	250000	63.50	15875000	
22.12.2023	1100000	1100000	63.50	69850000	
TOTAL	4259500	4259500	63.50	270478250	