

TYPHOON FINANCIAL SERVICES LIMITED

[CIN: L65923GJ1990PLC014790]

Registered Office: 35, Omkar House, Near Swastik Cross Roads, C.G. Road, Ahmedabad - 380 009.
Tel: (079) 2644 9515 Email: info@typhoonfinancial.com Website: www.typhoonfinancial.com

14th February, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Company Code No. 539468	Calcutta Stock Exchange Limited, 7, Lyons Range, Calcutta – 700 001 Company Code No. 10030281
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Dear Sirs,

Sub: Outcome of Board Meeting - Submission of Unaudited Financial Results for the quarter ended on 31st December, 2023

We refer to our letter dated 1st February, 2024 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter ended on 31st December, 2023.

We are enclosing herewith copy of the said Unaudited Financial Results for the quarter ended on 31st December, 2023 along with Limited Review Report thereon.

Please note that the Board meeting commenced at 1:00 p.m. and concluded at 2:00 p.m.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,

FOR TYPHOON FINANCIAL SERVICES LIMITED

ASHOK CHHAJER
MANAGING DIRECTOR
(DIN: 00280185)

Encl: As above.



Independent Auditor's Review Report on the Unaudited Quarterly Financial Results of Typhoon Financial Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**The Board of Directors
Typhoon Financial Services Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **M/s Typhoon Financial Services Limited** ("the Company") for the quarter and nine month ended on December 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SAHIB S CHOUDHARY & CO.

Chartered Accountants
Firm Registration No. 326269E

Sahib Singh Choudhary

Proprietor

Membership No. 065201

UDIN: 24065201BKCKRI9163

Date: 14th February, 2024

Place: Kolkata

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2023

(Rs. In Thousand)

Particulars (Refer Notes Below)	Quarter ended on			9 Months Ended on (Cumulative)		Year ended on
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations						
Interest Income	634	608	616	1,855	1,829	2,434
Dividend Income	-	200	200	200	200	200
Total revenue from operations	634	808	816	2,055	2,029	2,634
2 Other income	9	-	8	9	8	8
3 Total Income (1+2)	643	808	824	2,064	2,037	2,642
4 Expenses						
a. Finance costs	-	-	-	-	-	-
b. Fees and commission expenses	170	231	118	734	507	698
c. Net loss on fair value changes	-	-	-	-	-	-
d. Impairment of financial instruments	1	-	1	2	-	(1)
e. Employee benefits expense	365	375	363	1,103	1,079	1,442
f. Depreciation and amortisation expenses	-	-	-	-	-	-
g. Other expenses	15	62	37	91	138	216
Total Expenses	551	668	519	1,930	1,724	2,355
5 Profit / (Loss) before exceptional items and tax (3-4)	92	140	305	134	313	287
6 Exceptional items	-	-	-	-	-	-
7 Profit / (Loss) before tax (5+6)	92	140	305	134	313	287
8 Tax expense:						
Current tax	22	11	79	33	81	74
Deferred tax	-	-	-	-	-	-
	22	11	79	33	81	74
9 Profit (Loss) for the period from continuing operations (7-8)	70	129	226	101	232	213
10 Profit/(loss) from discontinuing operations before Tax	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(loss) from discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13 Profit / (Loss) for the period (9+12)	70	129	226	101	232	213
14 Other Comprehensive Income						
Items that will not be reclassified subsequently to profit or loss						
a. Profit/(Loss) on Fair Valuation of equity instruments	10,300	1,098	(4,731)	11,112	(12,249)	(16,080)
b. Income tax relating to items that will not be reclassified to profit or loss	(1,071)	(114)	492	(1,156)	1,274	1,790
Other Comprehensive Income, net of tax	9,229	984	(4,239)	9,956	(10,975)	(14,290)
Total Comprehensive Income for the period (13+14)	9,299	1,113	(4,013)	10,057	(10,743)	(14,077)
15 Paid-up equity shares capital (Face Value per share Rs. 10/-)	30,006	30,006	30,006	30,006	30,006	30,006
16 Earnings Per Share of Rs. 10/- each						
- Basic and Diluted	0.02	0.04	0.08	0.03	0.08	0.07

Notes:

1	The Company is operating only in one segment. Hence segment reporting is not given.
2	The Company does not have any subsidiary / associate.
3	Figures, wherever required, are regrouped / rearranged. There are no material adjustments made in the results of the earlier periods.
4	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on February 14, 2024.
5	The figures for quarter ended on 31st December, 2023 are the balancing figures between the un-audited figures in respect of the Nine Month ended on 31st December, 2023 and the half year ended 30th September, 2023.

For Typhoon Financial Services Limited



Ashok Chhajer

Ashok Chhajer
Managing Director
DIN:00280 185

Place: Ahmedabad
Date: 14th February, 2024