www.ashokarefineries.com Email: arlraipur@yahoo.com

ASHOKA REFINERIES LIMITED

Reg. Off: 408, Wallfort Ozone, Fafadih, Raipur (Chhattisgarh) 492001, PH-0771-4030947 CIN NO: L15143CT1991PLC006678

REF: ARL/BSE/ 2024-25/3

5th April, 2024

Department of Corporate Services, BSE Ltd. P. J. Towers, 25th Floor, Dalal Street, Mumbai (Maharashtra) 400 001

Subject: Disclosure with respect to non-applicability of "Large Corporate Framework"

Dear Sir/Madam,

With reference to the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 read with amendments with respect to fund raising by issuance of debt securities by large corporate, it is hereby confirmed that for the financial year ended March 31, 2024, Ashoka Refineries Limited ("the Company") is not a large corporate as per the applicability criteria given under the aforesaid circulars. Therefore, the requirement for furnishing the Initial Disclosure in prescribed format of "Annexure-A" of that circular is not applicable to our Company.

This is for your kind information and record please.

Yours faithfully, For, Ashoka Refineries Limited

(Garima Mogha)

Company Secretary & Compliance Officer

M. No.: A66541