



**Auditor's Report of M/s. SSPN Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors  
SSPN Finance Limited

- We have audited the accompanying statement of financial results of **M/s. SSPN Finance Limited** ("the Company") for the half year and year ended March 31, 2018 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ("the circular"). The statement of financial results for the Second Half and for the year ended March 31, 2018 and corresponding half year ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of the First Half of the relevant financial year.
- These annual financial results have been prepared on the basis of the annual financial statements and reviewed Half Yearly financial results up to the end of First Half which are the responsibility of Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS-25) as prescribed under Section 133 of Companies Act, 2013 and read with relevant rules issued thereunder or by Institute of Chartered Accountants of India as applicable and Accounting Principles generally accepted in India. .
- We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards requires that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

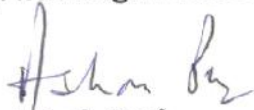




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- In our opinion and to the best of our information and according to the explanations given to us, these Half Yearly financial results as well as year to date results:
  - I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - II. give a true and fair view of the net profit and other financial information for the half yearly ended on March 31, 2018 as well as the year to date results for the period from April 01, 2017 to March 31, 2018.

For A. PURI & CO.  
CHARTERED ACCOUNTANTS  
(Firm Regn No.108231W)

  
Ashok Puri

PROPRIETOR

M. No. 13203

Place: Mumbai

Date : 30/05/2018



## SSPN FINANCE LIMITED

Regd Office : FLAT NO 2 VAINATHEYA CHS LTD, PLOT NO. 192 B, NEAR SONY MONY, S V ROAD VILE PARLE  
(WEST) MUMBAI 400056

### AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2018

PARTICULARS	As at 31st Mar 2018	As at 31st March 2017
	Audited	Audited
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
(a) Share capital	189.32	189.32
(b) Reserves and surplus	216.39	206.48
(c) Money received against share warrants		
<b>Sub-total-shareholders funds</b>	<b>405.71</b>	<b>395.80</b>
<b>2. Share application money pending allotment</b>	-	
<b>3. Minority Interest</b>	-	
<b>4. Non-Current liabilities</b>	-	-
(a) long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
<b>Sub-total-Non-Current Liabilities</b>	-	-
<b>5. Current liabilities</b>		
(a) Short-term borrowings	64.39	8.13
(b) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises; and		-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	-	-
(c) Other Current liabilities	17.62	57.16
(d) Short-term provisions	-	-
<b>Sub-total-Current Liabilities</b>	<b>82.00</b>	<b>65.29</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>487.71</b>	<b>461.10</b>
<b>B. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	1.72	2.10
(b) Non-current investments	3.95	3.95
(c) Deferred tax assets (net)	0.10	0.08
(d) Long-term loans and advances	459.22	430.52
(e) Other non-current assets	<b>1.47</b>	<b>2.95</b>
<b>Sub-total-Non-current assets</b>	<b>466.47</b>	<b>439.60</b>
<b>2. Current assets</b>		
(a) Current Investments		
(b) Inventories	-	-
(c) Trade receivables	-	-
(d) Cash and Bank Balances	21.24	2.24
(e) Short-term loans and advances	-	-
(f) Other current assets	-	19.25
<b>Sub-total-Current assets</b>	<b>21.24</b>	<b>21.49</b>
<b>TOTAL-ASSETS</b>	<b>487.71</b>	<b>461.10</b>

For and on behalf of the Board of Directors

Place: Mumbai

*C. K. Jain*

Date: May 30 2018

Chandu Jain  
Director

## SSPN FINANCE LIMITED

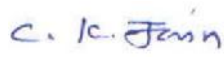
Regd Office : FLAT NO 2 VAINATHEYA CHS LTD, PLOT NO. 192 B, NEAR SONY MONY, S V ROAD VILE PARLE (WEST) MUMBAI 400056

CIN : U65923MH2012PLC225735

### ANNEXURE I TO CLAUSE 33 OF LISTING AGREEMENT

AUDITED FINANCIAL RESULT FOR SECOND HALF AND FOR THE YEAR ENDED MARCH 31, 2018

Rs. In Lakhs

		6 Months Ended	Preceeding 6 months ended	6 Months Ended	Year to date figures for current period ended	Previous year ended
Sr No	PARTICULARS	31-Mar-18	30-Sep-17	31-Mar-17	31-Mar-18	31-Mar-17
		Audited	Unaudited	Audited	Audited	Audited
		Rs.	Rs.	Rs.	Rs.	Rs.
I	Revenue from operations	35.57	11.43	11.87	47.00	45.79
II	Other Income					
III	Total Revenue (I+II)	35.57	11.43	11.87	47.00	45.79
IV	Expenses					
	a) Cost of Material consumed	-	-	-	-	-
	b) Purchase of Stock in trade	-	-	-	-	-
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d) Employees benefits expense	16.00	6.36	3.36	22.36	16.40
	e) Finance Cost	-	-	-	-	-
	f) Depreciation and amortisation expenses	1.44	0.42	0.42	1.86	1.72
	g) Other Expenses	5.71	3.47	2.65	9.18	16.23
	Total Expenses	23.15	10.25	6.43	33.40	34.36
V	Profit before exceptional and extraordinary items and tax (III-IV)	12.42	1.18	5.44	13.60	11.44
VI	Exceptional Items					
VII	Profit before extraordinary items and tax (V-VI)	12.42	1.18	5.44	13.60	11.44
VIII	Extraordinary items	-	-	-	18.77	-
IX	Profit Before Tax (VII-VIII)	12.42	1.18	5.44	13.60	11.44
X	Tax expense	-	-	-	-	-
	a. Current Tax	3.71	-	-	3.71	3.20
	b. Deferred Tax	-0.02	-	-	(0.02)	(0.08)
	Total Expenses	3.70	-	-	3.70	3.12
XI	Profit (Loss) for the period from continuing operations	8.72	1.18	5.44	9.90	8.32
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after Tax) ( XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	8.72	1.18	5.44	9.90	8.32
XVI	Paid-up Equity Share Capital ( Face Value Rs. 10 Each)	189.32	-	-	189.32	189.32
XVII	Reserve excluding Revaluation Reserves as per balance sheet	216.39	-	-	216.39	206.48
XVIII (A)	i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):	0.46	0.06	0.29	0.52	0.44
	(a) Basic					
	(b) Diluted					
XVIII (B)	ii) Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):	0.46	0.06	0.29	0.52	0.44
	(a) Basic					
	(b) Diluted					
(a)	The aforementioned results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on 30th May 2018.					
(b)	As the Company's Business activity falls in Single Primary segment viz. Trading in Industrial Products disclosure requirement under AS-17					
(c)	There was no Investor Complaint pending as on 31st March 2018.					
(d)	The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.					
	<b>Place: Mumbai</b> <b>Date: May 30, 2018</b>	For SSPN Finance Limited  Chandu Jain Director				

May 30, 2018

To,  
Department of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400 001

**Scrip Code: 539026**

**Sub: Audited Financial Results (Standalone and Consolidated) for the second half and for the year ended March 31, 2018.**

**Ref: Compliance as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir / Madam,

This is to inform you that Board of Directors of the Company, in its Meeting held today i.e. on Wednesday, May 30, 2018 ("said meeting"), has *inter alia* considered and approved the Audited Financial Results of the Company for the Second half and for the year ended 31<sup>st</sup> March, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed the following:

- Statement showing the audited Financial Results (Standalone and Consolidated) for the second half and for the year ended 31<sup>st</sup> March, 2018.
- Statement of Assets and Liabilities for the year ended 31<sup>st</sup> March, 2018
- Audit report on the Standalone and Consolidated Financial Results for the year ended 31<sup>st</sup> March, 2018.

The said Meeting commenced at 7:00 p.m. and concluded at 8:30 p.m.

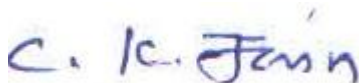
After the conclusion of the meeting we could not get services for converting signed document into Machine Readable pdf and due to first time requirement we could not upload the details on time, Please therefore condone delay in filing of the results

Kindly acknowledge the receipt and for your records.

Thanking you.

Yours faithfully,

For **SSPN Finance Limited**



**Chandu K. Jain**

**Director**

**DIN: 02412955**