



SAVANI FINANCIALS LIMITED

Regd. Office: 91, Marol Co-op Industrial Estate, M.V.Road, Andheri (East),
Mumbai- 400059 Tel No. 6760 4100 E-Mail: info@savanifinancials.co.in
Website: www.savanifinancials.co.in CIN No. L67120MH1983PLC0316

Date: 13th November, 2018

BSE Limited
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Ref: Script Code No. 511577

Sub: Unaudited Financial Results (Standalone)
for the Quarter ended 30th September, 2018

Pursuant to Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the standalone Unaudited Financial Results of the Company for the Quarter ended 30th September, 2018 in the format as per Schedule III to the Companies Act, 2013 along with Limited Review Report by Statutory Auditors of the Company. The said results were approved and taken on record at the meeting of the Board of Directors held on 13th November, 2018. The meeting was commenced at 11.30 a.m, and concluded at 12.00 p.m.

The said results are being uploaded on BSE Listing Centre and will be published in English and Marathi newspapers on Wednesday, 14th November, 2018.

We request you to kindly take the same on record.

Thanking you,

Yours truly,
For SAVANI FINANCIALS LIMITED


(PRAFUL SHETH)
COMPANY SECRETARY



Encl: As Above.

SAVANI FINANCIALS LIMITED

Regd. Office: 91, Mantra House, Marol Co-op Indl. Estate, M.V. Road, Andheri (East), Mumbai 400059.

Website: savanifinancials.co.in * Email: info@savanifinancials.co.in * CIN: L67120MH1983PLC031614

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2018

PART I							(Rs. in lacs)
Particulars	Unaudited			Unaudited		Audited	
	Quarter ended			Six months ended		Year ended	
	30th Sept,	30th June	30th Sept,	30th Sept,		31st March	
	2018	2018	2017	2018	2017	2018	
1	INCOME:						
A	Income from Operations						
(a)	Interest Income	2.97	2.87	3.58	5.84	6.97	14.18
(b)	Other Operating Income (Sundry Balance Written Back)	-	-	0.69	-	0.69	0.69
		2.97	2.87	4.27	5.84	7.66	14.87
B	Other Income	-	-	-	-	-	0.10
	Total Revenue (A+B)	2.97	2.87	4.27	5.84	7.66	14.97
2	EXPENSES:						
i)	Finance Costs	-	-	-	-	-	-
ii)	Other Expenses						
(a)	Legal & Professional Expenses	1.23	0.30	0.25	1.53	0.33	2.09
(b)	Printing and Stationery	1.06	0.02	1.03	1.08	1.05	1.09
(c)	Communication Expenses	2.29	0.01	0.89	2.30	0.90	0.93
(d)	Travelling and Conveyance	0.02	0.10	-	0.12	-	0.14
(e)	Advertisement	0.17	0.07	0.11	0.24	0.16	0.28
(f)	Membership and Subscription	0.88	0.87	0.89	1.75	1.79	3.75
(g)	Other Expenditure	0.36	0.23	0.46	0.59	0.65	1.22
		6.01	1.60	3.63	7.61	4.88	9.50
	Total expenses (i+ii)	6.01	1.60	3.63	7.61	4.88	9.50
3	Profit/ (Loss) from ordinary activities before exceptional items (1+/-2)	(3.04)	1.27	0.64	(1.77)	2.78	5.47
4	Exceptional Item	-	-	-	-	-	-
5	Profit/ (Loss) from ordinary activities before tax (3+/-4)	(3.04)	1.27	0.64	(1.77)	2.78	5.47
6	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Excess Provision of Earlier Years	-	-	-	-	-	-
7	Profit/ (Loss) from ordinary activities after tax (5+/-6)	(3.04)	1.27	0.64	(1.77)	2.78	5.47
8	Extraordinary items (net of tax expense)	-	-	-	-	-	-
9	Net Profit/ (Loss) for the period (7+/-8)	(3.04)	1.27	0.64	(1.77)	2.78	5.47
10	Paid-up equity share capital (Face value of Rs.10 each)	400.00	400.00	400.00	400.00	400.00	400.00
11	Reserves (excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	-	-	-	-	-	-
12	Earnings per share-(not annualised) Basic and Diluted (Rs.)	(0.08)	0.03	(0.02)	(0.04)	0.07	0.14

PART II				(Rs. in lacs)	
Statement of Assets and Liabilities as at 30th September, 2018				As at 30th Sept., 2018	As at 31st Mar, 2018
				Unaudited	Audited
A.	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
a.	Share Capital			400.00	400.00
b.	Reserves and Surplus			(192.73)	(190.95)
				207.27	209.05
2	Current Liabilities				
a.	Other Current Liabilities			2.62	1.69
				Total	209.89
					210.74
B	ASSETS				
	Non-Current Assets				
a.	Non-Current Investments			25.00	-
b.	Long Term Loans and Advances			1.84	1.42
				26.84	1.42
	Current Assets				
a.	Cash and Bank Balances			151.73	196.25
b.	Current Investments			25.00	-
c.	Other Current Assets			6.32	13.07
				183.05	209.32
				Total	209.89
					210.74

- Notes :**
- The above financial results were reviewed by the audit committee and taken on record by the Board of Directors on 13th November, 2018 and subjected to Limited Review by the Statutory Auditors of the Company.
 - The Company is engaged only in business of financials services and accordingly there are no separate reportable segments.
 - Figures for the previous periods / year have been regrouped / rearranged wherever necessary .



On behalf of the Board
For SAVANI FINANCIALS LIMITED

(DEEPA TRACY)
MANAGING DIRECTOR



Nilesh T. Lakhani
B.Com., F.C.A.

Ref.:

Date:

**LIMITED REVIEW REPORT ON THE FINANCIAL RESULTS OF SAVANI FINANCIALS
LIMITED FOR THE QUARTER ENDED 30th SEPTEMBER, 2018**

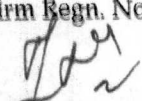
The Board of Directors,
Savani Financials Limited
91, Mantra House,
Marol Co-op Indl. Estate,
M. V. Road, Andheri (East),
Mumbai - 400 059

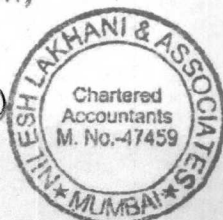
We have reviewed the accompanying statement of unaudited financial results of Savani Financials Limited (the Company), for the quarter and six months ended 30th September, 2018. This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nilesh Lakhani & Associates
Chartered Accountants
(Firm Regn. No. 113817W)


(Nilesh T. Lakhani)
Proprietor
Mem. No.047459



Mumbai, dated 13th November, 2018