

**GOLKONDA ALUMINIUM EXTRUSIONS LIMITED**  
**(Formerly known as Alumeco India Extrusion Limited)**

CIN: L74999DL1988PLC330668

Regd. Office: A-2/78-B, Keshav Puram, New Delhi - 110 035, India

Tel: +91 011 4011 0240, +91 99851 21834, E-mail: cs@gael.co.in, website: www.gael.co.in

To,

14<sup>th</sup> August, 2018

**BSE Limited**

Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

**Sub: Unaudited Financial Results for the quarter ended on 30<sup>th</sup> June 2018.**

This is to inform you that the Board of Directors of the Company in its meeting held today, 14<sup>th</sup> August, 2018 which commenced at 03:00 P.M. and concluded at 03:30 P.M. has considered and approved the standalone unaudited financial results for the quarter ended on 30<sup>th</sup> June, 2018.

Pursuant to the Regulation 33 of SEBI (LODR) Regulations, 2015, the standalone financial results has been reviewed by the Statutory Auditor.

A copy of standalone unaudited financial results alongwith Statutory Auditor's Limited Review Report is enclosed herewith.

This is for your information and record.

Thanking you,

**Yours faithfully,**

**For Golkonda Aluminium Extrusions Limited**

*Anand Bharti*

**Anand Bharti**  
**Whole Time Director**  
**DIN: 02469989**



**Encl: as above**

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 Golkonda Aluminium Extrusions Limited

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House No. A-2/78-B, Keshav Puram, New Delhi - 110035

Statement of Standalone Unaudited Financial Results for the Quarter ended 30 June 2018

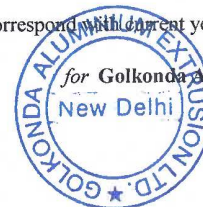
(Indian Rupees Millions)

Sl. No.	Particulars	Quarter ended			Year ended
		30-Jun-18 (Unaudited)	31-Mar-18 (Audited)	30-Jun-17 (Unaudited)	31-Mar-18 (Audited)
[1]	Revenue from operations	-	-	-	-
	Other Income	0.80	41.48	0.60	43.66
	<b>Total Revenue</b>	<b>0.80</b>	<b>41.48</b>	<b>0.60</b>	<b>43.66</b>
[2]	<b>Expenses</b>				
(a)	Cost of material consumed	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	-	-
(c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-
(d)	Employee benefit expense	0.13	0.17	0.14	0.63
(e)	Finance Costs	-	-	-	-
(f)	Depreciation expense	0.05	0.05	0.05	0.19
(g)	Other expenses	1.57	1.03	1.43	5.14
	<b>Total expenses</b>	<b>1.75</b>	<b>1.25</b>	<b>1.62</b>	<b>5.96</b>
[3]	<b>Profit/(Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>(0.95)</b>	<b>40.23</b>	<b>(1.02)</b>	<b>37.70</b>
[4]	Exceptional items	-	-	-	-
[5]	<b>Profit/(Loss) before extraordinary items and tax (3-4)</b>	<b>(0.95)</b>	<b>40.23</b>	<b>(1.02)</b>	<b>37.70</b>
[6]	Extraordinary items	-	-	-	-
[7]	<b>Profit/(Loss) before tax (5-6)</b>	<b>(0.95)</b>	<b>40.23</b>	<b>(1.02)</b>	<b>37.70</b>
[8]	Tax expense				
	(1) Current Tax	-	1.32	-	1.32
	(2) Deferred Tax	-	-	-	-
[9]	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>(0.95)</b>	<b>38.91</b>	<b>(1.02)</b>	<b>36.38</b>
[10]	<b>Other Comprehensive Income (net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
[11]	<b>Total Comprehensive Income</b>	<b>(0.95)</b>	<b>38.91</b>	<b>(1.02)</b>	<b>36.38</b>
[12]	<b>Paid up Equity Share Capital (Face value of Rs. 10/-)</b>	123.97	123.97	123.97	123.97
[13]	<b>Earning Per Share (EPS) (face value of Rs. 10 each)</b>				
	(1) Basic EPS (Amount in Rs.)	(0.16)	3.06	(0.16)	2.61
	(2) Diluted EPS (Amount in Rs.)	(0.16)	1.93	(0.16)	1.80

**Notes to the financial results:**

- The above results of the Company for quarter ended June 30, 2018 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14-08-2018.
- These financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS), the provision of the Companies Act, 2013 read with the relevant rules issued thereunder and guidelines issued by the Securities and Exchange Board of India.
- 10% Cumulative Redeemable Optionally Convertible Preference Shares (CRCPS) of Rs. 10 each had been allotted by the Company in the year 2005. As per the terms of the arrangement these preference shares including unpaid dividend could be converted into ordinary equity shares of the Company of Rs 10 each at any time after 3 years from date of allotment or could be redeemed by the Company at par in three equal installments commencing from the end of 5th, 6th and 7th year from the date of allotment. During the year 2009-10, the Company obtained extension of redemption period by 3 years from the preference shareholders (i.e. redemption at end of 8th, 9th and 10th year from the date of allotment). Further extension of redemption period was obtained on 2 occasions for 3 years each, with all other terms remaining unaltered. Accordingly, these preference shares are liable to be redeemed by the Company in three equal installments commencing from the end of 14th, 15th and 16th year from the date of allotment [i.e., on 12.5.2019, 12.5.2020 and 12.5.2021], unless conversion option is exercised at an earlier date.  
  
Till now, the preference shareholders have not exercised the conversion option, however, the same can be exercised by them any time before 12.05.2019. Therefore, treatment of 10% Cumulative Redeemable Optionally Convertible Preference Shares is taken as Equity and such Preference Shares have been shown as part of Equity (under Other Equity) and have not been categorized as Financial Liabilities. Further, the Company does not have the sufficient profits to declare dividend on preference shares. Dividend is appropriation of profit and, in case of loss nothing can be appropriated towards dividend. Therefore, no provision is made for unpaid dividend. Further, the Company has filed application dated 07-05-2018 for obtaining No Objection Certificate from BSE for draft scheme for reduction of Share Capital approved by the Board on 19-03-2018 (which includes such Preference Shares).
- Figures of the previous quarters/year have been regrouped and reclassified wherever necessary to correspond with current year's presentation.

Place: New Delhi  
 Date: 14-08-2018



**Anand Bharti**  
 Whole Time Director  
 DIN: 02469989



## Limited Review Report

To  
The Board of Directors  
**Golkonda Aluminium Extrusions Limited**

We have reviewed the accompanying statement of unaudited financial results of **Golkonda Aluminium Extrusions Limited** ("the Company") for the quarter ended **30.06.2018** attached herewith being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant laws issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Contd....2

The review of the unaudited financial results for the quarter ended June 30, 2017 included in the statement, was carried out and reported by M/s Laxminiwas& Jain, vide their unmodified reports dated September 13, 2017, whose report has been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Statement. Our review report is not qualified in respect of this matter.

**For Kapoor Jain & Associates,**  
Chartered Accountants,  
Firm Registration No.: 015689N



**Sunil Kapoor**  
Partner  
Membership No. 085666



New Delhi  
14<sup>th</sup> August, 2018