



SRL:SEC:SE:2023-24/68

December 6, 2023

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400 001
(Scrip Code: 542337)

Sub: Increase in Volume

Dear Sir/Madam,

Reference to the clarification sought from your Exchange on the above subject, we wish to inform that Spencer's Retail Limited (the "Company") is committed to compliance with the applicable laws. With regard to your queries, we wish to submit as follows:

- With regard to the increase in volume of transactions of the Company's security.
 The price fluctuations and any increase in the volume of transactions in the security
 is market driven and accordingly the Company is not aware of any reason for the
 latest volume or price movement of our Scrip.
- With regard to the compliance with regulation 30 of the SEBI LODR Regulations the Company has been compliant with regulation 30 of the SEBI LODR Regulations and there is no further information available within the Company, which is required to be disclosed under regulation 30 of the SEBI LODR Regulations.

We trust having explained the matter to your kind satisfaction.

Thanking you.

Yours faithfully, For Spencer's Retail Limited

Neelesh Bothra Chief Financial Officer