



**November 14, 2023**  
**To**  
**BSE Limited**  
**Listing Department**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street, Mumbai – 400 001**  
**Scrip Code: 532183**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to SEBI circular- CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December, 2019 regarding Format on Statement of Deviation or Variation for proceeds of public issue/rights issue/preferential issue, Qualified Institutions Placement (QIP) etc., in reference to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the statement of utilization as per said Regulation 32(1) enclosed.

This is for your information and records.

Yours truly  
For **Gayatri Sugars Limited**

**D S V R Susmitha**  
**Company Secretary**

Regd. & Corp. Office:

**Gayatri Sugars Limited**, B2, 2<sup>nd</sup> Floor, 6-3-1090, TSR Towers  
Raj Bhavan Road, Somajiguda, Hyderabad 500 082 Telangana  
Factories:

**Kamareddy Unit:** Adloor Yellareddy, Sadasivanagar Mandal,  
Kamareddy Dist. - 503 145. Telangana

**Nizamsagar Unit:** Maagi, Nizamsagar Mandal,  
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**CIN: L15421TG1995PLC020720**

<b>General information about company</b>	
Scrip Code*	532183
NSE Symbol	NOTLSITED
MSEI Symbol	NOTLSITED
ISIN	INE622E01023
Name of the listed entity	Gayatri Sugars Limited

<b>Statement(1)</b>	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	12-07-2023
Amount Raised (in Rs. Crores)	448000000
Report filed for Quarter ended	30-09-2023
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	The amount to be received from the allottees of warrants in the public category will be used for Working Capital, Expansion of Business, proposed future projects and general corporate purposes. In addition to that it is also intended to retire the existing 6% Optionally Convertible Preference Shares of Rs.10/- each by converting them into equity shares.	NA	448000000	0	223249998	0	

<b>Signatory Details</b>	
Name of signatory	T Sarit Reddy
Designation of person	Managing Director
Place	Hyderabad
Date	14-11-2023