



**Date: 27<sup>th</sup> May 2019**

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

**Scrip Code: BSE – 517063**

**Sub.: Outcome of Board Meeting of the Company held on 27<sup>th</sup> May 2019  
(Monday) from 3.00 pm to 5.48 pm**

This is to inform you that the Board of Directors of Jetking Infotrain Limited in its Meeting held on 27<sup>th</sup> May 2019, inter-alia have approved and taken on record-

- (1) Audited Financial Results (consolidated and standalone) of the Company for the year ended 31<sup>st</sup> March 2019. In this regards, please find enclosed:
  - (a) Annual Audited Financial Results (Standalone and Consolidated for the quarter and year ended 31<sup>st</sup> March 2019) along with Statement of Assets and Liabilities as on that date.
  - (b) Audit Report on Standalone and Consolidated Financial Results for the Financial Year ended 31<sup>st</sup> March, 2019 issued by the Statutory Auditor's of the Company i.e. with unmodified opinion.
  - (c) Declaration for unmodified opinion in terms of Regulation 33(3)(d) as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.
- (2) No dividend has been recommended for FY 2019-20;

For **Jetking Infotrain Limited**

  
**Company Secretary**



**JETKING INFOTRAIN LIMITED**

CIN:L72100MH1983PLC127133

REGD. OFFICE: 401, BUSSA UDYOG BHAVAN T. J. ROAD, SEWRI (WEST), MUMBAI 400 015.

**STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019**

Sr. No.	Particulars	(Rs. in lakhs except per share data)					
		Standalone			Consolidated		
		Quarter ended		Year ended		Year ended	
		31/03/2019 Audited	31/12/2018 Unaudited	31/03/2018 Audited	31/03/2019 Audited	31/03/2018 Audited	31/03/2019 Audited
1	<b>Income from operations</b>						
	(a) Revenue from operations	401.81	549.71	473.77	2,095.71	2,091.86	2,142.42
	(b) Other income	48.68	5.04	(91.28)	197.16	444.54	197.16
	<b>Total Income from operations</b>	<b>450.49</b>	<b>554.75</b>	<b>382.49</b>	<b>2,292.87</b>	<b>2,536.40</b>	<b>2,339.58</b>
2	<b>Expenses</b>						
	(a) Purchase of courseware and other materials	22.65	25.90	25.31	113.46	126.45	113.46
	(b) Changes in the inventories of courseware and other materials	2.91	(6.05)	8.35	(5.27)	4.01	(5.27)
	(c) Training expenses	28.70	11.76	17.55	56.72	37.60	76.82
	(d) Advertisement and publicity	72.65	33.54	27.12	334.56	397.47	334.56
	(e) Employee benefits expense	236.15	231.96	199.22	941.11	876.49	958.19
	(f) Finance costs	0.53	0.45	0.40	2.36	1.02	2.36
	(g) Depreciation and amortisation expense	54.52	56.75	49.92	215.29	204.27	215.31
	(h) Other expenses	162.98	176.28	206.99	852.30	880.24	862.57
	<b>Total expenses</b>	<b>581.07</b>	<b>530.57</b>	<b>534.86</b>	<b>2,510.53</b>	<b>2,527.55</b>	<b>2,558.00</b>
3	<b>Profit before exceptional items and tax(1-2)</b>	<b>(130.58)</b>	<b>24.18</b>	<b>(152.37)</b>	<b>(217.66)</b>	<b>8.85</b>	<b>(218.42)</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit from ordinary activities before tax (3-4)</b>	<b>(130.58)</b>	<b>24.18</b>	<b>(152.37)</b>	<b>(217.66)</b>	<b>8.85</b>	<b>(218.42)</b>
6	Tax expense						
	(a) Current tax	(0.81)	-	(13.99)	-	15.96	-
	(b) Deferred tax (Refer note 6)	(9.61)	24.92	(74.26)	(101.93)	(53.48)	(102.14)
	(c) Prior year tax adjustments	-	-	-	-	-	-
7	<b>Net profit from ordinary activities after tax (5-6)</b>	<b>(120.16)</b>	<b>(0.74)</b>	<b>(64.12)</b>	<b>(115.73)</b>	<b>46.37</b>	<b>(116.28)</b>
8	Share of minority interest	-	-	-	-	-	-
9	<b>Net profit for the period/year (7-8)</b>	<b>(120.16)</b>	<b>(0.74)</b>	<b>(64.12)</b>	<b>(115.73)</b>	<b>46.37</b>	<b>(116.28)</b>
10	<b>Other comprehensive income, net of tax</b>						
a)	Items that will not be classified to profit or loss (net of tax)	10.91	(0.18)	41.62	10.81	42.34	10.81
b)	Items that will be classified to profit or loss (net of tax)	-	-	-	-	-	-
	<b>Total Other Comprehensive income (net of tax)</b>	<b>10.91</b>	<b>(0.18)</b>	<b>41.62</b>	<b>10.81</b>	<b>42.34</b>	<b>10.81</b>
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>(109.25)</b>	<b>(0.92)</b>	<b>(22.50)</b>	<b>(104.92)</b>	<b>88.71</b>	<b>(105.47)</b>
12	Paid-up equity share capital (Face Value of Rs. 10 per share)	590.75	590.75	590.75	590.75	590.75	590.75
13	<b>Earnings per share of Rs. 10/- each (not annualised):</b>						
	Basic	(1.85)	(0.01)	(0.38)	(1.78)	1.51	(1.79)
	Diluted	(1.85)	(0.01)	(0.38)	(1.78)	1.51	(1.79)

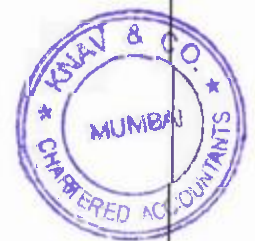
See accompanying notes to the financial results.

- Notes:**
- The above results have been reviewed by the Audit Committee and thereafter the Board of Directors have taken it on record at the Board meeting held on May 27, 2019.
  - This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
  - The statutory auditors have carried out the audit for the year ended March 31, 2019. The figures of the fourth quarter are the balancing figures between the audited figures in respect of the full financial year and published figures upto the third quarter of the current financial year which were subjected to limited review.
  - The Company operated in a single primary business segment, i.e. "IT Training, imparting education particularly in Hardware and Networking". Hence, there are no reportable segments as per Ind AS 108, i.e. "Operating Segments" notified by Central Government of India.
  - Effective April 01, 2018, the Company has adopted Ind AS 115 "Revenue from contracts with customers" using the retrospective option which is applied to contracts that were not completed as at April 01, 2018. The effect on adoption of Ind AS 115 did not have any material impact to the financial results of the Company.
  - During the financial year 2016-17, the Company had filed arbitration proceedings against a Broker/Sub-broker for an unauthorized trade taken place in NSE F&O segment for an aggregate amount of ₹ 36.77 Lacs. The Company has preferred an appeal before the Hon'ble Arbitral Tribunal of the National Stock Exchange of India Limited (Mumbai Regional Centre) on May 24, 2016. The Order has been received in favour of the Company. Subsequent to the Order, the Broker/Sub-broker has filed an appeal in Hon'ble High Court against the Order of Arbitral Tribunal. The appeal is at the admission stage with the Hon'ble High Court. Necessary adjustments will be made, if required in books of account based on the outcome of High Court proceedings in the matter.
  - The financial results of the Company are submitted to BSE and are available on our website [www.jetking.com](http://www.jetking.com).
  - Figures for the corresponding previous periods are re-classified, wherever considered necessary, to conform to the figures of the current period.

Place: Mumbai  
Dated: May 27, 2019

For Jetking Infotrain Limited

Suresh G. Bhawanji  
Chairman and Managing Director  
DIN: 00667104



JETKING INFOTRAIN LIMITED

BALANCE SHEET FOR THE YEAR ENDED MARCH 31, 2019

In INR

Particulars	Standalone		Consolidated	
	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
<b>ASSETS</b>				
<b>(1) Non-current assets</b>				
Property, plant and equipment	13,90,37,293	13,34,15,053	13,90,77,172	13,34,15,053
Investment property	8,28,39,030	8,39,97,467	8,28,39,030	8,39,97,467
Other intangible assets	1,66,87,959	1,57,81,408	1,68,67,730	1,57,81,408
Intangible assets under development	7,08,850	1,10,000	7,08,850	1,10,000
Financial assets				
(i) Investments	14,65,92,908	16,36,54,799	14,64,92,908	16,35,54,799
(ii) Other financial assets	53,68,801	52,53,937	54,56,801	52,53,937
Other non-current assets	5,92,57,518	5,25,80,488	5,94,76,589	5,25,80,488
<b>Total non-current assets</b>	<b>45,04,92,359</b>	<b>45,47,93,152</b>	<b>45,09,19,080</b>	<b>45,46,93,152</b>
<b>(2) Current assets</b>				
Inventories	30,27,496	25,00,522	30,27,496	25,00,522
Financial assets				
(i) Trade receivables	2,49,11,668	2,17,01,377	2,69,99,909	2,17,01,377
(ii) Cash and cash equivalents	60,85,947	1,48,40,283	72,15,492	1,49,12,355
(iii) Bank balances other than (ii) above	56,79,080	4,15,26,430	56,79,080	4,15,26,430
(iv) Others financial assets	70,78,908	39,79,514	44,01,269	39,79,514
Other current assets	2,35,69,911	27,36,667	2,36,50,748	27,36,667
<b>Total current assets</b>	<b>7,03,53,010</b>	<b>8,72,84,793</b>	<b>7,09,73,994</b>	<b>8,73,56,865</b>
<b>TOTAL ASSETS</b>	<b>52,08,45,369</b>	<b>54,20,77,946</b>	<b>52,18,93,074</b>	<b>54,20,50,018</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Equity share capital	5,90,75,000	5,90,75,000	5,90,75,000	5,90,75,000
Other equity				
(i) Reserves and surplus	38,51,86,114	39,57,10,502	38,50,98,524	39,56,76,474
<b>TOTAL EQUITY</b>	<b>44,42,61,114</b>	<b>45,47,85,502</b>	<b>44,41,73,524</b>	<b>45,47,51,474</b>
<b>LIABILITIES</b>				
<b>(1) Non-current liabilities</b>				
Financial Liabilities				
(i) Others	18,30,624	17,32,505	18,30,624	17,32,505
Deferred tax liabilities (net)	1,12,65,445	2,10,84,493	1,12,44,199	2,10,84,493
Other non-current liabilities	2,75,83,453	2,59,00,495	2,75,83,453	2,59,00,495
<b>Total non-current liabilities</b>	<b>4,06,79,522</b>	<b>4,87,17,493</b>	<b>4,06,58,276</b>	<b>4,87,17,493</b>
<b>(2) Current liabilities</b>				
Financial liabilities				
(i) Trade payables	1,51,95,439	1,03,46,605	1,55,58,221	1,03,52,705
(ii) Other financial liabilities	66,66,652	1,20,16,280	69,49,804	1,20,16,280
Other current liabilities	1,39,42,642	1,62,12,065	1,44,53,249	1,62,12,065
Provisions	1,00,000	-	1,00,000	-
<b>Total current liabilities</b>	<b>3,59,04,733</b>	<b>3,85,74,950</b>	<b>3,70,61,274</b>	<b>3,85,81,050</b>
<b>TOTAL LIABILITIES</b>	<b>7,65,84,255</b>	<b>8,72,92,443</b>	<b>7,77,19,550</b>	<b>8,72,98,543</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>52,08,45,369</b>	<b>54,20,77,946</b>	<b>52,18,93,074</b>	<b>54,20,50,018</b>



*Ch. G. Bhaswani*





# KNAV & Co.

## Chartered Accountants

Corporate Address: 201, 2nd Floor, Naman Centre, G-Block, Bandra-Kurla Complex, Mumbai 400051, India.

Tel.: +91-22-6164 4800 • Email : admin@knavcpa

**The Board of Directors  
Jetking Infotrain Limited**

### **Independent Auditor's Report on the Statement of standalone financial results**

1. We have audited the accompanying Statement containing the annual audited standalone financial results of Jetking Infotrain Limited (the "Company") for the year ended March 31, 2019 together with the notes thereon (hereinafter referred to as the "Statement"), which we have signed under reference to this report.

### **Management's Responsibility for the standalone financial results**

2. Management is responsible for the preparation of the accompanying Statement. The Management is also responsible for the preparation of the annual statutory standalone financial statements in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 (the "accounting principles generally accepted in India"), basis which the above Statement containing the annual audited standalone financial results has been prepared. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

3. Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Statement.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

6. In our opinion and to the best of our information and according to the explanations given to us:
  - a. the Statement, together with the notes thereon are presented in the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - b. the Annual audited standalone financial results for the year ended March 31, 2019 as set out in the Statement gives a true and fair view of the total comprehensive income (comprising of profit and other comprehensive income) and other financial information of the Company for the year ended March 31, 2019 in accordance with the accounting principles generally accepted in India.



2019-008-IN

### Emphasis of Matter

7. We draw your attention to Note 3 of the Statement regarding the figures for the quarter ended March 31, 2019, which are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year. Our opinion is not qualified in respect of this matter.

### Other matter

8. The Statement dealt with by this report has been prepared for the express purpose of filing with Bombay Stock Exchange (BSE). This Statement is based on and should be read with the audited standalone financial statements for the year ended March 31, 2019 on which we issued an unmodified audit opinion vide our report dated May 27, 2019.

### Restriction on Use

9. This report is addressed to the Board of Directors of the Holding Company and has been prepared for and only for the purposes set out in paragraph 8 above. This report should not be otherwise used by any other party for any other purpose.

For KNAV & Co.  
Chartered Accountants  
(Registration No: 120458W)

*H. Thakkar*

Haresh Thakkar  
Partner  
Membership No.: 034300  
Place: Mumbai  
Date: May 27, 2019



# KNAV & Co.

## Chartered Accountants

Corporate Address: 201, 2nd Floor, Naman Centre, G-Block, Bandra-Kurla Complex, Mumbai 400051, India.

Tel.: +91-22-6164 4800 • Email : admin@knavcpa

**The Board of Directors  
Jetking Infotrain Limited**

### **Independent Auditor's Report on the Statement of consolidated financial results**

1. We have audited the accompanying Statement containing the annual audited consolidated financial results of Jetking Infotrain Limited ("hereinafter referred to as the Holding Company") and its subsidiary (viz. Jetking Skill Development Private Limited) (the Holding Company and its subsidiary together referred to as "the Group") for the year ended March 31, 2019 together with the notes thereon (hereinafter referred to as the "Statement"), which we have signed under reference to this report.

### **Management's Responsibility for the consolidated financial results**

2. Management of the Holding Company is responsible for the preparation of the accompanying Statement. The Management is also responsible for the preparation of the annual statutory consolidated financial statements in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 (the "accounting principles generally accepted in India"), basis which the above Statement containing the annual audited consolidated financial results has been prepared. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

3. Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Statement.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

6. In our opinion and to the best of our information and according to the explanations given to us:
  - a. the Statement, together with the notes thereon are presented in the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



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- b. the Annual audited consolidated financial results for the year ended March 31, 2019 as set out in the Statement gives a true and fair view of the total consolidated comprehensive income (comprising of consolidated profit and consolidated other comprehensive income), and other financial information of the Group and its associate company for the year ended March 31, 2019 in accordance with the accounting principles generally accepted in India.

**Other matter**

7. The Statement dealt with by this report has been prepared for the express purpose of filing with Bombay Stock Exchange (BSE). This Statement is based on and should be read with the audited consolidated financial statements of the Group for the year ended March 31, 2019 on which we issued an unmodified audit opinion vide our report dated May 27, 2019.

**Restriction on Use**

8. This report is addressed to the Board of Directors of the Holding Company and has been prepared for and only for the purposes set out in paragraph 7 above. This report should not be otherwise used by any other party for any other purpose.

For KNAV & Co.  
Chartered Accountants  
(Registration No: 120458W)

*H. Thakkar*

Haresh Thakkar  
Partner  
Membership No: 034300  
Place: Mumbai  
Date: May 27, 2019





27<sup>th</sup> May 2019

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

**Sub.: Declaration pursuant to Regulation 33(3)(d) of the SEBI(LODR) Regulations, 2015 read with SEBI (LODR) (Amendment) Regulations,2016.**

We hereby declare the Statutory Auditors of the Company i.e. KNAV & Co., Chartered Accountants (FRN:120458W) have issued Audit Reports with unmodified opinion on the Audited Standalone and Consolidated financials for the year ended 31<sup>st</sup> March 2019.

**For Jetking Infotrain Limited**

**Suresh Bharwani**

**Chairman and Managing Director**

**DIN:00667104**

