



BHARAT SEATS LIMITED

Plot No.1, Maruti Udyog Joint Venture Complex, Gurugram-122015 (Haryana) India
Phones : +91-9643339870-74 Fax : 0124-2341188 E-mail:seats@bharatseats.net
CIN: L34300DL1986PLC023540 WEBSITE: www.bharatseats.com

7th March, 2024

Corporate Relationship Department

BSE Limited
Floor 25, P.J. Towers
Dalal Street
Mumbai – 400 001

REF: SCRIP CODE: 523229

SUB: Disclosure under Regulation 30 of the SEBI(Listing Obligations And Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform you that based on the Scrutinizer's Report dated 7th March, 2024 , the Chairman of the Company declared the result of the following two special resolutions passed by means of postal ballot with requisite majority:

- i) Appointment of Mr. Sanjay Bhattacharyya (DIN: 10449854) as a Non-Executive Independent Director of the Company w.e.f. 1st April, 2024 for a term of five years.
- ii) Appointment of Mr. Sudhir Maheshwari (DIN: 00649505) as a Non-Executive Independent Director of the Company w.e.f. 1st April, 2024 for a term of five years.

The details as required under Part A of Schedule III as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are attached as Annexure.

We request to take this on record.

FOR BHARAT SEATS LIMITED

(RITU BAKSHI)
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEM. NO.: F3401

Regd.Office:1, Nelson Mandela Road, Vasant Kunj, New Delhi-110070
Phone: 09810808631



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Annexure

Details of Mr. Sanjay Bhattacharyya

| S. No. | Particulars | Details |
|--------|--|--|
| 1 | Reason for change viz. appointment, resignation, removal, death or otherwise | The appointment of Mr. Sanjay Bhattacharyya under the category of Non-Executive and Independent Director was recommended by the Board on 1 st February, 2024, based on the recommendation of Nomination and Remuneration Committee, and further approved by shareholders. This appointment is in line with Regulation 17 of the Listing Regulations. |
| 2 | Date of appointment/cessation (as applicable) Term of appointment | Appointment was recommended by Board on 1 st February, 2024 and further approved by shareholders on 7 th March, 2024, effective from April 1, 2024 for a term of five years. |
| 3 | Brief profile (in case of appointment) | Mentioned hereunder* |
| 4 | Shareholding, if any, in the company | Nil |
| 5 | Disclosure of Relationships between Directors (in case of Appointment of a Director) | Mr. Sanjay Bhattacharyya is not related to any of the Directors of the Company |
| 6 | Information as required pursuant to BSE Circular with ref. no. LIST/COM P/14/2018-19 dated June 20, 2018 | Mr. Sanjay Bhattacharyya is not debarred from holding the office of Director pursuant to any SEBI order or any other Statutory authority |

*Profile:

Mr. Sanjay Bhattacharyya has retired from Indian Foreign Service. He has an about 35 years' experience with specialisation in diplomacy for an era of globalisation and transformative change, boundary and security issues, economic engagement and negotiations.

As Secretary in the Ministry of External Affairs (2020-22) he was responsible for the Arab region and Israel, Covid evacuation, and introduced new governance structures for passport, emigration and diaspora affairs. He was BRICS Sherpa during India's Presidency. He served on the Governing Council of Jal Jeevan Mission.



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As Ambassador to Switzerland and Liechtenstein (2022), he advanced partnerships in technology, innovation and investments; initiated academic ties; and leveraged Davos diplomacy. As Ambassador to Turkey (2018-20) he promoted economic and infrastructure cooperation and managed tense bilateral relations. As Ambassador to Egypt and the Arab League (2015-18) he built political understanding to forge a strategic partnership with focus on economic and defence exchanges, opening new markets for India.

As Joint Secretary (South) (2012-15) he crafted India's Act East Policy, coordinated economic diplomacy with ASEAN countries, initiated Indo-Pacific dialogue and commenced structured engagement with Pacific island states. As Deputy High Commissioner in Dhaka (2010-12), he was involved in the historic land boundary agreement and introduced Lines of Credit for Indian projects; as Deputy Chief of Mission in Tokyo (2007-10), he facilitated investment flows and elevation of ties to a strategic partnership; as Deputy Chief of Mission in Beijing (2002-05) he oversaw boundary issues and bilateral relations. As a young diplomat, he worked on EU economic relations in Brussels (1998-2001) and was a political officer in Beijing (1992-95) and Hong Kong (1989-92). In HQs, he worked in East Asia, External Publicity, Americas and Finance Divisions. Ambassador Bhattacharyya contributed a chapter "India and China: New Directions" in *Indian Foreign Policy – Challenges and Opportunities* (2007), Ministry of External Affairs; an essay "India and Egypt: New Partnership in the New Era" in *Asian Perspectives* (2017), Egyptian Ministry of Foreign Affairs; an article "India in 21st century" in *Indian and Turkish Historical-Cultural Research* (2019). He contributed essays to Indian and foreign media on foreign policy issues. He lectured at universities, business schools and think tanks in India and abroad on the India story, and foreign policy issues.

Since retirement in 2022, he pursued his research interests; wrote commentaries for newspapers and journals; and spoke extensively on public policy, governance and geopolitical developments at training institutions, universities, think tanks, chambers of commerce and in the media. He has an active social media presence.



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Details of Mr. Sudhir Maheshwari

| S. No. | Particulars | Details |
|--------|--|---|
| 1 | Reason for change viz. appointment, resignation, removal, death or otherwise | The appointment of Mr. Sudhir Maheshwari under the category of Non-Executive and Independent Director was recommended by the Board on 1 st February, 2024, based on the recommendation of Nomination and Remuneration Committee, and further approved by shareholders. This appointment is in line with Regulation 17 of the Listing Regulations. |
| 2 | Date of appointment/ cessation (as applicable) Term of appointment | Appointment was recommended by Board on 1 st February, 2024 and further approved by shareholders on 7 th March, 2024, effective from April 1, 2024 for a term of five years. |
| 3 | Brief profile (in case of appointment) | Mentioned hereunder* |
| 4 | Shareholding, if any, in the company | Nil |
| 5 | Disclosure of Relationships between Directors (in case of Appointment of a Director) | Mr. Sudhir Maheshwari is not related to any of the Directors of the Company |
| 6 | Information as required pursuant to BSE Circular with ref. no. LIST/COM P/14/2018-19 dated June 20, 2018 | Mr. Sudhir Maheshwari is not debarred from holding the office of Director pursuant to any SEBI order or any other Statutory authority |

*Profile:

Mr. Sudhir Maheshwari, a qualified Chartered Accountant is Managing Partner in B R Maheshwari & Co LLP (Practicing firm of Chartered Accountants) for more than 30 years. He is also Director, BRM Lease and Finance Pvt Ltd (RBI registered NBFC) for the last 35 years, Secretary, Sant Parmanand Hospital (Charitable Institution) and Treasurer, Delhi Hire Purchase and Leasing Association.



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He specializes in the areas of Finance and Accounts. He has worked with major clients in varied industries including banking (Central Statutory Audit at Bank of India, UCO bank etc.); NBFCs (Statutory Auditor of PNB Housing Finance Ltd); other large PSUs (IFFCO, ITDS, SAIL etc.) and large private sector companies (Shree Cements Ltd, Relaxo Footwear Ltd etc.).

He also has significant hands on experience in the Banking Financial Services and Insurance sector, having set up his own deposit taking RBI registered NBFC in 1988, dealing in consumer finance. He has also served as a CFO of Moradabad Syntex Pvt Ltd., a Company in the business of manufacturing of cotton yarn.