PRAJAY

30th May, 2018

The Dy. General Manager Dept. of Corporate Services BSE Limited 1st Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001	The Asst. Vice President Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400051
Stock Code: 531746 ISIN No: INE505C01016	Stock Code: PRAENG ISIN No: INE505C01016

Dear Sir / Madam,

Sub.: Standalone and Consolidated Audited Financial Results for the quarter and year ended March 31, 2018

Further to our intimation of notice of Board Meeting dated 21.5.2018, the Board of Directors of the company at its meeting held today has approved the Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2018. Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we enclose the statement showing the audited standalone and consolidated financial results for the quarter and year ended March 31, 2018; Statement of Assets and Liabilities along with Auditors' Report. A copy of the above is uploaded in the company's website www.prajayengineers.com.

Pursuant to Reg. 33(3)(d) of LODR Regulations, we hereby declare that the Statutory Auditors of the company M/s. Karumanchi & Associates, Chartered Accountants, have, in their report, issued an unmodified opinion on the audited standalone and consolidated financial results for the year ended March 31, 2018.

The meeting commenced at 3.00 p.m. and the agenda related to financials results, inter alia, was approved by the board at 6.00 p.m.

Thanking you,

Yours truly,

For Prajay Engineers Syndicate Limited

PRAJAY ENGINEERS SYNDICATE LTD

D. Madhavi Latha
Company Secretary

Encl.: As above.

Prajay Engineers Syndicate Limited
Regd. Office : 8-2-293/82/A, Plot No. # 1091
Road No. # 41, Near Peddamma Temple
Jubilee Hills, Hyderabad - 500 033
Phone: 040-66 222 999, Fax: 040-66 222 966
E-mail: : info@prajayengineers.com
www.prajayengineers.com
CIN: L45200TG1994PLC017384

PRAJAY

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(Rs. in Lakhs except share data)

Particulars	Standalone					Consolidated	
	3 months ended 31.03.2018 (Refer Note No. 4)	Preceeding 3 months ended 31.12.2017	Correspon-ding 3 months ended 31.03.2017	Year to date figures for the current year ended 31.03.2018	Year to date figures for the previous year ended 31.03.2017	For the year ended 31.03.2018	For the year ended 31.03.2017
	(Audited)	(Un-audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	(Audited)
Continuing operations							
Revenue from operations	711.58	842.38	1,849.15	3,662.16	5,224.63	4,121.37	6,858.86
Other income	99.32	113.00	61.60	452.28	449.40	469.04	459.12
Total income	810.90	955.38	1,910.75	4,114.44	5,674.03	4,590.41	7,317.98
Expenses							
Cost of land, Plots and Constructed Properties	393.02	463.99	1,275.35	2,193.34	3,603.41	2,667.20	5,524.02
Direct Cost Hotels & Resorts	149.15	126.52	133.24	472.99	472.38	472.99	472.38
Employee benefits expense	82.21	123.08	107.93	422.30	566.17	425.70	566.17
Depreciation and amortisation expense	123.92	122.66	135.53	490.37	551.17	507.27	574.70
Finance costs	467.72	467.00	549.28	1,855.86	1,591.71	1,861.82	1,592.25
Other expenses	204.21	187.89	247.53	728.52	808.98	741.48	816.77
Total expense	1,420.23	1,491.14	2,448.86	6,163.38	7,593.82	6,676.46	9,546.29
Profit before non-controlling interests/share in profit/(loss) of associates	**(609.33)**	**(535.76)**	**(538.11)**	**(2,048.94)**	**(1,919.79)**	**(2,086.05)**	**(2,228.31)**
Share of profit / (loss) of associate and joint ventures	-	-	-	-	-	(238.97)	35.02
Profit before exceptional items and tax	**(609.33)**	**(535.76)**	**(538.11)**	**(2,048.94)**	**(1,919.79)**	**(2,325.02)**	**(2,193.29)**
Exceptional items(Prior period adjustments)	-	-	-	179.90	-	179.90	-
Profit before tax	(609.33)	(535.76)	(538.11)	(1,869.04)	(1,919.79)	(2,145.12)	(2,193.29)
Tax Expenses:							
Current tax expense	-	-	-	-	-	0.14	0.18
Prior Period Tax	(93.73)	-	-	(93.73)	-	(93.73)	-
Deferred tax	51.91	34.61	31.65	172.27	207.99	169.79	198.67
Profit for the year	**(567.51)**	**(570.37)**	**(569.76)**	**(1,947.58)**	**(2,127.78)**	**(2,221.32)**	**(2,392.14)**
Other Comprehensive income/(loss) for the year, net of tax							
Items that will not be reclassified to profit or loss:							
Net Loss/gain on Fair value through OCI (FVTOCI) equity securities	(0.44)	(0.01)	(0.32)	(0.87)	(0.32)	(0.87)	(0.32)
Remeasurement of the net defined benefit liability/as	-	-	(27.56)	-	(27.56)	-	(27.56)
Income Tax Effect	0.09	-	5.31	0.17	5.31	0.17	-
Other comprehensive income/(loss) for the year, net of tax	**(0.35)**	**(0.01)**	**(22.57)**	**(0.70)**	**(22.57)**	**(0.70)**	**(27.88)**
Total comprehensive income for the year	**(567.86)**	**(570.38)**	**(592.33)**	**(1,948.28)**	**(2,150.35)**	**(2,222.02)**	**(2,420.02)**
Profit attributable to:							
Owners of the Company	(567.51)	(570.37)	(569.76)	(1,947.58)	(2,127.78)	(2,213.80)	(2,325.08)
Non Controlling Interest	-	-	-	-	-	(7.52)	(67.06)
Profit for the year	**(567.51)**	**(570.37)**	**(569.76)**	**(1,947.58)**	**(2,127.78)**	**(2,221.32)**	**(2,392.14)**
Total Comprehensive Income attributable to :							
Owners of the Company	(567.86)	(570.38)	(592.33)	(1,948.28)	(2,150.35)	(2,214.50)	(2,352.96)
Non Controlling Interest	-	-	-	-	-	(7.52)	(67.06)
Profit for the year	**(567.86)**	**(570.38)**	**(592.33)**	**(1,948.28)**	**(2,150.35)**	**(2,222.02)**	**(2,420.02)**
Earnings per share:							
Basic earnings per share of Rs.10/- each	(0.81)	(0.82)	(0.85)	(2.79)	(3.07)	(3.18)	(3.46)
Diluted earnings per share of Rs.10/- each	(0.81)	(0.82)	(0.85)	(2.79)	(3.07)	(3.18)	(3.46)

For Prajay Engineers Syndicate Limited

PRAJAY ENGINEERS SYNDICATE LTD

D.Rohit Reddy
Managing Director

Place: Hyderabad
Date: 30.05.2018

Prajay Engineers Syndicate Limited

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CIN: L45200TG1994PLC017384

PRAJAY

SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(Rs. in Lakhs)

Particulars	Standalone					Consolidated	
	3 months ended 31.03.2018 (Refer Note No. 4)	Preceeding 3 months ended 31.12.2017	Correspon-ding 3 months ended 31.03.2017	Year to date figures for the current year ended 31.03.2018	Year to date figures for the previous year ended 31.03.2017	For the year ended 31.03.2018	For the year ended 31.03.2017
	(Audited)	(Un-audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	(Audited)
Segment Revenue							
Construction and Development	425.38	567.86	1,540.93	2,637.87	4,205.10	3,097.08	5,839.34
Hospitality - Hotels and Resorts	286.20	274.52	308.22	1,024.29	1,019.52	1,024.29	1,019.52
Unallocated Corporate Revenue	99.32	113.00	61.60	452.28	449.40	469.04	459.12
Total	810.90	955.38	1,910.75	4,114.44	5,674.02	4,590.41	7,317.98
Segment Results							
Construction and Development	(172.70)	(97.61)	(0.91)	(449.35)	(641.15)	(479.12)	(953.57)
Hospitality Services - Hotels and Resorts	(26.50)	(30.30)	(5.16)	(80.05)	(7.73)	(80.05)	(7.73)
Total	(199.20)	(127.91)	(6.07)	(529.40)	(648.88)	(559.17)	(961.30)
Unallocated Expenditure							
Interest and Finance Charges	467.72	467.00	549.28	1,855.86	1,591.71	1,861.82	1,592.25
Other unallocated expenditure (net of unallocated income)	(57.59)	(59.15)	(17.24)	(336.32)	(320.80)	(334.94)	(325.23)
Profit before Exceptional Items	(609.33)	(535.76)	(538.11)	(2,048.94)	(1,919.79)	(2,086.05)	(2,228.32)
Exceptional Items (Prior period adjustments)	-	-	-	179.90	-	179.90	-
Profit before Taxation	**(609.33)**	**(535.76)**	**(538.11)**	**(1,869.04)**	**(1,919.79)**	**(1,906.15)**	**(2,228.32)**
Segment Assets:							
- Construction and Development	77,990.88	75,507.71	76,949.74	77,990.88	76,949.74	97,886.85	97,179.63
- Hospitality - Hotels and Resorts	25,148.07	24,648.00	23,256.80	25,148.07	23,256.80	25,148.04	23,256.80
- Unallocated	13,878.22	14,305.60	14,329.64	13,878.22	14,329.64	7,342.67	7,737.37
Segment Liabilities							
- Construction and Development	49,840.05	47,060.10	45,981.85	49,840.05	45,981.85	52,126.79	48,141.75
- Hospitality - Hotels and Resorts	233.80	263.45	223.90	233.80	223.90	233.80	223.90
- Unallocated	1,486.50	1,918.78	1,798.34	1,486.50	1,798.34	1,479.47	1,793.84

Notes:

1 The above results , which have been audited by the Statutory Auditors of the company, are published in accordance with the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations , 2015, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.05.2018.

2 The financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Sections 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards)(Amendment) Rules, 2016 and other accounting principles generally accepted in India.

3 The format for quarterly results as prescribed in SEBI's Circular dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind-AS and Schedule III (Division II) of the Companies Act , 2013, which are applicable to Companies that are required to comply with Ind-AS.

4 The figures of the 4th quarter are the balancing figures between audited figures in respect of full financial year and the published un-audited year to date figures upto third quarter of the current financial year.

5 Net Profit for the year ended March 31, 2017 is reported under Ind-AS for Standalone and Consolidated Financials and hence reconciliaition is not given.

6 A case has been filed in the Hyderabad bench of the National Company Law Tribunal (NCLT) against the company under Chapter XVI, Sec.241 of the Companies Act, 2013 by one of the promoters of the copmpany.

7 Segments have been identified in accordance with Indian Accounting Standard 108 on Segment reporting, concerning the returns / risk profiles of the business and the company has two segments as follows:
(a). Construction and Development of Property
(b). Hospitality - Hotels and Resorts

8 Figures for the previous period/year have been regrouped, whereever considered necessary.

9 As a result of economic slowdown and continued recessionary tendencies in the realty sector, the realisations from customers are very slow.

For Prajay Engineers Syndicate Limited

PRAJAY ENGINEERS SYNDICATE LTD

D.Rohit Reddy
Managing Director

Place: Hyderabad
Date: 30.05.2018

Prajay Engineers Syndicate Limited

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PRAJAY

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2018

(Rs.in Lakhs)

Particulars	Standalone		Consolidated	
	Year ended		Year ended	
	31.03.2018	31.03.2017	31.03.2018	31.03.2017
ASSETS				
Non-current assets				
Property, Plant and Equipment	12,858.54	13,353.02	12,885.60	13,398.14
Capital work-in-progress	23,594.00	21,540.24	23,594.00	21,540.24
Goodwill on consolidation	-	-	1,021.78	1,021.78
Other Intangible Assets	2.47	0.91	2.47	0.91
Financial Assets				
(i) Investments in subsidiaries	7,643.88	7,643.88	-	-
(ii) Investments in associates	5,675.14	5,675.14	5,675.14	5,704.97
(iii) Other investments	21.23	20.38	21.23	20.38
(iv) Loans	74.45	75.85	80.43	84.53
Other non-current assets	4,921.56	5,447.53	4,924.26	5,447.53
	54,791.27	53,756.95	48,204.91	47,218.48
Current assets				
Inventories	38,596.54	36,554.12	56,606.37	54,695.02
Financial Assets				
(i) Investments	3.28	3.28	14.93	13.73
(ii) Trade Receivables	19,864.86	19,991.98	20,756.29	20,840.76
(iii) Cash and cash equivalents	428.41	405.16	534.07	487.76
(iv) Loans	753.49	727.28	1,606.76	1,745.70
Current Tax Assets	534.68	990.24	609.59	1,065.18
Other current assets	2,044.64	2,107.17	2,044.64	2,107.17
	62,225.90	60,779.23	82,172.65	80,955.32
Total Assets	**117,017.17**	**114,536.18**	**130,377.56**	**128,173.80**
EQUITY AND LIABILITIES				
Equity				
Equity Share capital	6,993.58	6,993.58	6,993.58	6,993.58
Other Equity	51,835.16	53,783.44	52,793.68	55,015.70
Equity attributable to equity holders of the company	58,828.74	60,777.02	59,787.26	62,009.28
Non-Controlling Interest	-	-	115.06	122.58
Total Equity	58,828.74	60,777.02	59,902.32	62,131.86
LIABILITIES				
Non-current liabilities				
Financial Liabilities				
(i) Borrowings	2,024.57	2,303.40	14,390.16	14,668.99
Provisions	98.80	83.65	98.80	83.65
Deferred tax liabilities(Net)	1,337.39	1,165.12	1,329.81	1,160.02
Total Non-Current Liabilities	3,460.76	3,552.17	15,818.77	15,912.66
Current liabilities				
Financial Liabilities				
(i) Borrowings	4,504.73	3,368.02	2,146.22	1,129.81
(ii) Trade Payables	21,786.24	21,535.29	23,457.80	22,026.16
(iii) Other financial liabilities	23,890.39	21,385.40	23,890.39	22,250.67
Other current liabilities	4,397.21	3,285.06	5,012.40	4,088.82
Current Tax Liabilities	149.10	633.22	149.66	633.82
Total Current Liabilities	54,727.67	50,206.99	54,656.47	50,129.28
Total Equity and Liabilities	**117,017.17**	**114,536.18**	**130,377.56**	**128,173.80**

For Prajay Engineers Syndicate Limited

PRAJAY ENGINEERS SYNDICATE LTD

Place: Hyderabad
Date: 30.05.2018

D Rohit Reddy
Managing Director

Prajay Engineers Syndicate Limited

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KARUMANCHI & ASSOCIATES
CHARTERED ACCOUNTANTS

Flat No.301, Swarganivas Enclave,7-1-619/A,
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Tel Off :040-23735757,Res:040-23064757
Cell : 98482 70805, E-mail : karumanchi@myway.com
E-mail : karumanchipeddabbai@gmail.com

Auditor's Report on Quarterly and Annual Financial Results Pursuant to the Regulation 33 of the SEB1 (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
Prajay Engineers Syndicate Limited
Door No.8-2-293/8/A, Plot No.1091/A
Near Peddamma Temple
Jubilee Hills, Road No.41
Hyderabad-500 033

1. We have audited the accompanying standalone financial results of Prajay Engineers Syndicate Limited ("the Company") for the quarter and year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No, CIRICFDiFAC162/2016 dated July 05, 2016. These quarterly and annual standalone financial results have been prepared on the basis of the standalone financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, and other accounting principles generally accepted in India. Attention is drawn to the fact that the figures for the quarters ended March 31, as reported in these results are the balancing figures between audited figures in respect of the years ended March 31, and the published year to date figures up to the end of the third quarter of the relevant financial years. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly as well as year to date financial results:
   i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. C1RICF'D/FAC/62/2016 dated July 05, 2016 in this regard; and
   ii. give a true and fair view of the net loss, total comprehensive income and other financial information for the quarter as well as the year ended March 31, 2018.

For KARUMANCHI & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn.No.001753S

K.Peddabbai
Partner
Membership No.025036
Place:Hyderabad
Date:May 30, 2018

KARUMANCHI & ASSOCIATES * CHARTERED ACCOUNTANTS * Hyderabad

KARUMANCHI & ASSOCIATES
CHARTERED ACCOUNTANTS

Flat No.301, Swarganivas Enclave,7-1-619/A,
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E-mail : karumanchipeddabbai@gmail.com

Auditor's Report on Quarterly and Annual Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors
Prajay Engineers Syndicate Limited
Door No.8-2-293/8/A, Plot No.1091/A
Near Peddamma Temple
Jubilee Hills, Road No.41
Hyderabad-500 033

1. We have audited the accompanying statement of consolidated financial results of Prajay Engineers Syndicate Limited ("the Company"), and its subsidiaries (Company and subsidiaries, collectively referred to as "the Group") and its associate and jointly controlled entities for the quarter and year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC162/2016 dated July 05, 2016, These quarterly and annual consolidated financial results have been prepared on the basis of consolidated financial statements, which are the responsibility of the company's management Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Attention is drawn to the fact that the figures for the quarters ended March 31, as reported in these results are the balancing figures between audited figures in respect of the years ended March 31, and the published year to date figures up to the end of the third quarter of the relevant financial years. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results, An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. We did not audit the financial statements of three subsidiaries, included in the quarterly and annual consolidated financial results, whose consolidated financial statements reflect total

KARUMANCHI & ASSOCIATES
CHARTERED ACCOUNTANTS

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assets of Rs.22348.58 lakhs as at March 31, 2018, as well as the total revenue of Rs. 475.97 lakhs for the year ended on that date respectively. These financial statements and other financial information have been audited by other auditors whose report has been furnished to us, and our opinion on the quarterly and annual consolidated financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

4. Based on our audit and on consideration of report of other auditors as referred to in paragraph 3 above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly and annual consolidated financial results:

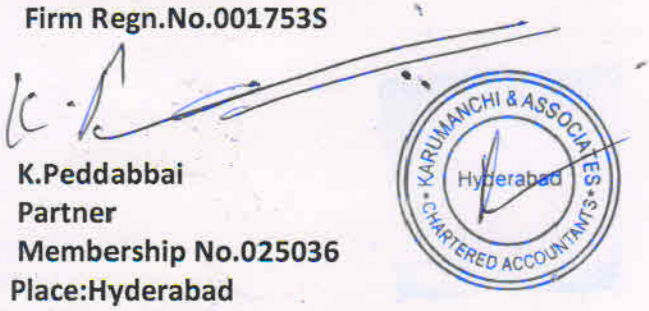
   i. Include the quarterly and annual financial results of the following entities:

      1.Prajay Holdings Private Limied
      2.Prajay Retail Properties Private Limited
      3.Prajay Developers Private Limited

   ii. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIRICFDNAC/6212016 dated July 05, 2016 in this regard; and

   iii. give a true and fair view of the consolidated net loss, total comprehensive income and other financial information for the quarter as well as for the year ended March 31, 2018.

For KARUMANCHI & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn.No.001753S



K.Peddabbai
Partner
Membership No.025036
Place:Hyderabad
Date:May 30, 2018