

Date: 14-Nov-2018

To,
The Manager,
BSE SME
P J Tower,
Mumbai

Subject: Submission of half yearly unaudited results, 30 Sep 2018 of Web Element Solutions Limited
BSE Scrip Code: 780016

Respected Sir / Madam,

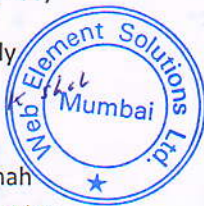
We are hereby submitting half yearly unaudited results of our company Web Element Solutions Limited for the period ending September 30, 2018 along with the Limited Review report issued by the Auditor thereon.

Please take this on records.

Thanking You,

Yours truly

Shrena



Shrena Shah
CFP & Director
DIN: 07176766

WEB ELEMENT SOLUTIONS LIMITED

Regd. Office: 301, Corporate Arena, Off Arrey Piramal Cross Road, Goregaon (W), Mumbai-400 062

CIN : U72200MH2008PLC182320

PART I AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th. SEPTEMBER 2018						(Rs. In Lakhs)
Particulars	Half year ended 30.09.2018	Half year ended 31.03.2018	Half year ended 30.09.2017	Year ended 31.03.2018	Year ended 31.03.2017	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)	
1. Income from operations						
a. Revenue from operations	66.12	47.79	53.16	100.95	168.78	
b. Others Operating Income	-	-	-	-	-	
Total Income from Operations	66.12	47.79	53.16	100.95	168.78	
2. Expenses						
a) Cost of materials Consumed	-	-	-	-	-	
b) Purchase of stock-in-trade	-	-	-	-	74.34	
c) Change in inventories of finished goods, work-in-progress and stock-in-	-	-	-	-	-	
d) Employee benefit expense	37.67	37.19	36.81	74.00	60.17	
e) Depreciation and amortisation expense	0.20	0.20	0.22	0.42	2.15	
f) Rent Expenses	-	-	-	-	-	
f) Other expenses	22.50	20.39	21.61	42.00	56.02	
Total Expenses	60.37	57.78	58.64	116.42	192.68	
3. Profit(Loss) from operations before other income, finance costs and exceptional items	5.75	(9.99)	(5.48)	(15.47)	(23.90)	
4. Other Income	5.14	6.19	5.29	11.48	17.23	
5. Profit/ (Loss) from ordinary activities before finance costs and exceptional items	10.89	(3.80)	(0.19)	(3.99)	(6.67)	
6. Finance Costs	0.34	0.16	-	0.16	-	
7. Profit/ (Loss) from ordinary activities after finance costs but before exceptional items	10.55	(3.96)	(0.19)	(4.15)	(6.67)	
8. Exceptional items	-	-	-	-	-	
9. Profit/(Loss) from ordinary activities before tax	10.55	(3.96)	(0.19)	(4.15)	(6.67)	
10. Tax expense	-	1.18	-	1.18	2.48	
11. Net Profit / (Loss) from ordinary activities after tax	10.55	(2.78)	(0.19)	(2.97)	(4.19)	
12. Extraordinary items (net of tax expense)	-	-	-	-	-	
13. Net Profit / (Loss) for the period	10.55	(2.78)	(0.19)	(2.97)	(4.19)	
14. Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates	10.55	(2.78)	(0.19)	(2.97)	(4.19)	
15. Paid-up Equity Share Capital (Face value Rs. 10/-)	677.51	677.51	677.51	677.51	677.51	
16. Reserves excluding revaluation reserves	-	-	-	(57.11)	(64.70)	
17. EPS (Not annualised)						
i) (a) Basic & Diluted EPS before Extraordinary items	0.16	(0.04)	(0.00)	(0.04)	(0.06)	
(ii)(b) Basic & Diluted EPS after Extraordinary items	0.16	(0.04)	(0.00)	(0.04)	(0.06)	

PART II SELECT INFORMATION FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2018					
1. Public shareholding					
(a) Number of Shares	52,95,100	52,95,100	52,95,100	52,95,100	52,95,100
(b) Percentage of Shareholding	78.16%	78.16%	78.16%	78.16%	78.16%
2. Promoter and Promoter group shareholding					
a) Pledged/Encumbered					
-Number of shares	-	-	-	-	-
-Percentage of shares (as a % of the total shareholding of promoter and	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
-Number of shares	14,80,000	14,80,000	14,80,000	14,80,000	14,80,000
-Percentage of shares (as a % of the total shareholding of promoter and	21.84%	21.84%	21.84%	21.84%	21.84%
promoter group)					
-Percentage of shares (as a % of the total share capital of the Company)	100.00%	100.00%	100.00%	100.00%	100.00%

Particulars	
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



STANDALONE STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	AS AT 30.09.2018	AS AT 31.03.2018
A. EQUITY AND LIABILITIES		
1. Shareholders Funds		
(a) Share Capital	677.51	677.51
(b) Reserves and Surplus	(57.11)	(67.67)
(c) Money Received against share warrants	-	-
Sub-total - Shareholders' funds	620.40	609.84
2. Share application money pending allotment	-	-
3. Minority interest	-	-
4. Non Current Liabilities		
(a) Long Term Borrowings	-	-
(b) Deferred Tax Liabilities (net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long Term Provision	-	-
Sub-total - Non-current liabilities	-	-
5. Current liabilities		
(a) Short-term borrowings	17.73	18.61
(b) Trade payables	3.91	2.97
(c) Other current liabilities	13.09	19.63
d) Short-term provisions	-	-
Sub-total - Current liabilities	34.73	41.21
TOTAL - EQUITY AND LIABILITIES	655.13	651.05
B ASSETS		
1. Non-current assets		
(a) Fixed assets	1.96	2.02
(b) Goodwill on consolidation	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	23.93	23.93
(e) Long-term loans and advances	405.00	410.30
(f) Other non-current assets	-	-
Sub-total - Non-current assets	430.89	436.25
2 Current assets		
(a) Current investments	2.13	2.08
(b) Inventories	-	-
(c) Trade receivables	18.32	35.39
(d) Cash and cash equivalents	23.17	8.14
(e) Short-term loans and advances	161.95	145.94
(f) Other current assets	18.67	23.26
Sub-total - Current assets	224.24	214.81
Total -Assets	655.13	651.05

Notes :

- 1) The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meeting held on 14-11-2018
- 2) The Statutory auditors of the Company have carried out a limited review of the results in terms of their Report.
- 3) Previous Period figures have been regrouped/reclassified wherever necessary.
- 4) The Company operates in a single segment & accordingly Segment Reporting as per AS-17 is not applicable.
- 5) The Financial results will be made available on the Company's website.

By Order of the Board

For WEB ELEMENT SOLUTIONS LIMITED

Shruti K.
CFO & DIRECTOR
DIN : 07176766



Place : Mumbai

Date : 14th. November 2018



AGARWAL DESAI & SHAH

CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050
Tel: 9820501848, 26419136 Email: rishisekhri@gmail.com

Limited Review Report on Half-yearly Financial Results

TO THE BOARD OF DIRECTORS,
Web Element Solutions Limited
MUMBAI

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results **Web Element Solutions Limited for the half-year ended 30th September 2018** ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of companies act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we don't express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with aforesaid Indian Accounting Standards and other accounting principle generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 14-11-2018



For Agrawal Desai and Shah
Chartered Accountants
Firm Reg. No.: 124850W

Rishi Sekhri
Rishi Sekhri

MEMBERSHIP No.: 126656