



29th December 2023

To

The National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai-400 051.

The Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
17th Floor, Dalal Street,
Mumbai-400 001.

Dear Sir,

Sub: Summary of Proceedings of AGM – Regulation 30 of SEBI (LODR) Regulations, 2015.

Pursuant to provisions of Regulation 30 - Part A of the Schedule III of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we hereby enclose the summary of proceedings of 36th Annual General Meeting of the Company held on December 29, 2023 through VC/OVAM at Hyderabad.

The Meeting Commenced at 11.22 A.M and Concluded on 12.10.P.M.

Kindly take the same on record.

Thanking you,

Yours truly,

For **IVRCL Limited**

B. Subrahmanyam
Company Secretary

IVRCL LIMITED

MIHIR" H.No.8-2-350/5/A/24/1B, Panchavati Colony, Road No # 2,
Banjara Hills, Hyderabad-500 034, Telangana State, India.

Tel.: +91-40-3093 1111/1444 (60 Lines), Tel.: +91-40-
2335 6613 / 15 / 18 / 21 / 51-55. Fax:- +91-40-3093
1122

E-mail : info@ivrinfra.com Website: www.ivrcl.com

CIN:L45201TG1987PLC007959

**Registered
Office cum
Corporate
Office:**



Certification Partner Global

ISO 9001

ISO 14001

ISO 45001

Lic No: QAC, EMHS/R91/1297

SUMMARY OF PROCEEDINGS OF 36TH ANNUAL GENERAL MEETING

The 36th Annual General Meeting (AGM) of the members of IVRCL Limited (the "Company") held on Friday, December 29, 2023 at 11.00 A.M. through video conferencing (VC) facility/other audio visual means (OA VM).

The Company Secretary welcomed the members, Mr. Sutanu Sinha, Liquidator and others present. He then asked Mr. Sutanu Sinha, Liquidator who chaired the Meeting to conduct the proceedings of the meeting. The Quorum as per section 103 (3) of the Companies Act for the meeting was present.

Mr. Sutanu Sinha chaired the meeting and called the meeting to order. He welcomed the Members and informed the members that the meeting is being held through video conferencing /other audio visual means in compliance with the provisions of the Companies Act, 2013, rules made thereunder and SEBI Listing Regulations read with general circulars issued by the Ministry of Corporate Affairs and SEBI.

The shareholders were informed that the documents along with statutory registers and Secretarial Auditors' Report were available for inspection at the meeting. The Chairman further informed the members that the Company had provided the members the facility to cast their votes electronically through remote e-voting, on all resolutions set forth In the Notice, Members who were present at the AGM and had not cast their votes electronically through remote e-voting, were provided an opportunity to cast their votes at the end of the meeting through poll (electronic).

At the request of Chairman, Mr. B. Subrahmanyam, Company Secretary read the Auditors' Report on behalf of M/s. Chaturvedi & Co., the Statutory Auditors of the Company.

The Chairman then explained about the state of affairs of the Company and the ongoing Liquidation process of the Company as a going concern under the Insolvency and Bankruptcy code 2016.

He further stated that M/s. D. Hanumanta Raju & Co., Practicing Company Secretaries, was appointed as the Scrutinizer to conduct the voting process in a fair and transparent manner.

He further stated that on receipt of the Scrutinizers Report, the results of the voting will be declared within two working days.

He then proceeded with the business of the meeting and the following items were transacted.

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Ordinary Business:

1. To receive, consider and adopt
 - a. The Audited Financial Statements of the Company for the financial year ended 31st March, 2023, together with the Reports of Liquidator and Auditors thereon.
 - b. The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 along with schedules or notes made there under and report of the Auditors thereon.

Special Business:

1. Ratification of remuneration to be paid to Cost Auditor.
2. To appoint Auditors to the Branch Offices of the Company.

Clarifications were provided to the queries raised by the members.

The Meeting was concluded at 12.10 A.M (Including 15 Minutes for voting) with vote of thanks to chair.

Summary of Results of Voting:

On the basis of consolidated Report of the Scrutinizer, below are the voting results for all the resolutions forming part of the AGM notice.

S.No	Resolution Description	Type	Voting Result
1	Approval of Audited Financial Statements of the Company for the financial year ended 31 st March, 2023, together with the Reports of Liquidator and Auditors thereon. Approval of Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 along with schedules or notes made there under and report of the Auditors thereon.	Ordinary	Not Approved
2	Ratification of remuneration to be paid to Cost Auditor.	Ordinary	Approved
3	To appoint Auditors to the Branch Offices of the Company.	Ordinary	Approved

The Consolidated scrutinizer Report on the voting results is attached.

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Scrutinizer(s) Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To

The Chairman of 36th Annual General Meeting of the Members of IVRCL Limited (the Company) held on Friday, 29th December, 2023 at 11:00 A.M through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Dear Sir,

I, Mohit Kumar Goyal, Partner, D. Hanumanta Raju & Co., Practicing Company Secretaries, had been appointed as a scrutinizer by Mr. Sutanu Sinha, Liquidator of IVRCL Limited (the Company) pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, to scrutinize the remote e-voting process in respect of the below mentioned resolutions proposed at the 36th Annual General Meeting ("AGM") of the Company to be held on Friday, 29th December, 2023 at 11:00 A.M through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). I was also appointed as Scrutinizer to scrutinize the e-voting process during the said AGM.

The Company has confirmed that the notice dated 05th December, 2023 in respect of the below mentioned resolutions was sent to the shareholders of the Company through electronic mode to those Members whose email addresses were registered with the Company/Depositories, in compliance with the MCA Circular No. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 21/2021 and 02/2022 dated 8th April, 2020, 13th April, 2020, 15th June, 2020, 28th September, 2020, 31st December, 2020, 23rd June, 2021, 8th December, 2021, 14th December, 2021 and 5th May, 2022 respectively ("MCA Circulars") and the Securities and Exchange Board of India ("SEBI") circular No.s SEBI/HO/CFD/CMD1/CIR/P/2020/79 and SEBI/HO/CFD/CMD2/CIR/P/2021/11.

The Company had availed the e-voting facility offered by National Securities Depository Limited ("NSDL") for conducting remote e-voting by the Shareholders of the Company.

The voting period for remote e-voting commenced on Monday, 25th December, 2023 at 09:00 A.M and ended on Thursday, 28th December, 2023 at 5:00 P.M and the NSDL e-voting platform was blocked thereafter.



The Company had also provided e-voting facility to the shareholders present at the AGM through VC / OAVM who had not casted their votes earlier.

The members of the Company holding shares as on the "cut-off" date i.e., 22nd December, 2023 were entitled to vote on the resolutions as contained in the Notice of the AGM.

The AGM was concluded at 11:55 AM on 29th December, 2023. The e-voting facility was kept open for next 15 minutes to enable the shareholders to cast their vote. After conclusion of AGM, e-voting at AGM was unblocked and the combined report has been generated based on the data downloaded from NSDL e-voting system.

I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein, based on the data downloaded from the NSDL e-voting system.

The Liquidator of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the notice to the 36th Annual General Meeting (AGM) of the members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated in the 36th AGM notice, based on the reports generated from e-voting system provided by National Securities Depository Limited ("NSDL"), the authorized agency to provide e-voting facilities, engaged by the Company.

I now submit my consolidated Report as under on the result of the remote e-voting and e-voting at AGM in respect of the said resolutions.

Ordinary Business:

1. Ordinary Resolution to receive, consider and adopt:

- a) **The Audited Financial Statements of the Company for the financial year ended 31st March, 2023, together with the Reports of Liquidator and Auditors thereon.**
- b) **The Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2023 along with schedules or notes made there under and report of the Auditors thereon.**



(i) Voted **in favour** of the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favor and Against)
181	515211	8.8154

(ii) Voted **against** the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favor and Against)
33	5329200	91.1846

(iii) **Invalid votes** (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	5000

Special Business:

2. Ordinary Resolution for Ratification of remuneration to be paid to Cost Auditor.

(i) Voted **in favour** of the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favor and Against)
174	5812932	99.4019

(ii) Voted **against** the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favor and Against)
40	34979	0.5981



(iii) **Invalid votes** (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	1500

3. **Ordinary Resolution to appoint Auditors to the Branch Offices of the Company.**

(i) Voted **in favour** of the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favor and Against)
177	5817335	99.5623

(ii) Voted **against** the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favor and Against)
36	25576	0.4377

(iii) **Invalid votes** (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast by them
2	6500

Thanking You,
Yours faithfully,


CS MOHIT KUMAR GOYAL
FCS: 9967, C.P. No: 12751
PARTNER
D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES
UDIN: F009967E003067879
PR No: 699/2020



PLACE: HYDERABAD
DATE: 29.12.2023