



# Frontier Springs Ltd.

REGD. OFFICE & FACTORY : KM 25/4, KALPI ROAD, RANIA, KANPUR DEHAT - 209 304 U.P. (INDIA)  
February 9, 2019 Tele Office : +91-5111-240212, 240213 • Fax : +91-5111-240214  
e-mail : info@frontiersprings.co.in • Website : http://www.frontiersprings.co.in  
CIN No. : L17119UP1981PLC005212

To,  
The BSE Limited,  
Corporate Relationship Department  
1<sup>st</sup> Floor New Trading Wing,  
Rotunda Building,  
PJ Towers,  
Dalal Street, Fort,  
Mumbai-400001  
Fax No.: 022-22723121, 22722037  
Scrip Code: 522195

## **Sub: Outcome of Board Meeting**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has, at its meeting held today, approved the un-audited Financial Results for the quarter ended December 31, 2018.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby forwarding the documents for the quarter ended December 31, 2018:

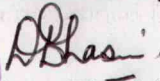
- (1) Un-audited Financial Results (Provisional).
- (2) Limited Review Report on Un-audited Financial Results (Provisional).

The Meeting Commenced at 4:00 p.m. and concluded at 5:00 p.m.

Kindly take the above on record and oblige.

Thanking You,

Yours faithfully,

  
(Dhruv Bhasin)  
Company Secretary-cum Compliance Officer

Encl: As above





**FRONTIER SPRINGS LIMITED**  
 Regd. Off.: KM 25/4 Kalpi Road Rania, Kanpur-Dehat. 209304  
 CIN: L17119UP1981PLC005212

E-mail: c.s@frontiersprings.co.in, Website: http://www.frontiersprings.co.in,  
 Tel. No. 05111-240212-213,0512-2691207-08, Mob. Mob.9792989548, Fax No. 0512-2691209,

**Part I- Statement of Un-Audited Financial Results for the Illrd Quarter and Nine Months ended 31st. December, 2018**

SI. NO.		Particulars	(Rs. In Lacs)					
			Quarter Ended			Nine Months Ended		Year Ended
			31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Un-Audited)			(Un-Audited)		(Audited)	
I		Revenue from Operations (Net)	2104.87	1933.15	1418.73	5881.70	4225.00	5948.42
II		Other Income	13.60	24.34	10.96	51.42	43.76	55.23
III		Total Income (I+II)	2118.47	1957.49	1429.69	5933.12	4268.76	6003.65
IV		<b>EXPENSES</b>						
	a)	Cost of Material Consumed	889.80	875.54	702.22	2551.26	1709.68	2396.06
	b)	Purchase of Stock-in-Trade	-	-	-	-	-	-
	c)	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	19.78	(87.13)	(48.52)	(54.55)	166.85	260.73
	d)	Employee Benefit Expenses	61.38	58.75	49.75	173.36	148.92	209.09
	e)	Finance cost	19.81	21.26	40.99	64.50	95.99	132.26
	f)	Depreciation & Amortisation Expenses	50.79	51.76	44.47	152.17	135.38	193.79
	g)	Other Expenses	838.81	820.94	537.03	2342.43	1620.26	2262.28
		<b>Total Expenses (IV)</b>	<b>1880.37</b>	<b>1741.12</b>	<b>1325.94</b>	<b>5229.17</b>	<b>3877.08</b>	<b>5454.21</b>
V		Profit/(Loss) before Exceptional Items and Tax (III-IV)	238.10	216.37	103.75	703.95	391.68	549.44
VI		Exceptional Items	-	-	-	-	-	-
VII		Profit/(Loss) before Tax (V-VI)	238.10	216.37	103.75	703.95	391.68	549.44
VIII		<b>Tax Expenses:</b>						
		1. Current Tax	49.94	42.59	22.00	144.92	82.00	114.05
		2. Deferred Tax	(6.45)	22.99	4.71	(4.31)	13.50	79.08
IX		Profit/(Loss) for the period from continuing operations (VII-VIII)	194.61	150.79	77.04	563.34	296.18	356.31
X		Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XI		Tax expenses of discontinuing operations	-	-	-	-	-	-
XII		Profit/ (Loss) from discontinuing operations after Tax (X-XI)	-	-	-	-	-	-
XIII		Profit/(Loss) for the period (IX+XII)	194.61	150.79	77.04	563.34	296.18	356.31
		<b>Other Comprehensive Income</b>						
		A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
		(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
		B. (i) Items that will be reclassified to profit or loss	3.59	2.86	-	13.87	-	-
		(ii) Income tax relating to items that will be reclassified to profit or loss	1.03	0.79	-	3.86	-	-
XV		Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other comprehensive income for the period)	197.17	152.86	77.04	573.35	296.18	356.31
XVI		Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	396.32	396.32	396.32	396.32	396.32	396.32
		<b>Earning per equity share (for continuing operation):</b>						
		(1) Basic Earning per share (In Rs.)	5.01	3.88	1.96	14.56	7.52	9.05
		(2) Diluted Earning per share (In Rs.)	5.01	3.88	1.96	14.56	7.52	9.05
		<b>Earning per equity share (for discontinuing operation):</b>						
		(1) Basic Earning per share (In Rs.)	-	-	-	-	-	-
		(2) Diluted Earning per share (In Rs.)	-	-	-	-	-	-
		<b>Earning per equity share (for discontinuing &amp; continuing operation):</b>						
		(1) Basic Earning per share (In Rs.)	5.01	3.88	1.96	14.56	7.52	9.05
		(2) Diluted Earning per share (In Rs.)	5.01	3.88	1.96	14.56	7.52	9.05

**Segment wise Revenue Results and Capital Employed for the Illrd Quarter and Nine Months ended 31st December, 2018 (Rs. In Lacs.)**

SI. NO.		Particulars	Quarter Ended			Nine Months Ended		Year Ended
			31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
			(Un-Audited)			(Un-Audited)		(Audited)
1.		Segment Revenue (Net of Excise Duty & GST)						
	a)	Coil Springs & Forging Items	2102.70	1930.85	1398.39	5872.26	4168.73	5876.69
	b)	Roofing Sheets	2.17	2.30	20.34	9.44	56.27	71.73
		<b>Net Sales/ Income from Operations</b>	<b>2104.87</b>	<b>1933.15</b>	<b>1418.73</b>	<b>5881.70</b>	<b>4225.00</b>	<b>5948.42</b>
		<b>Segment Results:</b>						
		<b>Profit/Loss before Interest &amp; Taxes</b>						
	a)	Coil Springs & Forging Items	323.57	285.64	181.04	925.68	586.86	829.37
	b)	Roofing Sheets	(0.22)	(3.00)	2.12	(4.50)	5.97	(6.70)
		<b>Total</b>	<b>323.35</b>	<b>282.64</b>	<b>183.16</b>	<b>921.18</b>	<b>592.83</b>	<b>822.67</b>
		<b>Less:</b>						
	i)	Interest (Net)	17.47	17.86	37.82	56.49	73.67	119.53
	ii)	Unallocable expenditure net of income	67.78	48.41	41.59	160.74	127.48	153.70
		<b>Total Profit before Tax</b>	<b>238.10</b>	<b>216.37</b>	<b>103.75</b>	<b>703.95</b>	<b>391.68</b>	<b>549.44</b>
3.		Capital Employed (Segment Assets Less Segment Liabilities)	-	-	-	-	-	-

For and on behalf of the Board of Directors



(Kapil Bhatia)  
 Managing Director  
 DIN: 00582337

Place : Kanpur  
 Date- 09-02-2019



**Notes:**

- 1) The above Un-Audited Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 09-02-2019.
- 2) The above financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind-As) notified under the Companies Act (Accounting Standards) Rules, 2015 as amended by Companies (Ind-AS) (Amendment) Rules, 2016. These financial results have been prepared in accordance with recognition and measurement principles in Ind-AS 34 Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3) The Government of India has implemented Goods and Service Tax (GST) from July, 2017 subsuming exciseduty, service tax and other various indirect taxes. As per Ind-AS, the revenue as reported above is net of GST.
- 4) The Reconciliation between other equity previously reported under ERS while Indian GAAP(AS) and as presented now under Ind AS for the quarter and Nine Months ended 31.12.2018 and year ended 31st March 2018 are as follows:

Particulars	(Rs. in Lacs)			
	Quarter Ended	Nine Months Ended	Corresponding 3 months ended in the previous year	Previous Year Ended
	31.12.2018	31.12.2018	31.12.2017	31.03.2018
	(Un-Audited)			(Audited)
Net Profit as per GAAP(Accounting Standard)	194.61	563.34	77.04	356.31
Fair value Adjustment of Investment	-	-	-	-
Remeasurement gains and (losses) of Defined Benefit obligations (net)	-	-	-	-
Other Gain and (loss)	-	-	-	-
Deferred Tax Impacts	-	-	-	-
Proposed Dividend	-	-	-	-
<b>Net Profit as per Ind AS</b>	<b>194.61</b>	<b>563.34</b>	<b>77.04</b>	<b>356.31</b>
Other comprehensive income (Net of Tax Expenses)	2.56	10.01	-	-
<b>Total Comprehensive Income</b>	<b>197.17</b>	<b>573.35</b>	<b>77.04</b>	<b>356.31</b>

- 5) Number of Investor Complaints for the Quarter ended 31st December, 2018 : Beginning- Nil, Received- 55 nos. , Disposed off - 55 nos. and pending -Nil .
- 6) The Previous quarter/year figures have been re-grouped/ re-arranged, wherever necessary.

For and on behalf of the Board of Directors

Meeting commencement time: 4:00  
Meeting conclusion time: 5:00

PM.  
PM.

Place : Kanpur  
Date : 09-02-2019

  
(Kapi Bhatia)  
Managing Director  
DIN: 00582337



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF

FRONTIER SPRINGS LIMITED

1. I have reviewed the accompanying Unaudited Financial Results of Frontier Springs Limited ("the Company") CIN: L17119UP1981PLC005212 Registered office KM 25/4, Kalpi Road Rania, Kanpur- Dehat for the quarter and nine months ended December 31,2018 included in the accompanying Statement and Unaudited financial results for the quarter and nine months ended December 31,2018 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FCA/62/2016 dated July 5, 2016.

The results included in the Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. My responsibility is to issue a report on the Results included in the Statement based on my review.

2. I conducted my review of the Results included in the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the Results included in the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and information and explanation provided to me by the management and thus provides less assurance than an audit. I have not performed an audit and, accordingly, I do not express an audit opinion.
3. Based on my review conducted and information and explanation provided to me by the management as above, nothing has come to my attention that causes me to believe that the accompanying Results included in the Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SANJEEVANI RAIZADA & CO.**  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO.: 021960C



*Sanjeevani Raizada*  
**SANJEEVANI RAIZADA**  
PROPRIETOR  
MEMBERSHIP NO. 414542

Place: Kanpur  
Date: 09/02/2019