

4th March, 2024

To,

The Manager,
Department of Corporate Services,
BSE Limited,
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Scrip Code: 530627

Dear Sir/Madam,

Subject: Press Release - Vipul Organics Limited bags an order to supply Pigment Dyes to Tamil Nadu Newsprint and Paper Limited (TNPL)

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are enclosing herewith the Press Release titled as follows -

Vipul Organics Limited bags an order to supply Pigment Dyes to

Tamil Nadu Newsprint and Paper Limited (TNPL)

Vipul Organics will supply Pigment Dyes worth Rs.7.15 Crore to TNPL



Vipul Organics Limited

Corporate Office : B-603A, Kaledonia Bldg., Sahar Road, Off W. E. Highway, Andheri (East), Mumbai - 400 069, India.

Regd. Office : 102, Andheri Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai - 400 053, India.

CIN: L24110MH1972PLC015857

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www.vipulorganics.com

The copy of Press Release shall be uploaded on the website of the Company viz.,
www.vipulorganics.com

You are requested to take the same on record.

Thanking You,

Yours Faithfully,
For Vipul Organics Limited



Priya Shadija
Company Secretary & Compliance Officer
Membership No. A72549

Encl: As above

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Press Release
4th of March 2024

BSE: VIPULORG / 530627

Vipul Organics Limited bags an order to supply Pigment Dyes to Tamil Nadu Newsprint and Paper Limited (TNPL)

Vipul Organics will supply Pigment Dyes worth Rs.7.15 Crore to TNPL

Vipul Organics Limited, the BSE listed (VIPULORG / 530627) leading Specialty Chemicals company in the pigments and dyes segment, today announced bagging an order from Tamil Nadu News Print and Paper Limited(TNPL). The order from TNPL is worth Rs. 7.15 Crore to supply Blue and Violet Pigment Dye.

Paper Dyes is a new category of business that Vipul Organics ventured into only in 2022, after spending 18 months on product innovation. SunPulp Dispersions and SunDirect Dyes are a result of the painstaking R&D into the segment and have been appreciated by the industry. In addition, at Paperex 2023, Vipul Organics launched SunIonic range of modified Basic Dyes / Cationic Dyes developed specially for paper customers who have Size Press as well as a series of Colorants which can replace the traditional dyes in paper coating application.

“Within 2 years, we have become the preferred colorant suppliers to the paper industry. It is exciting to be able to meet the requirements of the industry and be known for our innovative, high quality products for the industry”, says Mr. Mihir V Shah, Executive Director, Vipul Organics Limited.

“This order is an endorsement of the quality of our products developed for the Paper Industry. We are on course to meet our target of Rs. 50 crores from this sector over the next 3 years. We received a strong positive response to our offering for the Paper Industry through participation in B2B shows of the industry. We have been busy converting our trial orders to full orders”, he adds.

In India, the dyes and pigments segment is expected to witness high growth in the Paper sector due to expanding packaging and printing industries.

About Vipul Organics Limited:

Vipul Organics Limited is a BSE Listed (VIPULORG / 530627) leading Specialty Chemicals company in the Pigments and Dyes segment. Today, it is amongst the foremost manufacturers of Pigments, Dyestuff, Lake Colours and Pigment



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Intermediaries / Fast Salts in the country. It has 3 manufacturing facilities spread across Maharashtra and has global footprint in over 50 countries. Vipul Organics ended the financial year 2022-23 with revenues of Rs.134 Crore.

For more information, please visit: www.vipulorganics.com

SAFE HARBOUR STATEMENT:

This release may include certain 'forward looking statements', based on current expectations, forecasts and assumptions within the meaning of applicable laws

and regulations. They are subject to risks and uncertainties which could cause actual outcomes and results to differ materially from these statements. The Company disclaims any obligation to revise any forward-looking statements.

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