

Dated: 18th May, 2019

To

The Bombay Stock Exchange Limited
Department of Corporate Services
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400001

Company Code No: 532771

To

The National Stock Exchange of India Limited
"Exchange Plaza",
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051

NSE Symbol: JHS

Dear Sir/ Madam,

Subject: Submission of Financial Results of the Company pursuant to Compliance of Regulation 33 of the of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Please find enclosed herewith the following documents in compliance with the Regulation 33 of the of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015:

1. Audited Consolidated Financial Statement, Auditor's Report for the quarter and year ended 31st March, 2019.
2. Audited Standalone Financial Statement, Auditor's Report for the quarter and year ended 31st March, 2019.

This is for your kind information and record.

Thanking you,

Yours sincerely,

For JHS SVENDGAARD LABORATORIES LIMITED


Sanjeev Kumar Singh
Company Secretary & Compliance Officer
MNo. F6295

Company Secretary &
Compliance Officer

Encl.: as above

Independent Auditor's Report

To the Board of Directors of JHS Svendgaard Laboratories Limited

We have audited the accompanying statement of standalone financial results of **JHS Svendgaard Laboratories Limited** ("the Company") for the quarter and year ended 31 March 2019 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5 July 2016. Attention is drawn to the fact that the figures for the quarter ended 31 March 2019 as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to an audit. This Statement has been prepared on the basis of the reviewed quarterly financial results up to the end of the third quarter, the audited annual standalone financial statements as at and for the year ended 31 March 2019, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which is the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on the Statement based on our review of standalone financial results for the nine months period ended 31 December 2018, which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', issued pursuant to Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with SEBI Circular dated 5 July 2016 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended 31 March 2019; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the accompanying Statement:



- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 in this regard; and
- (ii) give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter and year ended 31 March 2019

For S. N. Dhawan & Co LLP
Chartered Accountants
Firm Registration No.: 000050N/N500045




S. K. Khattar
Partner
M. No. 084993

Place: New Delhi
Date: 18 May 2019

JHS SVENDGAARD LABORATORIES LIMITED

Regd. Office: Trilokpur Road, Kheri (Kala-Amb), Tehsil Nahau, Distt. Sirmour, Himachal Pradesh - 173030, INDIA

CIN-L24230HP2004PLC027558

(Rs. In Lakhs)

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2019

S.No.	Particulars	Quarter Ended 31st March 2019		Quarter Ended 31st March 2018		Year Ended 31st March 2019		Year Ended 31st March 2018	
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	Audited
1	Income								
	(a) Revenue from operations (Refer note no. 5)	3,358.28	3,792.01	3,719.06	11,966.08	14,073.16			
	(b) Other income	288.91	(63.55)	215.00	577.59	494.78			
	Total income	3,647.19	3,728.46	3,934.06	12,543.67	14,567.94			
2	Expenses								
	(a) Cost of materials consumed	2,421.83	2,602.00	2,045.26	8,172.09	8,214.17			
	(b) Purchase of stock-in-trade	6.33	-	76.47	6.33	76.47			
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	155.45	(37.98)	252.02	300.83	762.68			
	(d) Excise duty (Refer note no. 5)	-	-	-	-	235.03			
	(e) Employee benefits expenses	252.94	229.10	294.61	898.04	940.83			
	(f) Finance costs	34.19	26.42	22.40	99.83	73.65			
	(g) Depreciation and amortisation expenses	173.92	176.33	171.00	698.11	680.64			
	(h) Other expenses	476.86	467.65	549.45	1,846.56	2,202.02			
	Total expenses	3,521.52	3,463.52	3,411.21	12,021.79	13,185.49			
3	Profit before exceptional items and tax (1-2)	125.67	264.94	522.85	521.88	1,382.45			
4	Exceptional items	-	-	-	-	2,727.21			
5	Profit before tax (3+4)	125.67	264.94	522.85	521.88	4,109.66			
6	Tax expense								
	Current Tax	59.16	50.16	184.89	129.21	198.23			
	Deferred Tax (including MAT credit entitlement)	(61.87)	57.42	(37.62)	32.49	1,096.54			
	Adjustment of tax	-	-	9.85	-	9.85			
7	Net Profit for the period (5-6)	128.38	157.36	365.73	360.18	2,805.04			
8	Other comprehensive income								
(a)	-Items that will not be reclassified to profit or loss	5.84	0.36	(1.83)	7.51	2.22			
	-Income tax relating to items that will not be reclassified to profit or loss	(1.62)	(0.14)	0.61	(2.09)	(0.65)			
(b)	-Items that will be reclassified to profit or loss	-	-	-	-	-			
	-Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-			
9	Total comprehensive income (7+8)	132.60	157.78	364.51	365.60	2,806.61			
10	Paid-up equity share capital (Face value per share Rs. 10/-)	6,090.05	6,090.05	6,090.05	6,090.05	6,090.05			
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	11,909.40	11,573.56			
12	Earnings per equity share								
(a)	Basic (Rs.)	0.21	0.26	0.65	0.59	4.96			
(b)	Diluted (Rs.)	0.21	0.26	0.60	0.59	4.60			



Standalone Statement of Assets and Liabilities

(Rs. In Lakhs)

		As at March 31, 2019	As at March 31, 2018
Particulars	Audited	Audited	Audited
A			
ASSETS			
Non-current assets			
(a) Property, plant and equipment	6909.51	7125.89	
(b) Capital work-in-progress	473.83	41.67	
(c) Other Intangible assets	1.76	3.38	
(d) Financial Assets			
(i) Investments	1484.36	1.00	
(ii) Loans	9.56	9.89	
(iii) Others	23.44	31.50	
(e) Non-current tax assets (net)	91.59	141.84	
(f) Deferred Tax Assets (net)	563.99	586.33	
(g) Other non-current assets	3115.40	2707.50	
Total non-current assets	12673.44	10649.00	
Current assets			
(a) Inventories	713.64	868.66	
(b) Financial Assets			
(i) Investments	51.42	1818.93	
(ii) Trade receivables	5608.36	4266.17	
(iii) Cash and cash equivalents	34.15	551.76	
(iv) Bank balances other than (iii) above	25.91	37.53	
(v) Loans	675.09	290.16	
(vi) Others	327.41	1189.40	
(c) Other current assets	1716.78	817.98	
(d) Assets classified as held for sale	4.39	4.39	
Total current assets	9157.15	9844.98	
Total assets	21830.59	20493.98	
B			
EQUITY AND LIABILITIES:			
Equity			
(a) Equity Share Capital	6090.05	6090.05	
(b) Other Equity	11909.40	11573.56	
Total equity	17999.45	17663.61	
Liabilities			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	65.85	107.59	
(b) Provisions	81.00	66.65	
(c) Other non current liabilities	3.00	6.01	
Total non-current liabilities	149.85	180.25	
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	500.00	0.10	
(ii) Trade payables	229.63	-	
- total outstanding dues of micro and small enterprises	2023.95	1927.86	
(iii) Other financial liabilities	785.50	531.68	
(b) Other current liabilities	131.76	182.15	
(c) Provisions	10.45	8.33	
Total current liabilities	3681.29	2650.12	
Total liabilities	3831.14	2830.37	
Total equity and liabilities	21830.59	20493.98	



Notes:

- 1 The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the respective meetings held on 18th May 2019. The same have been audited by the Statutory Auditors of the Company as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 Paid up equity share capital includes 1,63,60,000 equity shares allotted pursuant to conversion of share warrants. These shares are under process for listing.
- 3 In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the senior management, the operations of the Company fall under Manufacturing of Oral Care products, which is considered to be the only reportable segment by the management.
- 4 Ind As 115 'Revenue from contracts with customers' has been made applicable w.e.f 1st April 2018. There is no significant impact of Ind As 115 on these financial results.
- 5 Revenue from operations for the current year ended are not comparable with previous periods, since sales for the current year are net of Goods and Services Tax (GST), whereas excise duty formed part of the other expenses in the corresponding year.

Particulars	(Rs. In Lakhs)			
	Quarter Ended 31st March 2019	Quarter Ended 31st Dec 2018	Quarter Ended 31st March 2018	Year Ended 31st March 2018
Sales/Revenue from operations (as reported)	Audited 3,358.28	Unaudited 3,792.01	Audited 3,719.06	Audited 14,073.16
Less: Excise duty on sales	-	-	-	235.03
Sales/Income from operations (net of excise duty)	3,358.28	3,792.01	3,719.06	13,838.13

6 Deferred tax includes MAT credit entitlement of Rs 59.16 lakhs for the current quarter and Rs 129.21 lakhs for the year ended 31st March 2019

7 Figures for the previous quarters/years have been regrouped and reclassified to conform with current quarter/year presentation, where ever applicable.

Place : New Delhi

Date : 18 May, 2019

By Order of the Board

Nikhil Nanda
Managing Director
DIN : 00051501



Independent Auditor's Report

To the Board of Directors of JHS Svendgaard Laboratories Limited

We have audited the accompanying Statement of consolidated financial results of **JHS Svendgaard Laboratories Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and year ended 31 March 2019 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2019 as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. This Statement has been prepared on the basis of the reviewed quarterly consolidated financial results up to the end of the third quarter, the audited annual consolidated financial statements as at and for the year ended 31 March 2019, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which is the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on the Statement based on our review of consolidated financial results for the nine months period ended 31 December 2018, which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', issued pursuant to Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with SEBI Circular dated 5 July 2016 and other accounting principles generally accepted in India; our audit of the annual consolidated financial statements as at and for the year ended 31 March 2019; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us and upon consideration of reports of other auditors, the accompanying Statement:



- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 in this regard; and
- (ii) give a true and fair view of the consolidated net loss (financial performance including other comprehensive income) and other financial information for the quarter and year ended 31 March 2019

We did not audit the financial statements and other financial information, in respect of three subsidiaries, included in the Statement, whose financial statements include total assets of Rs.288.55 Lacs as at year ended 31 March 2019, total revenues of Rs. 128.50 lacs and Rs.445.21 lacs for the quarter and year ended on that date, total loss after tax of Rs.197.61 lacs and Rs. 526.92 lacs for the quarter and year ended on that date, and other comprehensive income of Rs. 1.60 lacs and Rs. 1.60 lacs for the quarter and year ended on that date whose financial results and financial statements have not been audited by us. These financial statements and other financial information have been audited by other auditors whose audit report(s) have been furnished to us, and our opinion in respect thereof is based solely on the audit report(s) of such other auditors. Our opinion is not qualified in respect of this matter.

For S. N. Dhawan & Co LLP
Chartered Accountants
Firm Registration No.: 000050N/N500045

S. K. Khattar
Partner
M. No. 084993



Place: New Delhi
Date: 18 May 2019

JHS SVENDGAARD LABORATORIES LIMITED

Regd. Office: Trilokpur Road, Kheri (Kala-Amb), Tehsil Nahani, Distt. Sirmour, Himachal Pradesh - 173030, INDIA
CIN-L24230HP2004PLC027558

(Rs. In Lakhs)

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2019

S.No.	Particulars	Quarter Ended 31st March 2019		Quarter Ended 31st March 2018		Year Ended 31st March 2019		Year Ended 31st March 2018	
		Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited
1	Income								
	(a) Revenue from operations (Refer note no. 10)	3,486.78	3,943.10	3,779.88	12,411.29	14,264.19			
	(b) Other income	375.99	(38.36)	218.21	666.49	498.06			
	Total income	3,862.77	3,904.74	3,998.10	13,077.78	14,762.25			
2	Expenses								
	(a) Cost of materials consumed	2,332.66	2,633.21	2,045.26	8,172.09	8,214.17			
	(b) Purchase of stock-in-trade	310.05	-	116.27	310.05	116.27			
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.90	23.55	176.15	207.73	676.99			
	(d) Excise Duty (Refer note no. 10)	-	-	-	-	235.03			
	(e) Employee benefits expense	371.54	337.34	378.73	1,352.02	1,210.04			
	(f) Finance Costs	35.93	27.58	19.91	103.37	73.75			
	(g) Depreciation and amortisation expense	163.78	183.42	165.54	708.78	681.32			
	(h) Other expenses	795.31	573.33	674.51	2,428.24	2,436.58			
	Total expenses	4,018.17	3,778.43	3,576.38	13,282.28	13,644.15			
3	Profit / (Loss) before exceptional items and tax (1-2)	(155.40)	126.31	421.72	(204.50)	1,118.11			
4	Exceptional items	-	-	-	-	2,724.25			
5	Profit / (Loss) before tax (3+4)	(155.40)	126.31	421.72	(204.50)	3,842.36			
6	Tax expense/(income)								
	Current Tax	59.16	50.16	184.89	129.21	198.23			
	Deferred Tax (including MAT credit entitlement)	(145.33)	17.88	(53.57)	(166.98)	1,028.83			
	Tax for earlier years	-	-	9.85	-	9.85			
7	Net Profit / (Loss) for the period (5-6)	(69.23)	58.27	280.55	(166.73)	2,605.45			
8	Other comprehensive income								
(a)	-Items that will not be reclassified to profit or loss	8.00	0.56	(3.87)	9.67	2.22			
	-Income tax relating to items that will not be reclassified to profit or loss	(2.19)	(0.14)	1.13	(2.65)	(0.65)			
(b)	-Items that will be reclassified to profit or loss	-	-	-	-	-			
	-Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-			
9	Total comprehensive income (7+8)	(63.42)	58.69	277.81	(159.71)	2,607.02			
	Net profit attributable to:								
	Owners of the Company	(13.18)	84.17	284.53	(68.06)	2,614.94			
	Non-controlling interest	(56.04)	(25.90)	(3.95)	(98.66)	(9.49)			
	Other Comprehensive Income attributable to:								
	Owners of the Company	5.50	0.42	(2.66)	6.72	1.58			
	Non-controlling interest	0.31	-	(0.07)	0.31	-			
	Total Comprehensive Income attributable to:								
	Owners of the Company	(7.65)	84.59	281.86	(61.35)	2,616.51			
	Non-controlling interest	(55.74)	(25.90)	(4.01)	(98.35)	(9.49)			
10	Paid-up equity share capital (Face value per share Rs. 10/-)	6,090.05	6,090.05	6,090.05	6,090.05	6,090.05			
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year								
12	Earnings per equity share								
	(a) Basic (Rs.)	(0.02)	0.10	0.50	(0.11)	4.61			
	(b) Diluted (Rs.)	(0.02)	0.10	0.46	(0.11)	4.27			



(Rs. In Lakhs)

Consolidated Statement of Assets and Liabilities		As at March 31,	
		2019	2018
Particulars		Audited	Audited
A	ASSETS		
	Non-current assets		
	(a) Property, plant and equipment	6962.29	7133.70
	(b) Capital work-in-progress	479.61	51.29
	(c) Goodwill	110.69	-
	(d) Other Intangible assets	8.40	7.37
	(e) Financial Assets		
	(i) Investments	512.06	-
	(ii) Loans	59.93	32.73
	(iii) Others	40.07	31.50
	(f) Non-current tax assets (net)	91.59	141.85
	(g) Deferred Tax Assets (net)	831.35	654.04
	(h) Other non-current assets	2859.16	2458.12
	Total non-current assets	11955.15	10510.60
	Current assets		
	(a) Inventories	901.57	954.34
	(b) Financial Assets		
	(i) Investments	462.56	1818.93
	(ii) Trade receivables	5381.30	4273.07
	(iii) Cash and cash equivalents	80.54	593.04
	(iv) Bank balances other than (iii) above	26.58	37.93
	(v) Loans	825.35	296.64
	(vi) Others	328.98	1189.42
	(c) Other current assets	2152.68	1106.47
	(d) Non-current tax assets (net)	0.04	-
	(e) Assets classified as held for sale	4.39	4.39
	Total current assets	10163.99	10274.23
	Total assets	22119.14	20784.83
B	EQUITY AND LIABILITIES:		
	Equity		
	(a) Equity Share Capital	6090.05	6090.05
	(b) Other Equity	11594.48	11336.47
	(c) Non-Controlling Interests	379.31	(10.06)
	Total equity	18063.84	17416.46
	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	81.05	110.35
	(b) Provisions	95.56	77.20
	(c) Other non current liabilities	7.71	6.00
	Total non-current liabilities	184.32	193.55
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	500.00	0.10
	(ii) Trade payables	229.63	-
	- total outstanding dues of micro and small enterprises	2091.61	2372.25
	(iii) Other financial liabilities	884.21	594.06
	(b) Other current liabilities	153.78	199.66
	(c) Provision	11.75	8.75
	Total current liabilities	3870.98	3174.82
	Total liabilities	4055.30	3368.37
	Total equity and liabilities	22119.14	20784.83



JHS SVENDGAARD LABORATORIES LIMITED

Regd. Office: Trilokpur Road, Khori (Kala-Amb), Tehsil Nahau, Distt. Sirmour, Himachal Pradesh - 173030, INDIA

CIN-L24230HP2004PLC027558

Notes:

- 1 The above audited consolidated financial results have been reviewed by the Board of Directors of the Company in the respective meetings held on 18th May' 2019. The same have been audited by the Statutory Auditors of the Company as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The consolidated financials results of the Company include financials of three subsidiaries namely JHS Svendgaard Brands Limited (formerly known as JHS Svendgaard Dental Care Limited), JHS Svendgaard Mechanical and Warehouse Private Limited & JHS Svendgaard Retail Ventures Private Limited.
- 3 The Company has invested an amount of Rs 650 lakhs in Equity shares of JHS Svendgaard Retail Ventures Private Limited on 13th April 2018. Due to this investment JHS Svendgaard Retail Ventures Private Limited has become subsidiary of JHS Svendgaard Laboratories Limited. The company holds 99.82 % of the total share capital of JHS Svendgaard Retail ventures Private Limited.
- 4 The Company has further invested in its existing subsidiary, JHS Svendgaard Brands Limited amounting to Rs. 581 lakhs on 12th April 2018. Further, JHS Svendgaard Brands Limited has also done preferential allotment to other shareholders. Accordingly the revised shareholding of JHS Svendgaard Laboratories Limited in JHS Svendgaard Brands Limited stands decreased from 95.12% on 31st March 2018 to 66.10% as on 31st March 2019.
- 5 The accounting for business combinations with respect to investment in JHS Svendgaard Retail Ventures Private Limited by JHS Svendgaard Laboratories Limited, and the acquisition of business for 'Panache' brand by JHS Svendgaard Brands Limited have been duly accounted in accordance with the requirement of Ind AS 103 'Business Combinations'.
- 6 Paid up equity share capital includes 1,63,60,000 equity shares allotted pursuant to conversion of share warrants. These shares are under process for listing.
- 7 In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the senior management, the operations of the Company fall under Manufacturing of Oral Care products, which is considered to be the only reportable segment by the management.
- 8 Ind AS 115 'Revenue from contracts with customers' has been made applicable w.e.f 1st April 2018. There is no significant impact of Ind As 115 on these financial results.
- 9 Deferred tax includes MAT credit entitlement of Rs 59.16 lakhs for the current quarter and Rs 129.21 lakhs for period ended 31st March 2019
- 10 Revenue from operations for the current year ended are not comparable with previous periods, since sales for the current year are net of Goods and Services Tax (GST), whereas excise duty formed part of the other expenses in the corresponding year.

Particulars	Quarter Ended 31st March 2019	Quarter Ended 31st Dec 2018	Quarter Ended 31st March 2018	Year Ended 31st March 2019	Year Ended 31st March 2018
	Audited	Unaudited	Audited	Audited	Audited
Sales/Revenue from operations (as reported)	3,486.78	3,943.10	3,779.88	12,411.29	14,264.19
Less: Excise duty on sales	-	-	-	-	235.03
Sales/Income from operations (net of excise duty)	3,486.78	3,943.10	3,779.88	12,411.29	14,029.16

11 Figures for the previous quarters/years have been regrouped and reclassified to conform with current quarter/year presentation, where ever applicable.

By Order of the Board

 Nikhil Nanda
 Managing Director
 DIN : 00051501



Place : New Delhi
 Date : 18 May, 2019