

February 16, 2024

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G-Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051

Trading Symbol: **NETWORK18**

BSE Limited

P J Towers, Dalal Street, Mumbai – 400 001

SCRIP CODE: 532798

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs.

The Company has received an order dated February 16, 2024 from the Deputy Commissioner of State Tax, Mazgaon, Mumbai, Maharashtra levying a penalty of Rs. 57,112/- under Section 73 of the Central Goods and Services Tax Act, 2017 read with corresponding sections of the Maharashtra Goods and Services Tax Act, 2017 and the Integrated Goods and Services Tax Act, 2017. The order has been passed alleging excess availment of input tax credit during the financial year 2018-19. The Company intends to file an appeal against the order.

The financial impact of the aforesaid order is to the extent of the penalty levied.

The above order was received today at 11:17 a.m.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Network18 Media & Investments Limited

Ratnesh Rukhariyar Group Company Secretary