

HAZEL INFRA LIMITED

Regd. off: Veritas House, 70, Mint Road, Fort, Mumbai – 400 001.

CIN: U45202MH2008PLC182355

Phone: 022-61840000; Email: hazelinfra2008@gmail.com

December 12, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE Scrip Code: 533107

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E) Mumbai - 400 051
NSE Symbol: RNAVAL

Dear Sir / Madam,

Sub: Disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is to inform you that as per the “Resolution Plan”, approved by the Hon’ble National Company Law Tribunal, Ahmedabad Bench dated December 23, 2022, the Monitoring Committee at its meeting held on December 08, 2023, has allotted 5,00,00,000 equity shares of the face value of Rs.10/- each to Hazel Infra Limited which is acting as SPV of Resolution Applicant Hazel Mercantile Limited and its strategic Investor Swan Energy Limited.

Pursuant to the said allotment, Hazel Infra Limited has become the Promoter of RNEL, holding 94.91% in its total share capital of RNEL.

The disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith for your kind reference and records and for its wide dissemination to the public at large.

Thanking you,

Yours faithfully,
For **Hazel Infra Limited**

Vivek Merchant
Director
DIN: 06389079

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Part-A- Details of the Acquisition

Name of the Target Company (TC)	Reliance Naval and Engineering Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Hazel Infra Limited		
Whether the acquirer belongs to Promoter/ Promoter group	Promoter		
Name of the stock exchange where shares of the TC are listed	1. BSE Limited and 2. The National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of (Please refer Annexure):			
(a) Shares carrying voting rights	-	-	-
(b) Shares in the nature of encumbrance (pledge / lien non-disposal undertaking / others)	-	-	-
(c) Voting rights (VR) otherwise than by shares	-	-	-
(d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
(e) Total (a+b+c)			
Details of acquisition®:			
(a) Shares carrying voting rights acquired	(a) 5,00,00,000	(a) 94.91%	(a) 94.91%

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(b) VRs acquired otherwise than by shares (c) warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired (d) Shares encumbered / invoked / released by the acquirer (e) Total (a+b+c)	(b) N.A (c) N.A (d) N.A (e) 5,00,00,000	(b) N.A (c) N.A (d) N.A (e) 94.91%	(b) N.A (c) N.A (d) N.A (e) 94.91%
After acquisition holding of acquirer along with PACs of (a) Shares carrying voting rights (b) Shares encumbered by the acquirer (c) Voting rights (VR) otherwise than by shares (d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition (e) Total (a+b+c)	 (a) 5,00,00,000 (b) N. A (c) N.A (d) N.A (e) 5,00,00,000	 (a) 94.91% (b) N. A (c) N.A (d) N.A (e) 94.91%	 (a) 94.91% (b) N. A (c) N.A (d) N.A (e) 94.91%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter se transfer/encumbrance, etc.)	Pursuant to the resolution plan approved under Section 31 of the Insolvency and Bankruptcy Code, 2016.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares ranking pari-passu with existing equity share of the TC.		
Date of acquisition of / date of receipt of intimation of allotment of shares /VR/warrants/ convertible/ securities/any-other-instrument that-entitles-the acquirer to receive shares in the TC.	08.12.2023		
Equity share capital / total voting capital of the TC before the said acquisition	Nil		

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Equity share capital/ total voting capital of the TC after the said acquisition.	5,26,82,150 Equity Shares of Rs.10/- each aggregating to Rs.52,68,21,500/-
Total diluted share/voting capital of the TC after the said acquisition	5,26,82,150 Equity Shares of Rs.10/- each aggregating to Rs.52,68,21,500/-

Part B ***

Name of the Target Company: Reliance Naval and Engineering Limited

Yours faithfully,

For **Hazel Infra Limited**

Vivek Merchant

Director

DIN: 06389079

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the stock exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the stock exchanges but shall not be disseminated.