

KHANDELWAL EXTRACTIONS LTD.

51/47 , NAYAGANJ,
KANPUR-208001
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Email Id : kelknp@yahoo.com
Website: www.khandelwalextractions.com
CIN : L24241UP1981PLC005282

Ref. No. HO/SECY/18-19/33/

Dt: 09th February, 2019

To,
The Listing Manager
BSE Ltd.
The Department of Corporate Services
PJ Towers, Dalal Street
MUMBAI.-400001

Listing Centre: listing.bseindia.com

**Re: Submission of Un-Audited Financial Results for the Quarter and nine months
ended 31st December, 2018**

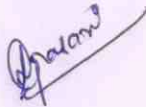
Dear Sir/Ma'am,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited financial results of the Company for the quarter and nine months ended 31st December, 2018 duly approved in the Board meeting held on Saturday, 09th February, 2019.

Please take note of the same.

Thanking You.

Yours faithfully,
For Khandelwal Extractions Limited



Surabhi Pasari
(Company Secretary)

Encl: As above

Limited Review Report on Quarterly Financial Results of Khandelwal Extractions Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Khandelwal Extractions Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Khandelwal Extractions Limited ("the Company") for the quarter and nine months ended 31st December, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 9th February, 2019. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e Ind AS prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which to be disclosed, or that it contains any material misstatement.

We draw attention to Note No 2 to the statement which describes that there is significant doubt upon the entity's ability to continue as a going concern as the company has plan to sell/ lease or otherwise dispose off the whole or substantially whole of the undertaking situated at Akrampur – Magarwara .

Date:09-02-2019
Place: Kanpur



**For Gupta Vaish & Co.
Chartered Accountants**

Registration Number: 005087C

Rajendra Gupta
**Rajendra Gupta
(PARTNER)**

Membership Number: 073250

KHANDELWAL EXTRACTIONS LIMITED
 Regd. Office: 51/47, Naya Ganj, Kanpur
 CIN: L24241UP1981PLC005282
STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2018

PARTICULARS	(Rs. In Lakhs)					
	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
I. Revenue From Operations	20.43	424.81	206.36	537.05	937.58	1256.03
II. Other Income	5.24	6.05	6.08	17.52	17.94	24.31
III. Total Revenue	25.67	430.86	212.44	554.57	955.52	1280.34
IV. Expenses						
a. Cost of Materials Consumed	-	222.28	77.06	242.92	654.54	975.77
b. Purchases of Stock in Trade	-	-	15.78	-	15.78	15.78
c. Changes in Inventories of Finished Goods	19.48	128.11	101.68	202.36	168.72	35.90
d. Employees Benefit Expense	12.42	14.96	18.26	44.09	57.42	75.91
e. Finance Cost	4.67	6.15	6.57	19.90	29.50	40.45
f. Depreciation and amortisation expense	1.25	1.25	1.00	3.75	3.00	5.14
g. Other Expenses	7.94	52.37	22.22	78.54	149.12	202.30
Total Expenses	45.76	425.12	242.57	591.56	1078.08	1351.25
V. Profit/(loss) before exceptional and extraordinary items and tax	(20.09)	5.74	(30.13)	(36.99)	(122.56)	(70.91)
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/(loss) before extraordinary items and tax	(20.09)	5.74	(30.13)	(36.99)	(122.56)	(70.91)
VIII. Extraordinary Items	-	-	-	-	-	-
IX. Profit/(loss) before tax	(20.09)	5.74	(30.13)	(36.99)	(122.56)	(70.91)
X. Tax Expense	-	-	-	-	-	(8.61)
XI. Profit/(loss) for the period	(20.09)	5.74	(30.13)	(36.99)	(122.56)	(62.30)
XII. Other Comprehensive Income	-	-	-	-	-	-
XIII. Total Comprehensive Income	(20.09)	5.74	(30.13)	(36.99)	(122.56)	(62.30)
XIV. Paid up Equity Share Capital (Face Value of Rs. 10/-each)	85.01	85.01	85.01	85.01	85.01	85.01
XV. Earning Per Share (of Rs. 10 each) Basic & Diluted [Not Annualised]	-	-	-	-	-	(7.33)



NOTES:

1. Since, ours unit (the only one segment i.e. – Solvent Extraction plant) being of seasonal nature and agro-based is subject to wide fluctuations, the above results cannot be taken in multiple of four for full year working results . Consequently provisions for tax including deferred tax would be considered at the end of the year. For this reason earning per share for the quarters is also not calculated.
2. The manufacturing operations at Akrapur-Magarwara factory has been closed. There is significant doubt upon the entity's ability to continue as a going concern as the Company has plan to sell/ lease or otherwise dispose off the whole or substantially the whole of the undertaking situated at Akrapur-Magarwara, Distt. Unnao.
3. The above working results have been reviewed and recommended by Audit Committee and were approved by the Board of Directors at their respective meetings held on 09th February, 2019. The Statutory Auditors have conducted the Limited Review of the financial results for the quarter and nine months ended 31st Dec, 2018.

Place: Kanpur
Date: 09.02.2019

By Order of the Board


(Dinesh Khandelwal)
Director (Finance) & CFO
DIN: 00161831

