

SEC/ 20/2024-25

April 29, 2024

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Stock Code : 532638	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. Stock Symbol : SHOPERSTOP
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Dear Sir / Madam,

Subject: Vesting of Employee Stock Options under :

- (i) **“Shoppers Stop Limited Employee Stock Option Plan, 2008” (“SSL Plan 2008”)**
- (ii) **“Shoppers Stop Limited Employee Stock Option Plan, 2020” (“SSL Plan 2020”)**
- (iii) **“Shoppers Stop Limited Employee Stock Option Plan, 2022” (“SSL Plan 2022”)**

Pursuant to Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby notify that the Nomination, Remuneration and Corporate Governance Committee (NRCG) of the Company at its meeting held today i.e. April 29, 2024 has approved the vesting of Employee Stock Options under SSL Plan 2008, 2020 and 2022, to the eligible employees of the Company.

Required details under Regulation 30 of Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure.

The NRCGC called for the aforesaid purpose on April 29, 2024, commenced at 12.30 p.m and ended on 02:10 p.m.

We request you to take above information on record.

Thank you.
Yours faithfully,

For **Shoppers Stop Limited**

Vijay Kumar Gupta
Vice President – Legal, CS & Compliance Officer
ACS No: 14545

Shoppers Stop Limited

Registered & Service Office : Umang Tower, 5th Floor, Mindspace, Off. Link Road, Malad (W), Mumbai 400 064, Maharashtra.
T 022- 42497000 CIN : L51900MH1997PLC108798. Email : customercare@shoppersstop.com Website: www.shoppersstop.com
Toll Free No.:1800-419-6648 (9 am to 9 pm).

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Annexure

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('SEBI LODR Regulations') read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Details
1	Brief details of options granted	<p>1. The present instance is vesting of ESOP's : ESOPs under 2008 Plan as under: - 13,625 ESOP's granted to eligible employees, to vest based on achievement of KPI's, for FY – 2024-25.</p> <p>2. The present instance is vesting of ESOP's : ESOPs under 2020 Plan as under: -38,832 ESOP's granted to eligible employees, to vest based on achievement of KPI's, for FY – 2024-25.</p> <p>3. The present instance is vesting of RSU's under 2022 Plan as under: - 33,925 RSU's granted to eligible employees, to vest based on achievement of KPI's, for FY – 2024-25.</p> <p>The present instance is vesting of ESOP's and RSU's : 86,382 shares includes both ESOPs and RSU's.</p>
2	Whether the scheme is in terms of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('SBEBSE Regulations'), if applicable	Yes
3	Total number of shares covered by these options	<p>- 52,457 ESOP's when exercised would be converted 52,457 equity share ("Share") of the face value of Rs. 5/- (Rupees Five) each fully paid-up, at the Exercise Price mentioned hereinbelow.</p> <p>-33,925 RSU's when exercised would be converted 33,925 equity share ("Share") of the face value of Rs. 5/- (Rupees Five) each fully paid-up, at the Exercise Price mentioned hereinbelow.</p>

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4	Pricing Formula/ Exercise Price																					
		<table border="1"> <thead> <tr> <th>ESOP Scheme</th> <th>Date of Vesting</th> <th>Price per ESOP (in Rs)</th> <th>No. of ESOP's</th> </tr> </thead> <tbody> <tr> <td>2008</td> <td>June 15, 2024</td> <td>181</td> <td>13,625</td> </tr> <tr> <td>2020</td> <td>June 15, 2024</td> <td>192</td> <td>33,363</td> </tr> <tr> <td>2020</td> <td>June 15, 2024</td> <td>218</td> <td>3,440</td> </tr> <tr> <td>2020</td> <td>October 18, 2024</td> <td>616</td> <td>2,029</td> </tr> </tbody> </table>	ESOP Scheme	Date of Vesting	Price per ESOP (in Rs)	No. of ESOP's	2008	June 15, 2024	181	13,625	2020	June 15, 2024	192	33,363	2020	June 15, 2024	218	3,440	2020	October 18, 2024	616	2,029
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6	Time within which options may be exercised	Two years from the date of vesting.																				
7	Options exercised	To be determined post the exercise period is over.																				
8	Money realized by exercise of Options	To be determined post the exercise period is over.																				
9	The Total number of shares arising as a result of exercise of Option	To be determined post the exercise period is over.																				
10	Option lapsed	To be determined post the exercise period is over.																				
11	Variation of terms of Options	Not Applicable																				
12	Brief details of significant terms	86,382 (52,457 ESOPs and 33,925 RSUs) to vest on achievement of agreed KPI's as detailed in para 1, 4 and 5 hereinabove.																				
13	Subsequent changes or cancellation or exercise of Option	None																				
14	Diluted earnings per share pursuant to issue of equity shares on exercise of Options	To be determined post the exercise period is over.																				

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