



CONTINENTAL CONTROLS LIMITED
THERMAL OVER LOAD PROTECTOR SWITCHES

"Krishna House"
Shailesh Udyog Nagar, Opp. Nicholas Garage,
Sativali Road, Vasai (East), 401 208, Dist. Thane,
Maharashtra, India.
Tel : +91-8149058930
Email: info@continentalcontrols.net
Website: www.continentalcontrols.net

CIN L31909MH1995PLC086040

May 30, 2018
Krishna

To -
Corporate Communications Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
Email: corp.relations@bseindia.com
Fax: 022 2272 3121

Scrip Code: 531460
Name of Company: Continental Controls Limited
Sir

Sub: Submission of Audited financial results for the year ended on 31.03.2018

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company encloses the following:

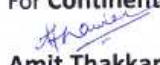
- 1) Audited financial results and Board Report of the Company approved by the Board of Directors of the Company, in their meeting held on May 30, 2018 for year ended on March 31, 2018 along with Auditors Report.
- 2) Form A (For Audit Report with unmodified opinion) in respect of Standalone Financial Results.

The meeting commenced at 04.30 p.m. and concluded at 6.50 p.m.

Kindly take the same on record and display the details on your website www.bseindia.com.

Thanking you

Yours faithfully
For **Continental Controls Limited**


Amit Thakkar
Director
Din : 00251194



CONTINENTAL CONTROLS LIMITED
THERMAL OVER LOAD PROTECTOR SWITCHES

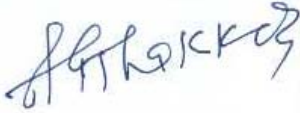
"Krishna House"
Shailesh Udyog Nagar, Opp. Nicholas Garage,
Sativali Road, Vasai (East), 401 208, Dist. Thane,
Maharashtra, India.
Tel : +91-8149058930
Email: info@continentalcontrols.net
Website: www.continentalcontrols.net

CIN L31909MH1995PLC086040

May 30, 2018
Krishna

FORM A

Format of Covering Letter of the Annual Audit Report to be filed with Stock Exchange

1	Name of Company	CONTINENTAL CONTROLS LIMITED
2	Annual Financial Statement for the year ended	31 st March 2018
3	Type of Audit observation	Un-Qualified s
4	Frequency of observation	NA
<div style="text-align: center;">  Signature </div>		
<div style="text-align: center;"> Mr. Navin G. Thakkar (Managing Director) </div>		

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF CONTINENTAL CONTROLS LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **CONTINENTAL CONTROLS LIMITED** ("the Company") for the quarter and year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The Statement, as it relates to the quarter ended March 31, 2018, has been compiled from the related interim condensed standalone financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") and as it relates to the year ended March 31, 2018, has been compiled from the related annual standalone financial statements prepared in accordance with Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audits of such interim condensed standalone financial statements and annual standalone financial statements.
3. We conducted our audits in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

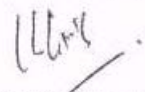
We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our qualified audit opinion.

4. Basis for qualified opinion

*Reference is invited to Note Nos. 6 regarding various balances of debtors, creditors and assets and liabilities and relating to various tax related accounts pending for reconciliation and subsequent adjustments if any, and also Note No 36 regarding pending compliance of Ind-As 19 on employee benefits. The precise impact of which has not been ascertained. The Internal controls including internal audit in the company also required further strengthening.
The overall impact of the above, on the financial statements has remained unascertained.*

5. In our opinion and to the best of our information and according to the explanations given to us except for the possible effects of the matters stated in the basis of qualified opinion paragraph, the statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2018.

For **R. DEVENDRA KUMAR & ASSOCIATES**
Chartered Accountants
Firm's Registration No. 114207W


NEERAJ GOLAS
Partner
Membership No.074392
Mumbai, May 30, 2018





CONTINENTAL CONTROLS LIMITED
THERMAL OVER LOAD PROTECTOR SWITCHES

"Krishna House"
Shailesh Udyog Nagar, Opp. Nicholas Garage,
Sativali Road, Vasai (East), 401 208, Dist. Thane,
Maharashtra, India.
Tel.: +91-8149058930
Email: info@continentalcontrols.net
Website: www.continentalcontrols.net

CIN L31909MH1995PLC086040

May 30, 2018
Krishna

CONTINENTAL CONTROLS LIMITED

CIN NO. L31909MH1995PLC086040

Audited Financial Results for the quarter and Year ended on March 31, 2018 prepared in accordance with Indian Accounting Standards (Ind-AS)

Rs. in Lacs					
	Quarter Ended			Year Ended	
	31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
Revenue from operations:					
Sale of products	143.04	132.60	121.30	464.79	486.17
Other Income	2.81	0.77	1.67	9.33	6.6749
Total Income	145.85	133.37	122.97	474.12	492.84
EXPENSES					
Cost of materials consumed	94.79	59.68	60.03	217.02	247.77
Purchases of Stock-in-Trade				-	-



CONTINENTAL CONTROLS LIMITED
THERMAL OVER LOAD PROTECTOR SWITCHES

"Krishna House"
Shailesh Udyog Nagar, Opp. Nicholas Garage,
Sativali Road, Vasai (East), 401 208, Dist. Thane,
Maharashtra, India.
Tel.: +91-8149058930
Email: info@continentalcontrols.net
Website: www.continentalcontrols.net

CIN L31909MH1995PLC086040

Krishna May 30, 2018

Changes in Inventories of finished goods, Stock in Trade and work in progress					0.16	-
Manufacturing Expense	20.54	26.93	18.99		83.90	63.55
Employee benefits expenses	2.03	17.43	13.03	53.64	-	-
Finance costs	8.20	1.13	1.26	13.91		3.75
Depreciation and amortization expenses	16.56	23.95	8.41		69.66	35.00
Other expenses	32.57	21.87	23.15	104.57		68.19
Total expenses	174.69	150.99	124.87	542.86		474.69
Profit / (Loss) before exceptional items and tax	(28.84)	(17.62)	(1.90)	(68.74)		18.15
Less: Exceptional items	-	-	-			
Profit / (Loss) before tax	(28.84)	(17.62)	(1.90)	(68.74)		18.15
(1) Current tax				-		3.46
(2) Deferred tax				10.37		3.56



AN ISO 9001 : 2015 COMPANY
RQ91/3826



CONTINENTAL CONTROLS LIMITED
THERMAL OVER LOAD PROTECTOR SWITCHES

"Krishna House"

Shailesh Udyog Nagar, Opp. Nicholas Garage,
Sativali Road, Vasai (East). 401 208, Dist. Thane,
Maharashtra, India.
Tel.: +91-8149058930
Email: info@continentalcontrols.net
Website: www.continentalcontrols.net

CIN L31909MH1995PLC086040

Krishna May 30, 2018

(3) Mat Credit utilised				-	1.09
Tax expenses :					
Profit / (Loss) for the period	(28.84)	(17.62)	(1.90)	(79.11)	10.04
Other Comprehensive Income				0	0
Total Comprehensive Income for the year	(28.84)	(17.62)	(1.90)	(79.11)	10.04
Earnings per equity share (in Rupees)					
Basic (Face value of Rs. 10 each)	(0.47)	(0.29)	(0.03)	(1.29)	0.18
Diluted (Face value of Rs. 10 each)	(0.47)	(0.29)	(0.03)	(1.29)	0.18
Summary of significant accounting policies	2				

Notes:



CONTINENTAL CONTROLS LIMITED
THERMAL OVER LOAD PROTECTOR SWITCHES

"Krishna House"
Shailesh Udyog Nagar, Opp. Nicholas Garage,
Sativali Road, Vasai (East), 401 208, Dist. Thane,
Maharashtra, India.
Tel.: +91-8149058930
Email: info@continentalcontrols.net
Website: www.continentalcontrols.net

CIN L31909MH1995PLC086040

Krishna May 30, 2018

1

The audited standalone financial statements for the quarter and year ended March 31, 2018 have been taken on record by the Board of Directors at its meeting held on May 30, 2018. The statutory auditors' comments have been adequately explained in the notes forming part of the results. Amounts for the quarter and year ended March 31, 2017 were audited by previous auditors D. Kothary & Co. The information related to quarter ended March 2017 has been derived as balancing figures from the audited accounts with the information related to previous three quarters of the financial year 2016-17. These figures are not strictly matching with the results for quarter ended March 2017 disclosed by the company in the relevant quarter. The reconciliation of the same is in progress. The information for the year and quarter ended March 31, 2018 presented above is extracted from the audited standalone financial statements and adjusted to be Ind-AS compliant and no separate audit has been conducted in respect thereof. However, the company's management has exercised necessary due diligence to ensure that such financial results comply with the requirements of Ind-AS and are drawn in accordance with applicable guidelines. These financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.

2

The Company's business activity falls within a single primary business segment.

3

The Company adopted Indian Accounting Standards ("Ind AS") from 1st April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

4

The reconciliation of net profit/loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the year ended 31.03.2017 is given below.

Particulars	For the year ended 31.03.2017 INR in Lakhs
Net Profit/ (Loss) as per previous IGAAP	10.04



CONTINENTAL CONTROLS LIMITED
THERMAL OVER LOAD PROTECTOR SWITCHES

"Krishna House"
Shailesh Udyog Nagar, Opp. Nicholas Garage,
Sativali Road, Vasai (East). 401 208. Dist. Thane,
Maharashtra, India.
Tel.: +91-8149058930
Email: info@continentalcontrols.net
Website: www.continentalcontrols.net

CIN L31909MH1995PLC086040

Krishna May 30, 2018

Adjustements arising out of Transtion to Ind-AS	0.00
Total Comprehensive Income for the period	10.04

5

In view of the MCA Circular dt.21st April,2011, the Shareholders, who wish to have the service of document by the Company, can be made through electronic mode by registering their email ID's with and also with of the Company's R&T Agents viz. Purva Sharegistry (I) Pvt. Ltd. at their email id, viz.busicomp@vsnl.com

6 (a)

Balances of Sundry Debtors, Sundry Creditors, Deposits, Loans and Advances are subjected to reconciliation and confirmation, necessary adjustment if required, will be made after reconciliation. The management does not expect any material difference affecting the current year's financial statements. However the precise impact is presently not ascertained.

(b)

Balances of Statutory receivables being TDS receivables, GST, VAT, Excise Duty, Service Tax as at the year end are under reconciliation with the returns filled and records of respective departments. Adjustments if any arising out of such reconciliations are to be carried out in due course and is presently unascertained.

(c)

The management is taking steps for implementing and strengtheneing internal controls in various areas of financial reporting and the process of internal audit is also being strengthened .

6

The figures relating to current quarter have beer derived as balancing fgures out of the reviewed figures relating to year to date figures upto third quarter.

7

Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

Place : Mumbai

Date : May 30,2018

॥ श्रीनाथजीबाबा प्रसन्न ॥



AN ISO 9001 : 2015 COMPANY
RQ91/3826



CONTINENTAL CONTROLS LIMITED

THERMAL OVER LOAD PROTECTOR SWITCHES

"Krishna House"

Shailesh Udyog Nagar, Opp. Nicholas Garage,
Sativali Road, Vasai (East), 401 208, Dist. Thane,
Maharashtra, India.

Tel.: +91-8149058930

Email: info@continentalcontrols.net

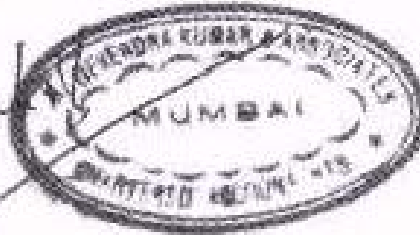
Website: www.continentalcontrols.net

CIN L31909MH1995PLC086040

May 30, 2018

Krishna

For Identification



30 MAY 2018

For CONTINENTAL CONTROLS LTD

Signature

DRIVEN



CONTINENTAL CONTROLS LIMITED
THERMAL OVER LOAD PROTECTOR SWITCHES

"Krishna House"
Shailesh Udyog Nagar, Opp. Nicholas Garage,
Sativali Road, Vasai (East). 401 208, Dist. Thane,
Maharashtra, India.
Tel.: +91-8149058930
Email: info@continentalcontrols.net
Website: www.continentalcontrols.net

CIN L31909MH1995PLC086040

Krishna May 30, 2018

CONTINENTAL CONTROLS LIMITED CIN : L31909MH1995PLC086040 Statement of Standalone Assets and Liabilities (Audited) Rs in Lacs			
BALANCE SHEET AS AT	31.03.2018	31.03.2017	01.04.2016
Assets			
I. Non Current assets			
Property, Plant and equipments	693.33	187.91	193.94
Capital work- in- progress	-	175.69	-
Other intangible assets	1.07	2.40	3.20
Financial Assets			
(I) Investments	-	-	-
(I) Loans	8.59	8.67	8.65
(ii) Trade Receivables	19.57	10.05	-
Other non current Assets	1.69	3.14	4.58



CONTINENTAL CONTROLS LIMITED
THERMAL OVER LOAD PROTECTOR SWITCHES

"Krishna House"
Shailesh Udyog Nagar, Opp. Nicholas Garage,
Sativali Road, Vasai (East), 401 208, Dist. Thane,
Maharashtra, India.
Tel.: +91-8149058930
Email: info@continentalcontrols.net
Website: www.continentalcontrols.net

CIN L31909MH1995PLC086040

Krishna May 30, 2018

	724.24	387.85	210.38
Current assets			
Inventories	152.76	138.30	137.34
(a) Financial assets			
(i) Trade Receivables	140.52	140.47	119.17
(ii) Cash and cash equivalents	44.49	142.29	91.90
(iii) Bank balances other than (ii) above	72.15	67.39	-
(b) Other current assets	88.62	111.30	56.76
	498.54	599.76	405.17
Total Assets	1,222.78	987.62	615.54
Equity and liabilities			
Equity			
Equity Share capital	614.63	614.63	442.13
Other equity			
(i) Capital Reserve	110.55	110.55	110.55
(i) Securities Premium	43.13	43.13	-



CONTINENTAL CONTROLS LIMITED
THERMAL OVER LOAD PROTECTOR SWITCHES

"Krishna House"
Shailesh Udyog Nagar, Opp. Nicholas Garage,
Sativali Road, Vasai (East). 401 208, Dist. Thane,
Maharashtra, India.
Tel.: +91-8149058930
Email: info@continentalcontrols.net
Website: www.continentalcontrols.net

CIN L31909MH1995PLC086040

Krishna May 30, 2018

(ii) Retained Earnings	-72.57	6.54	(3.51)
(iii) Other comprehensive income	0.00	0.00	0.00
	695.73	774.85	549.17
Liabilities			
Non-current liabilities:			
Financial liabilities			
(i) Borrowings	404.94	123.45	-
(ii) Trade payables	0.81	0.85	0.76
(iii) Other term liabilities	7.50	7.5	21.50
(iv) Long term provision	-	0.00	-
Deferred tax liabilities (net)	28.43	18.05	14.49
	441.68	149.86	36.75
Current liabilities:			
Financial liabilities			
(i) Borrowings	0.00	0.00	0.00
(ii) Trade payables	76.07	51.01	19.04



AN ISO 9001 : 2015 COMPANY
RQ91/3826



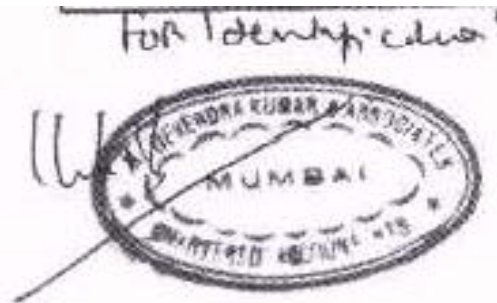
CONTINENTAL CONTROLS LIMITED
THERMAL OVER LOAD PROTECTOR SWITCHES

"Krishna House"
Shailesh Udyog Nagar, Opp. Nicholas Garage,
Sativali Road, Vasai (East). 401 208, Dist. Thane,
Maharashtra, India.
Tel.: +91-8149058930
Email: info@continentalcontrols.net
Website: www.continentalcontrols.net

CIN L31909MH1995PLC086040

Krishna May 30, 2018

(iii) Other current financial liabilities	0.00	0.00	-
Provisions	3.27	2.85	4.58
Other current liabilities	6.03	9.05	6.00
Net employee defined benefit liabilities	0.00	0.00	0.00
Total Liabilities	85.37	62.91	29.62
Total equity and liabilities	1,222.78	987.62	615.54



30 MAY 2018

For CONTINENTAL CONTROLS LTD

Handwritten signature
Director