

Nath pulp & paper mills Ltd.

(CIN L2100MH1975PLC018289)



Date May 30th 2019

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

SCRIP CODE NO: 502407

Subject: Audited Financial results for the quarter/year ended 31st March, 2019

Dear Sir,

Pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held today has approved the Audited Financial results of the Company for the quarter/year ended 31st March, 2019. The Meeting of the Board of Directors of the Company commenced at 3.00 p.m. and concluded at 5.45 p.m.


Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the following:

- 1) Statement of Audited Financial Results for the quarter/year ended 31st March, 2019
- 2) Auditor's Report on the Audited Financial Results.

The Report of Auditors is with unmodified opinion for Audited Financial results for the year ended 31st March, 2019

Thanking you.

Yours faithfully,
For Nath Pulp and Paper Mills Limited.


Vijay Saboo
Chief Financial Officer
Encl: As above



Nath Pulp and Paper Mills Ltd.

Regd. Office : Nath House , Paithan Road Aurangabad
Tel no. 0240-2376314 to 17 Email: vijaysaboo@nathgroup.com
CIN L21100MH1975PLC018289

Standalone Unaudited Financial Results For The Quarter ended 31st March, 2019

(Rs. in Lakhs)

Sr No	Particulars	Quarter ended			Year Ended	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
I	Income :					
	(a) Net Sales from Operation	3,414.74	3,321.04	2,951.67	14,422.87	11,048.52
	(b) Other Income	(129.06)	57.50	38.33	122.66	352.67
	Total Income	3,285.68	3,378.55	2,990.00	14,545.53	11,401.19
II	Expenditure					
	(a) Cost of Material Consumed	2,286.44	2,247.93	2,150.20	9,017.82	7,793.62
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(205.80)	(65.31)	(143.79)	(38.87)	(139.11)
	(c) Employee benefits expenses	151.36	155.84	129.55	613.03	550.97
	(d) Finance Cost	95.18	103.26	340.14	883.57	617.29
	(e) Depreciation	31.79	18.00	18.02	85.77	67.77
	(f) Other expenditure	858.93	799.36	666.47	3,368.70	2,422.30
	Total Expenditure	3,217.90	3,259.08	3,160.61	13,930.03	11,312.84
III	Profit before Exceptional Item (I-II)	67.79	119.47	(170.60)	615.51	88.35
IV	Exceptional Item	-	-	-	-	-
V	Profit Before Tax (III-IV)	67.79	119.47	(170.60)	615.51	88.35
VI	Tax Expenses					
	Current tax	-	-	-	-	-
	Deferred Tax	0.29	-	70.82	17.99	70.82
VII	Net Profit for the Year (V-VI)	67.50	119.47	(241.41)	597.52	17.53
VIII	Other Comprehensive Income					
	1 (i) Items that will not reclassified to profit or loss	-	-	-	-	-
	a) Provision for Gratuity	34.76	-	-	34.76	-
	(b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	2 (a) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Comprehensive Income	34.76	-	-	34.76	-
IX	Total Comprehensive Income for the period	32.74	119.47	(241.41)	562.76	17.53
X	Paid up equity share capital (Face Value Rs 10)	900	900	900.00	900	900
XI	Reserves excluding revaluation reserve (as per balance sheet of previous accounting year)	2,310	2,295	1,747	2,310	1,747
XII	Earning Per Share (of Rs. 10 each) (not annualised) Basic & Diluted	0.36	1.33	(2.68)	6.25	0.19

Notes:

- 1 The above audited financial results have been reviewed by the audit committee and subsequently approved by the Board of Directors at the meeting held on 30th May 2019. The Statutory Auditors of the Company have carried out the audit of the Financial results.
- 2 Segment wise reporting is not applicable since the Company is into one segment i.e. Paper Production
- 3 The figures for the quarter ending 31st March, 2019 are the balancing figure between audited figures of the full financial year and the year to date figures upto the third quarter.
- 4 Previous period/ year figures have been regrouped / rearranged, wherever necessary.

For and on behalf of Board of Directors

Ashu
Ashu Jain
Director
DIN: 00243310

FOR GAUTAM N ASSOCIATES
CHARTERED ACCOUNTANTS

Gautam
GAUTAM NANDAWAT
(Partner)

Place : Aurangabad
Date : 30/05/2019



Nath Pulp and Paper Mills Limited

Balance Sheet as at 31-Mar-19

	Note	As at Mar-19 Rupees	As at Mar-18 Rupees
Assets			
I) Non-Current Assets			
a) Property, plant and Equipment	1	54,01,86,955	51,58,80,191
b) Capital Work in Progress		-	-
c) Financial Assets			
(i) Investment	-	-	-
(ii) Trade Receivables	-	-	-
(iii) Loans	-	-	-
(i) Others	2	3,97,03,418	4,38,76,101
d) Deferred Tax Assets (Net)	3	18,70,26,862	18,88,25,520
e) Other Non-current Assets	4	8,91,26,011	4,57,24,510
		85,60,43,246	79,43,06,322
II) Current Assets			
a) Inventories	5	15,16,35,569	12,42,32,701
b) Financial Assets			
(i) Investment	-	-	-
(i) Trade Receivables	6	17,96,91,489	14,92,58,841
(ii) Cash and cash equivalents	7	1,03,05,275	80,95,859
(iii) Others	8	3,74,61,503	7,79,53,669
c) Current Tax Assets (Net)		-	-
c) Other current assets	9	41,13,276	51,91,305
		38,32,07,112	36,47,32,375
Total Assets		1,23,92,50,358	1,15,90,38,697

Equity and Liabilities

Equity

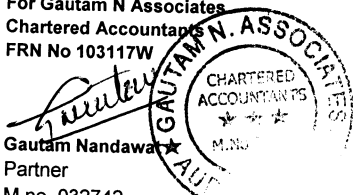
a) Equity Share Capital	10	9,00,00,000	9,00,00,000
b) Other Equity	11	23,09,67,073	17,46,91,321
		32,09,67,073	26,46,91,321
Liabilities			
I) Non-Current Liabilities			
a) Financial Liabilities			
(i) Borrowings	12	30,93,09,099	27,03,40,873
(ii) Trade Payables		-	-
(iii) Other financial liabilities		-	-
b) Provisions	13	2,34,16,641	2,14,59,319
c) Deferred Tax liabilities (Net)		-	-
d) Other non-current liabilities		-	-
		33,27,25,740	29,18,00,192
II) Current Liabilities			
a) Financial Liabilities			
(i) Borrowings	14	36,69,63,763	39,76,86,976
(ii) Trade Payables	15	17,70,81,085	16,91,06,854
(iii) Other financial liabilities		-	-
b) Other current liabilities	16	3,26,34,224	2,88,71,423
c) Provisions	17	88,78,473	68,81,931
d) Current Tax Liabilities (Net)	-	-	-
		58,55,57,545	60,25,47,184
Total Equity and Liabilities		1,23,92,50,358	1,15,90,38,697

The accompanying Notes are an integral part of these Financial Statements.

In terms of our report of even date.

For Gautam N Associates
Chartered Accountants
FRN No 103117W

Gautam Nandawa
Partner
M.no. 032742
Place:Aurangabad
Date: 30/05/2019



For and on behalf of the Board of Directors

Ashu Jain
Director
DIN No 00243310

Vijay Saboo
Chief Financial Officer

J. N. Kagiwal
Jeevanlata Kagiwal
Director
DIN No 02057459

Sushant Kulkarni
Company Secretary



Gautam N Associates

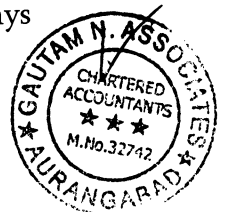
Chartered Accountants

30, GNA House, Behind ABC Complex,
Manmandir Travels Lane, Adalat Road, Aurangabad - 431 001

INDEPENDENT AUDITORS' REPORT ON QUARTER AND ANNUAL FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
The Board of Directors of
Nath Pulp and Paper Mills Limited


1. We have audited the accompanying statement of financial results for the quarter and year ended 31st March 2019 (the Statement) of Nath Pulp and Paper Mills Limited (the Company). This statement has been prepared by the Company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015") read with SEBI circular dated July 05, 2016 which has been initialed by us for identification purposes.
2. The preparation of the statement in accordance with the the recognition and measurement principle laid down in the Indian Accounting Standard 34 –"Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with the rule no 3 of the Companies (Accounting Standard Rule) 2015, as amended, read with the circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in the meeting held on 30th May 2019. Our responsibility is to express a conclusion on statements based on our audit.
3. We conducted our audit in accordance with the Standard on Auditing issued by Institute of Chartered Accountants of India. Those Standard require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material mis-statement
4. An audit involves performing procedures to obtain audit evidence about the amount and the disclosure in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material mis-statement of the statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the company's

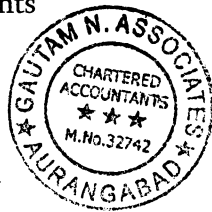


preparation and fair presentation of the statement in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting principles used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Financial Statement.

5. We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion,
6. In our opinion and to the best of information and according to explanation given to us, the Statement
 - a. is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated 05th July 2016; and
 - b. give a true and fair view in conformity with the aforesaid Accounting Standard and other accounting principles generally accepted in India of the Profit and other financial information of the Company for the quarter and year ended on 31st March 2019.
7. This statement includes the results for the quarter ended on 31st March 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to Limited Review by us.

For Gautam N Associates
Chartered Accountants
FRN: 103117W


Gautam Nandawat
Partner
M No: 32742



Place: Aurangabad
Dated: 30.05.2019