

📍 **Thermax Limited,**  
Thermax House, 14 Mumbai - Pune Road,  
Wakdewadi, Pune - 411 003, India

📍 **Regd. Office:**  
D-13, MIDC Industrial Area, R D Aga Road,  
Chinchwad, Pune 411019, India

Classification: **Confidential**

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📄 27AAAC 3910D1ZS  
✉ enquiry@thermaxglobal.com



January 16, 2024

To  
**The Secretary**  
**BSE Limited**  
**PJ Towers, Dalal Street**  
**Mumbai: 400 001**  
Company Scrip Code: 500411

**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex,**  
**Bandra (E)**  
**Mumbai – 400 051**  
Company Scrip Code: THERMAX EQ

**Sub:** Intimation of under Regulation 30 of read with Schedule III of SEBI (LODR) Regulations, 2015

Dear Sir / Madam,

In continuation to our earlier intimation dated September 15, 2023, wherein we had informed that First Energy Private Limited (FEPL), a wholly owned subsidiary of the Company had entered into an Share Subscription and Shareholders Agreement with First Energy 7 Private Limited (FE 7), a wholly owned subsidiary of FEPL and Excel Industries Limited, Captive User (end user of the electricity), pursuant to which the captive user will hold 26% of share capital of FE7.

In this regard, we wish to inform you that on today i.e. January 16, 2024, the Board of FE7 has allotted 5,42,50,000 equity shares of face value Rs. 10/- each. Pursuant to which the revised shareholding pattern of FE7 is: FEPL: 71.17% and Captive User: 28.83%.

This is for your information and records. You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,  
For **THERMAX LIMITED,**

**Janhavi Khele**  
**Company Secretary**  
**Membership No: A20601**