

14th February, 2019

To,  
The Secretary  
Corporate Relationship Department  
BSE Limited  
1st Floor, Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai- 400001

**SCRIP CODE: 522001- CRANEX LTD**  
**ISIN: INE608B01010 - CRANEX LTD**

**SUB - UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018 AS PER REGULATIONS 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (LODR)**

1. We have to inform you that pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board at its meeting held today, inter alia considered and approved Unaudited Standalone Financial Results of the Company for the third quarter and nine months ended 31st December, 2018
2. In this connection, we enclose herewith the following:
  - i) Unaudited Standalone Financial Results for the Third quarter and Nine Month ended 31st December, 2018.
  - ii) The Limited Review Report by the Statutory Auditors of the Company on the above stated financial results
3. The results are also being published in the newspapers, in the prescribed format.

Kindly take the same on your record.

Thanking You

For **CRANEX LIMITED**



**PRAKASH KEDIA**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl: As above

**Limited Review Report**

**Review report to,  
The Board of Directors of  
CRANEX LIMITED**

We have reviewed the accompanying statement of unaudited Ind AS financial results of **M/s CRANEX LIMITED** (the "Company") for quarter ended 31<sup>st</sup> December, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the 'Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the circular is the responsibility of the Company's management and has been approved by the Board of the Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative Ind AS information of the Company for the corresponding quarter ended September 30, 2018, included in these Ind AS financial results, were reviewed by the predecessor auditor who expressed an unmodified opinion on those financial information on February 14, 2019.

Place : New Delhi  
Date: 14/02/2019

**For M/s PRYD & Associates**  
**F No. 011626N**

Chartered Accountants  
  
  
**CA P M Mittal**  
**M No. 094667**  
**(Partner)**

PART I	Rs. in Lakhs
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## Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31/12/2018

Particulars	Three Months Ended			Nine Months Ended		Year Ended
	31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>						
(a) Net Sales/Income From Operations	518.35	577.19	732.92	1658.87	1491.41	2603.39
(b) Other Income	14.45	15.10	8.98	32.68	42.09	42.5
<b>Total Income from Operations</b>	<b>532.80</b>	<b>592.29</b>	<b>741.90</b>	<b>1691.55</b>	<b>1533.50</b>	<b>2645.89</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	308.07	443.90	566.16	1461.31	1141.24	1794.76
(b) Purchases of stock-in-trade	0.00	-6.78	27.96	0.00	45.84	52.37
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-19.00	-98.85	-101.31	-350.00	-364.53	-213.81
(d) Employee benefits expense	63.12	55.63	58.39	168.96	150.76	206.54
(e) Depreciation and amortisation expense	3.50	3.50	0.00	10.50	7.50	14.07
(f) Finance Costs	23.08	22.13	12.39	65.36	39.19	57.15
(g) Other expenses	144.55	140.28	174.16	484.13	463.53	657.65
<b>Total Expenses</b>	<b>523.32</b>	<b>559.79</b>	<b>737.75</b>	<b>1840.26</b>	<b>1483.53</b>	<b>2568.73</b>
<b>3 Profit / (Loss) from operations before exceptional items and Tax</b>	<b>9.48</b>	<b>32.50</b>	<b>4.15</b>	<b>51.29</b>	<b>49.97</b>	<b>77.16</b>
<b>4 Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5 Profit / (Loss) before tax</b>	<b>9.48</b>	<b>32.50</b>	<b>4.15</b>	<b>51.29</b>	<b>49.97</b>	<b>77.16</b>
<b>6 Tax expenses</b>						
(a) Provision for Previous Year	0.00	0.00	0.00	0.00	0.00	0.00
(b) Provision for Current Year	0.00	0.00	0.00	0.00	11.46	19.87
<b>7 Net Profit / (Loss) for the period</b>	<b>9.48</b>	<b>32.50</b>	<b>4.15</b>	<b>51.29</b>	<b>38.51</b>	<b>57.29</b>
<b>8 Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9 Total Comprehensive Income</b>	<b>9.48</b>	<b>32.50</b>	<b>4.15</b>	<b>51.29</b>	<b>38.51</b>	<b>57.29</b>
<b>10 Paid up equity share capital(Face Value of Rs 10 each)</b>	<b>600.00</b>	<b>600.00</b>	<b>600.00</b>	<b>600.00</b>	<b>600.00</b>	<b>600.00</b>
<b>11 Earning Per Share(EPS)</b>						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.16	0.54	0.07	0.85	0.64	0.95
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.16	0.54	0.07	0.85	0.64	0.95

## Note:

The above financial results of Cranex Limited ( the Company) have been prepared in accordance with the Indian Accounting Standards (Ind AS—34 " Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies ( Indian Accounting Standards) Rule, 2015 and the Companies (Indian Accounting Standards) Rules, 2016

The above financial results of the company have been taken on record by the Board of Directors at their meeting held on 14 Feb 2019 and have been subject to Limited Review by the Auditors of the Company

Place : New Delhi

Date : 14 Feb 2019

For Cranex Limited

CHAITANYA AGRAWAL  
WHOLE TIME DIRECTOR  
DIN: 05108809

