

May 08, 2024

The Compliance Manager
BSE Limited
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001.
Scrip Code: **500655**

The Manager, Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Trading Symbol: **GRWRHITECH**

Subject: Voting Results and Scrutinizer's Report of Postal Ballot under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"]

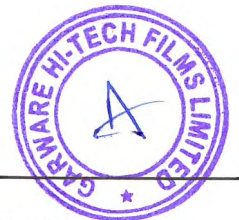
This is with reference to our letter dated April 06, 2024, titled "Notice of Postal Ballot", submitted therewith a copy of the postal ballot notice dated March 28, 2024.

The Postal Ballot was conducted by the Company pursuant to Section 110 of the Companies Act, 2013, as amended, for obtaining approval of Members on the resolutions as stated in the said notice.

We wish to inform you that CS Mannish L. Ghia, Partner of M/s. Manish Ghia & Associates, Practicing Company Secretaries (Membership No. FCS: 6252 and CP No. 3531) Scrutinizer appointed for conducting the postal ballot process, has submitted his report to the Chairman/ person authorised by him.

As per the Scrutinizer's report, the special resolutions have been passed by the members with the requisite majority.

The Scrutinizer's report is placed on the Company's website at www.garwarehitechfilms.com.



GARWARE HI-TECH FILMS LIMITED

CORPORATE OFFICE :

GARWARE HOUSE, 50-A, SWAMI NITYANAND MARG
VILE PARLE (EAST), MUMBAI - 400 057.
TEL: 0091-22-6698 8000 (15 LINES)
WEBSITE: www.garwarehitechfilms.com
CIN: L10889MH1957PLC010889

REGD. OFFICE: NAIGAON, P.O. WALUJ,
CHHATRAPATI SAMBHAJINAGAR - 431 133 (INDIA)

We enclose herewith a copy of the Scrutinizer's report and a statement containing details of voting results in the prescribed format pursuant to Regulation 44(3) of the Listing Regulations.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For **Garware Hi-Tech Films Limited**



Awaneesh Srivastava
Company Secretary
FCS 8513



Encl: As stated above.

CONFIDENTIAL

Date: May 8, 2024

To
The Chairperson/Company Secretary
Garware Hi-Tech Films Limited
Naigaon, Post - Waluj,
Chhatrapati Sambhajanagar - 431133,
Maharashtra.

Respected Sir/Madam,

Sub.: Scrutinizer's Report for passing of resolutions through Postal Ballot (Physical and Remote e-voting)

I have completed the assignment as the 'Scrutinizer' for the Postal Ballot process under Section 110 of the Companies Act, 2013 ('the Act') read with The Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and I submit herewith my report for your necessary further action.

I further report that the Postal Ballot forms/ electronic data, register and records and all other relevant records relating to the Physical and Remote E-Voting during the Postal Ballot process, shall remain in my safe custody until the Chairperson considers, approves and signs the Minutes of the aforesaid Postal Ballot and thereafter the same will be handed over to the Chairperson /Company Secretary & Compliance Officer of the Company for safe keeping.

I request you to preserve the Postal Ballot forms/ electronic data, register and Records and other relevant records as required under Rule 22 of The Companies (Management and Administration) Rules, 2014.

Thanking you,

For Manish Ghia & Associates
Company Secretaries
(Unique ID: P2006MH007100)

Mannish L. Ghia

CS Mannish L. Ghia
Partner
M. No. FCS 6252; C. P. No.3531
PR 822/2020



Encl: A/a

SCRUTINIZER'S REPORT

[Pursuant to Section 108 and Section 110 of the Companies Act, 2013 and Rule 20 and 22 of Companies (Management and Administration) Rules, 2014]

To
The Chairperson /Company Secretary
Garware Hi-Tech Films Limited
Nalgaon, Post - Waluj,
Chhatrapati Sambhajnagar - 431133,
Maharashtra.

Respected Sir,

Sub: Scrutinizer's Report for passing of resolutions through Postal Ballot (physical and remote e-voting).

I, CS Mannish L. Ghia, Partner, M/s. Manish Ghia & Associates, Company Secretaries, Mumbai was appointed as Scrutinizer by the Board of Directors of the Company for the purpose of scrutinizing the process of voting through postal ballot ("physical" and "remote e-voting") in terms of the provisions of Section 110 of the Companies Act, 2013 ('the Act') read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ('the rules') as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the regulations') in a fair and transparent manner, for passing of the following resolutions as mentioned in the Postal Ballot Notice dated 28th March 2024 ("Notice"), issued by the Company in accordance with General Circular No. 14/2020 dated 8th April, 2020, Circular No. 17/2020 dated 13th April, 2020, Circular No. 22/2020 dated 15th June, 2020, Circular No. 33/2020 dated 28th September, 2020, Circular No. 39/2020 dated 31st December, 2020, Circular No. 02/2021 dated 13th January, 2021, Circular No. 10/2021 dated 23rd June, 2021, Circular No. 20/2021 dated 8th December, 2021, Circular No. 03/2022 dated 5th May, 2022, Circular No. 11/2022 dated 28th December, 2022 and Circular No. 09/2023 dated 25th September, 2023 respectively, issued by Ministry of Corporate Affairs, Government of India (hereinafter referred to as "MCA Circulars"):

- a. Appointment of Mr. Manoj Sonawala (DIN:00235168) as an Independent Director of the Company.
- b. Appointment of Mr. Deepak Chawla (DIN: 10497108) as an Independent Director of the Company
- c. Appointment of Dr. Nayan Rawal (DIN: 00184945) as an Independent Director of the Company

1. The process of voting through postal ballot ("physical" and "remote e-voting") has been completed and now I submit my report as under:



- 1.1 The Company on Saturday, 6th April 2024 has completed the dispatch of the Notice dated 28th March 2024 through electronic mode to those members whose names appeared in the Register of Members/List of Beneficiaries maintained by the Depositories as on the cut-off date being Wednesday, 3rd April, 2024 and whose e-mail addresses were registered with the Company/Depositories as on the said cut-off date.
- 1.2 The Company has also completed the dispatch of Postal Ballot Notice dated 28th March 2024 along with Postal Ballot Form and self-addressed business reply envelope to its members whose names appeared in the Register of Members/List of Beneficiaries maintained by the Depositories as on the cut-off date being Wednesday, 3rd April, 2024 and who have not registered their email addresses with the Company or depository/depository participants through permitted mode on Saturday, 6th April 2024.
- 1.3 As per provisions of applicable rules of The Companies (Management and Administration) Rules, 2014, Company has published advertisement about completion of dispatch of Postal Ballot Notice and providing process of voting through Postal Ballot Form and remote e-voting in English Newspaper "The Free Press Journal (Mumbai Edition)" and Marathi Newspapers "Navshakti (Mumbai Edition) and 'Sanjay Warta (Chhatrapati Sambhajanagar Edition)" on Sunday, 7th April 2024.
- 1.4 The remote e-voting period commenced on Monday, 8th April 2024, at 9:00 a.m. (IST) onwards and ended on Tuesday, 7th May 2024 at 5.00 p.m. (IST). The Company has availed the remote e-voting facility offered by National Securities Depository Limited (NSDL) for conducting Postal Ballot Process.
- 1.5 All Postal Ballot Forms received up to 5.00 p.m. on Tuesday, 7th May 2024, being the last date and time fixed by the Company for receipt of the Postal Ballot Forms, have been considered for my scrutiny.
- 1.6 Particulars of all the Postal Ballot Forms received from the Members have been entered in a register separately maintained for the purpose.
- 1.7 The Postal Ballot Forms were duly opened in my presence and scrutinized, including verification of signature of the shareholder(s). The Shareholding was matched/confirmed with the Register of Members of the Company/List of Beneficiaries maintained by the Depositories as on the cut-off date i.e. Wednesday, 3rd April, 2024.
- 1.8 The remote e-voting module was disabled by NSDL on Tuesday, 7th May 2024 after 5.00 p.m. and as required under the rules the votes cast under the remote e-voting facility during the Postal Ballot period, were unblocked in the presence of Ms. Madhavi Lingayat and Ms. Dhruvi Upadhyay who are not in employment with the Company; thereafter the data of remote e-voting was downloaded.
- 1.9 The Company has not received any envelopes containing Postal Ballot form after Tuesday 7th May 2024 (05.00 P.M. IST).



1.10 The downloaded remote e-voting data and Postal Ballot forms received was scrutinized for verification of votes cast in favor and against the resolution including verification of the shareholding/number of votes with the Register of Members of the Company/List of Beneficiaries maintained by the Company/its Registrar and Share Transfer Agents/Depositories as on the cut-off date i.e. Wednesday 3rd April 2024.

2. The summary of the voting through Postal Ballot Forms received and remote e-voting is as follows:

Resolution No.1: Special Resolution

Appointment of Mr. Manoj Sonawala (DIN:00235168) as an Independent Director of the Company.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
190	14957829	99.9954

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
6	688	0.0046

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

Resolution No.2: Special Resolution

Appointment of Mr. Deepak Chawla (DIN: 10497108) as an Independent Director of the Company.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
190	14957536	99.9934



(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
6	981	0.0066

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

Resolution No.3: Special Resolution

Appointment of Dr. Nayan Rawal (DIN: 00184945) as an Independent Director of the Company

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
190	14957806	99.9954

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
6	688	0.0046

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

Result:

For Resolution No. 1, 2 and 3, we report that the number of votes cast in favour of the aforesaid resolutions are more than three times the number of votes cast against it. Accordingly, the resolutions as contained in the Notice of Postal Ballot dated 28th March 2024 may be considered as passed with requisite majority.



Manish Ghia & Associates

You may accordingly declare the result of the postal ballot forms and remote e-voting by Postal Ballot.

For Manish Ghia & Associates
Company Secretaries
(Unique ID: P2006MH007100)



Mannish L. Ghia

CS Mannish L. Ghia
Partner

M. No. FCS 6252 C. P. No. 3531
PR 822/2020

Place: Mumbai
Date: 8th May 2024
UDIN: F006252F000329663

Countersigned by

A handwritten signature in blue ink, appearing to be "A. Garware", written over a horizontal line.

Chairperson / Authorized Person
Garware Hi-Tech Films Limited



Place: Mumbai
Date: 8th May 2024

Voting results of the Postal Ballot pursuant to Regulation 44 of the Listing Regulations

Name of the Company	Garware Hi-Tech Films Limited
Date of the Postal Ballot	Postal Ballot Notice dated March 28, 2024 Voting period: Monday, April 8, 2024, from 9:00 a.m. (IST) to Tuesday, May 7, 2024 at 5:00 p.m. (IST).
Total number of shareholders as on record date i.e. Wednesday, April 03, 2024	40383
No. of shareholders present in the meeting either in person or through proxy: Promoter and Promoter Group: Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing Promoter and Promoter Group: Public:	Not Applicable

Notes:

1. Voting rights on the shares transferred to the “Investor Education and Protection Fund” are frozen.
2. The votes cast does not include invalid votes.
3. The aforesaid resolutions were passed with requisite majority.

For **Garware Hi-Tech Films Limited**



Awaneesh Srivastava
Company Secretary
FCS 8513



Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Manoj Sonawala (DIN:00235168) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	14105972	14105972	100.0000	14105972	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	14105972	14105972	100.0000	14105972	0	100.0000	0.0000
Public-Institutions	E-Voting	1057781	437068	41.3193	437068	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1057781	437068	41.3193	437068	0	100.0000	0.0000
Public-Non Institutions	E-Voting	8068641	414849	5.1415	414161	688	99.8342	0.1658
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		628	0.0078	628	0	100.0000	0.0000
	Total	8068641	415477	5.1493	414789	688	99.8344	0.1656
	Total	23232394	14958517	64.3865	14957829	688	99.9954	0.0046
Whether resolution is Pass or Not.							Pass	



Resolution (2)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Appointment of Mr. Deepak Chawla (DIN: 10497108) as an Independent Director of the Company						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	14105972	14105972	100.0000	14105972	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		14105972	14105972	100.0000	14105972	0	100.0000
Public- Institutions	E-Voting	1057781	437068	41.3193	437068	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1057781	437068	41.3193	437068	0	100.0000
Public- Non Institutions	E-Voting	8068641	414849	5.1415	413868	981	99.7635	0.2365
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		628	0.0078	628	0	100.0000	0.0000
	Total		8068641	415477	5.1493	414496	981	99.7639
Total		23232394	14958517	64.3865	14957536	981	99.9934	0.0066
Whether resolution is Pass or Not.							Pass	



Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Dr. Nayan Rawal (DIN: 00184945) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	14105972	14105972	100.0000	14105972	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		14105972	14105972	100.0000	14105972	0	100.0000
Public-Institutions	E-Voting	1057781	437068	41.3193	437068	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1057781	437068	41.3193	437068	0	100.0000
Public- Non Institutions	E-Voting	8068641	414826	5.1412	414138	688	99.8341	0.1659
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		628	0.0078	628	0	100.0000	0.0000
	Total		8068641	415454	5.1490	414766	688	99.8344
Total		23232394	14958494	64.3864	14957806	688	99.9954	0.0046
Whether resolution is Pass or Not.							Pass	

