

SPS

Date: 20/01/2024

To,
BSE Limited
24th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001, India

Security Code No. 538402

Dear Sir,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Re: Update- Initial public announcement dated 19/01/2024 made in accordance with Regulation 8 of the SEBI (Delisting of Equity Shares) Regulations, 2021, as amended (“Delisting Regulations” and such announcement “Initial Public Announcement”)

This is with reference to the captioned subject and in continuation to our letter dated 19/01/2024 (“Intimation”), with respect to Initial Public Announcement dated 19/01/2024 from Mr. Sandeep Shah (“Acquirer 1” or “Promoter”) along with Sanrina Consultancy Pvt Ltd, promoter group of the Company in terms of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time (“Acquirer 2” or “Promoter Group” and along with Promoter the “Acquirers”), in accordance with Regulation 8 of the Delisting Regulations (“Initial Public Announcement”) wherein the Acquirers have expressed their intention to make a voluntary delisting offer to, either individually or together, acquire all fully paid-up equity shares of the Company (“Equity Shares”) that are held by the Company’s public shareholders (as defined under the Delisting Regulations) (“Public Shareholders”); and consequently voluntarily delist the Equity Shares from the recognized stock exchange where the Equity Shares are presently listed i.e. BSE Limited (“BSE”), in accordance with the Delisting Regulations (“Delisting Proposal”).

By way of an update, we wish to inform you that M/s Upendra C. Shukla, a peer reviewed company secretary, has been appointed in accordance with Regulation 10 of the Delisting Regulations to carry out due diligence in accordance with Regulation 10(3) and other applicable provisions of the Delisting Regulations.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For SPS FINQUEST LIMITED



GIRISH TULSHIRAM JAJOO

Managing Director

DIN: 03108620

Mumbai



SPS FINQUEST LIMITED

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