

Ref: SECT: STOC: 28-24

2nd April, 2024

To

The Secretary

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Scrip Code: 519552

To

The Manager,

Listing Department,

National Stock Exchange of India Limited

Exchange Plaza, C-1, G Block, Bandra-Kurla Complex, <u>Bandra (East)</u>, <u>Mumbai – 400 051</u>

Scrip Code: HERITGFOOD

Sub: Intimation of Credit Rating under the SEBI (Listing Obligations and Disclosure

Requirements), Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the CRISIL Ratings Limited (Credit Rating Agency) on April 02, 2024 has issued a rating certificate in respect of the company's banking facilities. The certificate received from the Credit Rating Agency is attached herewith.

In compliance with SEBI (LO&DR) Regulations, 2015, the above information is also being hosted on the website of the Company at www.heritagefoods.in

Kindly take the same on record and display the same on the website of your exchange.

Thanks & Regards,

For HERITAGE FOODS LIMITED

UMAKANTA BARIK

Company Secretary & Compliance Officer

M No: FCS-6317

Enc: a/a





HERITAGE FOODS LIMITED

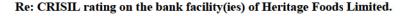
CONFIDENTIAL



RL/HERFOOD/327777/BLR/0424/83368 April 02, 2024

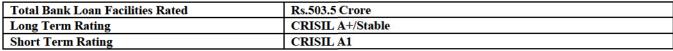
Mr. M Sambasiva Rao
President
Heritage Foods Limited
Basement 1 And 2, 1, 2 And 3rd Floors,
H No 8-2-293/82/A/1286,
Heritage Foods Limited Corporate Office,
Road No 1 And 65, Jubilee Hills,
Hyderabad - 500033
9848110999

Dear Mr. M Sambasiva Rao,



All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company as on date.



(Bank-wise details as per Annexure 1)

CRISIL Ratings also disseminates the rating on the bank facilities through its website and updates the rating lists on CRISIL Ratings' website on a real time basis. Additionally, the rating lists in its publications such as Rating Scan and BLR Connect are also updated to reflect the latest ratings outstanding on the bank loan facilities. CRISIL Ratings reserves the right to withdraw, or revise the ratings/outlook at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings.

This letter will remain valid till March 31, 2025. After this date, please insist for a new rating letter (dated later than March 31, 2025). Please visit www.crisilratings.com to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to contact us.

With warm regards,

Yours sincerely,

Nagarjun Alaparthi

Associate Director - CRISIL Ratings

Didila

Nivedita Shibu Associate Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISIL ratingdesk@crisil.com or at 1800-267-1301



Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	Kotak Mahindra Bank Limited	3.6	CRISIL A1
2	Cash Credit	Union Bank of India	25	CRISIL A+/Stable
3	Cash Credit	Bank of Baroda	40	CRISIL A+/Stable
4	Cash Credit	Kotak Mahindra Bank Limited	10	CRISIL A+/Stable
5	Cash Credit	HDFC Bank Limited	10	CRISIL A+/Stable
6	Cash Credit	ICICI Bank Limited	35	CRISIL A+/Stable
7	Letter of credit & Bank Guarantee	HDFC Bank Limited	3.9	CRISIL A1
8	Letter of credit & Bank Guarantee	Bank of Baroda	5	CRISIL A1
9	Long Term Loan	Bank of Baroda	29	CRISIL A+/Stable
10	Long Term Loan	ICICI Bank Limited	120	CRISIL A+/Stable
11	Proposed Long Term Bank Loan Facility		222	CRISIL A+/Stable
	Total		503.5	

Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISIL Ratings please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISIL Ratings please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISIL Ratings please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISIL Ratings please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISIL ratingdesk@crisil.com or at 1800-267-1301

CRISIL Ratings Limited
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