

**FERVENT**

*Synergizing Business Plans*

January 18, 2024

To  
Dept. of Corporate Services,  
**BSE Limited**,  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**Ref No:- Company Scrip Code: 533896**

Dear Sir,

**Sub: Intimation regarding Outcome of Board Meeting - Unaudited Results**

In terms of Regulation 30 read with Schedule III and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held today i.e. 18<sup>th</sup> January 2024, inter-alia, approved the following:

1. Approved the Unaudited Financial results of the Company for quarter ended 31<sup>st</sup> December 2023 along with limited review report thereon, enclosed herewith.

The board Meeting commenced at 14:00 hrs and concluded at 14:30 hrs.

We request you to take the same on your records and oblige.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,  
For FERVENT SYNERGIES LIMITED



A handwritten signature in black ink, appearing to read 'Sanjay P. Thakkar'.

**SANJAY P. THAKKAR**  
**MANAGING DIRECTOR**  
(DIN: 00588420)

***FERVENT SYNERGIES LIMITED***

*B/7-8, Satyam Shopping Centre, M. G. Road, Ghatkopar (East), Mumbai - 400 077*  
*Tel.: 91-22-25017801/02 Tele-Fax: 91-22-25017000 Email: info@ferventsynergies.com*  
*Corporate Identity Number: L24239MH2009PLC193843*



# *S. H. Dama & Associates*

*Chartered Accountants*

Office No. 156, 1st Floor, Satra Plaza, Sector 19D, Palm Beach Road, Vashi, Navi Mumbai - 400 703 (M) 9820271485 | Tel : 022 - 49797806  
Email Id : suresh\_dama@yahoo.com

## **Limited Review Report**

### **Review Report to the Board of Fervent Synergies Limited**

We have reviewed the accompanying statement of unaudited financial results of Fervent Synergies Limited for the quarter and nine months ended 31<sup>st</sup> December 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (LODR) Regulations 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016, to the Stock exchanges.

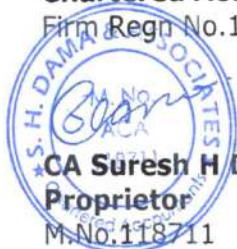
The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, interim financial reporting (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. H. Dama & Associates**  
**Chartered Accountants**

Firm Regn No.125932W



**\*CA Suresh H Dama**  
**Proprietor**

M.No.118711

Place: Mumbai

Date: 18<sup>th</sup> January, 2024

UDIN: **24118711BKCBIN9498**

**FERVENT SYNERGIES LIMITED**

CIN: L24239MH2009PLC193843

Regd office: B/7-8, Satyam Shopping Centre, M G Road, Ghatkopar (E), Mumbai-400077

Tel.: 91-22-25017801/02/03      Tele-Fax: 91-22-25017000      Email: info@ferventsynergies.com

(Rs. in Lakhs)

**Statement of Standalone Unaudited Results for the Quarter Ended 31/12/2023**

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	9 months ended	Corresponding 9 months ended in the previous year
	(31/12/2023)	(30/09/2023)	(31/12/2022)	(31/12/2023)	(31/12/2022)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
<b>1. Income</b>					
Revenue from operations	883.14	31.50	327.42	946.14	374.07
Other Income	-	-	-	-	-
<b>Total Income</b>	<b>883.14</b>	<b>31.50</b>	<b>327.42</b>	<b>946.14</b>	<b>374.07</b>
<b>2. Expenses</b>					
a. Cost of materials consumed			343.24	1,245.38	343.24
b. Purchase of stock-in-trade	1,245.38		(51.24)	(429.53)	(51.24)
c. Changes in inventories of finished goods, WIP and stock-in-trade	(429.53)		10.57	30.59	29.57
d. Employees benefits expense	11.44	9.63	0.28	0.02	0.29
e. Finance Costs	-	0.02	0.97	3.00	2.91
f. Depreciation and amortisation expense	1.00	1.00	5.42	21.15	19.52
g. Other expenses	5.24	8.33	18.18	75.53	29.78
<b>Total Expenses</b>	<b>833.53</b>	<b>18.98</b>	<b>309.24</b>	<b>870.61</b>	<b>344.29</b>
<b>3. Total profit before exceptional items and tax</b>	<b>49.61</b>	<b>12.52</b>	<b>18.18</b>	<b>75.53</b>	<b>29.78</b>
4. Exceptional items					
<b>5. Total profit before tax</b>	<b>49.61</b>	<b>12.52</b>	<b>18.18</b>	<b>75.53</b>	<b>29.78</b>
<b>6. Tax expense</b>					
Current tax	12.56	3.25	4.64	19.28	7.16
Deferred tax	(0.08)	(0.07)	(0.06)	(0.23)	(0.18)
<b>Total Tax expenses</b>	<b>12.48</b>	<b>3.18</b>	<b>4.58</b>	<b>19.05</b>	<b>6.98</b>
7. Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement					
<b>8. Net Profit Loss for the period from continuing operations</b>	<b>37.13</b>	<b>9.34</b>	<b>13.60</b>	<b>56.48</b>	<b>22.80</b>
9. Profit (loss) from discontinued operations before tax					
10. Tax expense of discontinued operations					
<b>11. Net profit (loss) from discontinued operation after tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
12. Share of profit (loss) of associates and joint ventures accounted for using equity method					
<b>13. Total profit (loss) for period</b>	<b>37.13</b>	<b>9.34</b>	<b>13.60</b>	<b>56.48</b>	<b>22.80</b>
<b>14. Other comprehensive income net of taxes</b>					
<b>Total other comprehensive income, net of income tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15. Total Comprehensive Income for the period</b>	<b>37.13</b>	<b>9.34</b>	<b>13.60</b>	<b>56.48</b>	<b>22.80</b>
<b>16. Details of equity share capital</b>					
Paid up equity share capital	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
17 Reserves excluding Revaluation Reserve					
<b>18 (i). Earnings Per Share for continuing operations</b>					
a) Basic & Diluted	0.12	0.03	0.05	0.19	0.08
<b>18 (ii). Earnings Per Share for discontinued operations</b>					
a) Basic & Diluted	-	-	-	-	-
<b>18 (iii). Earnings Per Share for continuing &amp; discontinued operations</b>					
a) Basic & Diluted	0.12	0.03	0.05	0.19	0.08

**Notes:**

- The results were reviewed by Audit Committee and thereafter approved and taken on record in the Board meeting held on 18th January 2024.
- The Statutory auditors of the company have carried out a Limited Review of the results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The Company continued its business of food items trading and that related to financing / investment, which in the context of IND AS 108 on Operating Segments Reporting are considered to constitute two different segments, and hence additional segment disclosures are made accordingly.
- Figures of previous year/period have been regrouped, wherever necessary.



for FERVENT SYNERGIES LTD.

*(Signature)*

**SANJAY P. THAKKAR**  
MANAGING DIRECTOR  
(DIN: 00588420)

Place : Mumbai  
Date : January 18, 2024

**FERVENT SYNERGIES LIMITED**

CIN: L24239MH2009PLC193843

Regd office: B/7-8, Satyam Shopping Centre, M G Road, Ghatkopar (E), Mumbai-400077

Tel.: 91-22-25017801/02/03      Tele-Fax: 91-22-25017000      Email: info@ferventsynergies.com

(Rs. in Lakhs)

Segment Reporting for the Quarter Ended 31/12/2023					
Particulars	3 months ended	Preceding 3	Corresponding 3	9 months ended	Corresponding 9
	(31/12/2023)	months ended	months ended in	(31/12/2023)	months ended in
	Unaudited	(30/09/2023)	the previous	Unaudited	the previous
		Unaudited	year		year
			(31/12/2022)		(31/12/2022)
			Unaudited		Unaudited
<b>1. Segment Revenue (Income)</b>					
Foods Business Division	851.64	-	303.93	851.64	303.93
Finance Business Division	31.50	31.50	23.49	94.50	70.14
<b>Total Segment Revenue</b>	<b>883.14</b>	<b>31.50</b>	<b>327.42</b>	<b>946.14</b>	<b>374.07</b>
Less: Inter segment revenue					
<b>Revenue from operations</b>	<b>883.14</b>	<b>31.50</b>	<b>327.42</b>	<b>946.14</b>	<b>374.07</b>
<b>2. Segment Result</b>					
<b>Profit (+) / Loss (-) before tax and interest from each segment</b>					
Foods Business Division	31.48		11.07	31.48	11.07
Finance Business Division	29.92	28.71	23.47	89.96	69.50
<b>Total Segment Profit before tax</b>	<b>61.40</b>	<b>28.71</b>	<b>34.54</b>	<b>121.44</b>	<b>80.57</b>
i. Finance cost					
ii. Other Unallocable Expenditure net off Unallocable income	11.79	16.19	16.36	45.91	50.79
<b>Profit before tax</b>	<b>49.61</b>	<b>12.52</b>	<b>18.18</b>	<b>75.53</b>	<b>29.78</b>
<b>3. Capital Employed</b>					
<b>(Segment Asset - Segment Liabilities)</b>					
Foods Business Division	64.66	3.53	72.58	64.66	72.58
Finance Business Division	4,276.23	4,272.99	4,191.50	4,276.23	4,191.50
Other Corporate / Unallocated	37.33	64.57	57.44	37.33	57.44
<b>Total capital employed</b>	<b>4,378.22</b>	<b>4,341.09</b>	<b>4,321.52</b>	<b>4,378.22</b>	<b>4,321.52</b>

Place : Mumbai  
Date : January 18, 2024



for FERVENT SYNERGIES LTD.

*Sanjay P. Thakkar*

**SANJAY P. THAKKAR**  
MANAGING DIRECTOR  
(DIN: 00588420)