



FORM NO. MGT-13

Report of Scrutinizer(s)

*[Pursuant to section 108 of the Companies Act, 2013 and rule 21(2) of the
Companies (Management and Administration) Rules, 2014]*

To,
The Chairman,
Croissance Limited
306, 1st Floor, 17th Cross, 2nd Block,
R T Nagar, Bangalore-560032,
Karnataka

Dear Sir,

Subject: 29th Annual General Meeting of Equity Shareholders of the Company held on Tuesday, 14.11.2023 at 09:00 A.M. at registered office of the Company situated at 306, 1st Floor, 17th Cross, 2nd Block, R T Nagar, Bangalore-560032, Karnataka.

Ref: Scrip Code: 531909

We, Nishant Darak & Associates, appointed as Scrutinizer for the purpose of the scrutinizing e-voting process (remote e-voting and voting through polling papers at Annual General Meeting) pursuant to section 108 of Companies Act, 2013 read with rule 20 & 21 of the Companies (Management and Administration) Rules 2014 and (Amendment Rules 2015) in respect of the resolution(s) as mentioned in the notice, proposed at the 29th Annual General Meeting of Equity Shareholders of Croissance Limited held on Tuesday, 14.11.2023 at 09:00 A.M. at registered office of the Company situated at 306, 1st Floor, 17th Cross, 2nd Block, R T Nagar, Bangalore-560032, Karnataka and concluded at 09:35 A.M., submit our report as under:

1. In compliance with the provisions of Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and voting (through polling papers) at the AGM by shareholders on the resolutions proposed in the Notice of the 29th Annual General Meeting of the Company. Our responsibility as a Scrutinizer is to ensure that the voting process both through remote e-voting and by ballot voting at the Annual General Meeting are conducted in a fair and transparent manner and render Consolidated Scrutinizer's Report of the total votes casted in favour or against if any, to Chairman on the resolutions, based on the reports generated from the electronic voting prior to the Annual General Meeting (remote e-voting) and ballot voting at Annual General Meeting.
2. In accordance with the Notice of 29th Annual General Meeting sent to the shareholders pursuant to Companies (Management and Administration) Rules 2014, (Amendment Rules 2015) and the remote e-voting opened at 9.00 A.M. on 11.11.2023 and remained open up to 05.00 P.M. on 13.11.2023.
3. The equity shareholders holding shares as on 06.11.2023, "cut-off date", were entitled to vote on the resolutions stated in the Notice of the 29th Annual General Meeting of the Company.



4. After declaration of voting by the Chairman, the shareholders present at the Annual General Meeting voted through polling papers at the Annual General Meeting.
5. After closure of voting at the Annual General Meeting, the votes cast through polling papers at the Annual General Meeting and through remote e-voting prior to the date of Annual General Meeting were unblocked and downloaded from the e-voting website of Central Depository Services (India) Limited (<https://www.evotingindia.com>) in the presence of two witnesses, who are not in the employment of the company. The e-voting data/results downloaded from the e-voting system of CDSL were scrutinized and reviewed, the votes were counted, and the results were prepared.
6. The total votes cast in favour or against all the resolutions proposed in the Notice of the Annual General Meeting are as under:

(a) Resolution No.1: Ordinary Resolution

To receive, consider and adopt the Standalone and Consolidated Audited Balance Sheets as at March 31st, 2023, the Statement of Profit and Loss and Cash Flow Statement for the Financial Year ended on that date together with the Notes attached thereto, along with the Report of Auditors and Directors thereon.

- (i) Voted in favour of the resolution:

Mode of Voting	Number of Members voted	Number of Votes cast by them in terms of equity shares	% of Total number of Valid Votes cast
Remote e-voting	6	10582383	41.80
Voting at the Annual General Meeting	9	14735097	58.20
Total	15	25317480	100.00

- (ii) Voted against the resolution:

Mode of Voting	Number of Members voted	Number of Votes cast by them in terms of equity shares	% of Total number of Valid Votes cast
Remote e-voting	-	-	-
Voting at the Annual General Meeting	-	-	-
Total	-	-	-



(iii) Invalid Votes:

Number of Members Whose votes were declared invalid	Total Number of Votes cast by them
-	-

(b) Resolution No.2: Ordinary Resolution

To appoint a Director in place of Mr. Hriday Bahri (DIN: 07731577) who retires by rotation and being eligible, offers himself, for re-appointment.

(i) Voted in favour of the resolution:

Mode of Voting	Number of Members voted	Number of Votes cast by them in terms of equity shares	% of Total number of Valid Votes cast
Remote e-voting	6	10582383	41.80
Voting at the Annual General Meeting	9	14735097	58.20
Total	15	25317480	100.00

(ii) Voted against the resolution:

Mode of Voting	Number of Members voted	Number of Votes cast by them in terms of equity shares	% of Total number of Valid Votes cast
Remote e-voting	-	-	-
Voting at the Annual General Meeting	-	-	-
Total	-	-	-

(iii) Invalid Votes:

Number of Members Whose votes were declared invalid	Total Number of Votes cast by them
-	-



(c) Resolution No.3: Ordinary Resolution

To appoint S. D. Mehta & Co., as Statutory Auditors and to fix their remuneration.

(ii) Voted in favour of the resolution:

Mode of Voting	Number of Members voted	Number of Votes cast by them in terms of equity shares	% of Total number of Valid Votes cast
Remote e-voting	6	10582383	41.80
Voting at the Annual General Meeting	9	14735097	58.20
Total	15	25317480	100.00

(ii) Voted against the resolution:

Mode of Voting	Number of Members voted	Number of Votes cast by them in terms of equity shares	% of Total number of Valid Votes cast
Remote e-voting	-	-	-
Voting at the Annual General Meeting	-	-	-
Total	-	-	-

(iii) Invalid Votes:

Number of Members Whose votes were declared invalid	Total Number of Votes cast by them
-	-



(d) Resolution No.4: Ordinary Resolution

Re-appointment of Mr. Amaresh Rao Gaikward (DIN: 06824486) as an Whole-time Director of the Company.

(iii) Voted in favour of the resolution:

Mode of Voting	Number of Members voted	Number of Votes cast by them in terms of equity shares	% of Total number of Valid Votes cast
Remote e-voting	6	10582383	41.80
Voting at the Annual General Meeting	9	14735097	58.20
Total	15	25317480	100.00

(ii) Voted against the resolution:

Mode of Voting	Number of Members voted	Number of Votes cast by them in terms of equity shares	% of Total number of Valid Votes cast
Remote e-voting	-	-	-
Voting at the Annual General Meeting	-	-	-
Total	-	-	-

(iii) Invalid Votes:

Number of Members Whose votes were declared invalid	Total Number of Votes cast by them
-	-

7. All the Electronic data and all other relevant records of voting were handed over to the Chairman authorized by the Board for safe keeping.

For Nishant Darak & Associates

Place: Hyderabad
Date: 14.11.2023
UDIN: A071502E001861312

Nishant Darak
Proprietor
M. No. A71502, CP No: 26646
Peer Review No. 3486/2023