

ASAL

Automotive Stampings and Assemblies Limited

CIN: L28932PN1990PLC016314

ASAL/SE/ 2023-2024

February 27, 2024

The Executive Director,
BSE Limited
Corporate Relationship Department, 1st
Floor, New Trading Ring, Rotunda
Bldg., P.J. Towers, Dalal Street,
Mumbai 400 001
Scrip Code: **520119**

The Executive Director,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra (East),
Mumbai 400 051
Scrip Code: **ASAL**

Dear Sir / Madam,

Sub: Outcome of Postal Ballot (E-voting) Result as per Regulation 44 (3) and other applicable Regulations of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

This is further to our letter dated January 24, 2024, regarding submission of the Notice of Postal Ballot dated January 02, 2024.

We hereby submit that the Resolutions as embodied in the Postal Ballot Notice dated January 02, 2024;

Sr. No	Details of Resolutions	Type of Resolution
1.	Revision in remuneration of Mr. Suhas Dode, Manager Designated as Chief Executive Officer	Special
2.	To approve Related Party Transactions of the Company with Tata Motors Limited (TML)	Ordinary
3.	To approve Related Party Transactions of the Company with Tata Autocomp Hendrickson Suspensions Pvt. Ltd. (THSPL)	Ordinary
4.	To approve Related Party Transactions of the Company with Tata Motors Passenger Vehicles Limited (TMPVL)	Ordinary
5.	To approve Related Party Transactions of the Company with TACO Air International Thermal Systems Pvt. Ltd. (TACO AI)	Ordinary

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6.	To approve Related Party Transactions of the Company with Tata Passenger Electric Mobility Limited (TPEML)	Ordinary
7.	To approve Related Party Transactions of the Company with Tata Power Co Limited (TPL)	Ordinary
8.	To approve Related Party Transactions of the Company with Tata Toyo Radiator Limited (TTR)	Ordinary
9.	To approve Related Party Transactions of the Company with Tata Steel Limited (TSL)	Ordinary

has been passed by the members with requisite majority. The aforesaid resolution is deemed to have been passed on the last date of e-voting i.e. on Friday, February 23, 2024.

In this regard, please find enclosed the following:

1. Voting results as required under Regulation 44(3) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations).
2. Scrutinizer's Report dated February 27, 2024, for e-voting, pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

The result along with the Scrutinizer's Report(s) will also be available at the website of the Company at www.autostampings.com.

You are requested to kindly take the above on your records

Thanking you,

Yours Faithfully,

For **Automotive Stampings and Assemblies Limited**

Shrikant Joshi

Company Secretary & Compliance Officer

M.No. A47346

Automotive Stampings And Assemblies Limited

Resolution Required :Special		1 - Revision in remuneration of Mr. Suhas Dode, Manager Designated as Chief Executive Officer							
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	11898296	11898296	100.0000	11898296	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		11898296	100.0000	11898296	0	100.0000	0.0000	0.0000
Public Institutions	E-Voting	2364	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0.0000
Public Non Institutions	E-Voting	3963737	56266	1.4195	56004	262	99.5344	0.4656	1160
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		56266	1.4195	56004	262	99.5344	0.4656	1160
Total		15864397	11954562	75.3547	11954300	262	99.9978	0.0022	1160

Details of Invalid Votes

Category	No. of Votes
Promter & Promoter Group	0
Public Institutions	0
Public- Non Institutions	1160

One Shareholder has not voted for 2 Shares

One Shareholder Voted for 1160 shares has been considered invalid

Automotive Stampings And Assemblies Limited

Resolution Required : Ordinary		2 - To approve Related Party Transactions of the Company with Tata Motors Limited (TML)							
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	11898296	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Institutions	E-Voting	2364	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	3963737	56266	1.4195	56177	89	99.8418	0.1582	1160
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		56266	1.4195	56177	89	99.8418	0.1582	1160
Total		15864397	56266	0.3547	56177	89	99.8418	0.1582	1160

Details Of Invalid Votes	
Category	No. of Votes
Promoter & Promoter group	0
Public Institutions	0
Public- Non Institutions	1160

One Shareholder Not voted for 2 Shares and One Shareholder being realted not Voted for 11898296 shares.

One Shareholder Voted for 1160 shares has been considered invalid.

Automotive Stampings And Assemblies Limited

Resolution Required : Ordinary		3 - To approve Related Party Transactions of the Company with Tata Autocomp Hendrickson Suspension Pvt. Ltd. (THSPL)							
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	11898296	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Institutions	E-Voting	2364	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	3963737	56266	1.4195	56245	21	99.9627	0.0373	1160
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		56266	1.4195	56245	21	99.9627	0.0373	1160
Total		15864397	56266	0.3547	56245	21	99.9627	0.0373	1160

Details of Invalid Votes

Category	No. of Votes
Promoter & promoter group	0
Public Institutions	0
Public- Non Institutions	1160

One Shareholder Not voted for 2 Shares and One Shareholder being realted not Voted for 11898296 shares.

One Shareholder Voted for 1160 shares has been considered invalid.

Automotive Stampings And Assemblies Limited

Resolution Required : Ordinary		4 - To approve Related Party Transactions of the Company with Tata Motors Passenger Vehicles Limited (TMPVL)							
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	11898296	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0.0000
Public Institutions	E-Voting	2364	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0.0000
Public Non Institutions	E-Voting	3963737	56266	1.4195	56246	20	99.9645	0.0355	1160
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		56266	1.4195	56246	20	99.9645	0.0355	1160
Total		15864397	56266	0.3547	56246	20	99.9645	0.0355	1160

Details of Invalid Votes	
Category	No. of Votes
Promoter & Promoter Group	0
Public Institutions	0
Public- Non Institutions	1160

One Shareholder Not voted for 2 Shares and One Shareholder being realted not Voted for 11898296 shares.

One Shareholder Voted for 1160 shares has been considered invalid.

Automotive Stampings And Assemblies Limited

Resolution Required : Ordinary		5 - To approve Related Party Transactions of the Company with TACO Air International Thermal Systems Pvt. Ltd. (TACO AI)							
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	11898296	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Institutions	E-Voting	2364	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	3963737	56266	1.4195	56245	21	99.9627	0.0373	1160
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		56266	1.4195	56245	21	99.9627	0.0373	1160
Total		15864397	56266	0.3547	56245	21	99.9627	0.0373	1160

Details of Invalid Votes	
Category	No. of Votes
Promoter & Promoter group	0
Public Institutions	0
Public- Non Institutions	1160

One Shareholder Not voted for 2 Shares and One Shareholder being realted not Voted for 11898296 shares.

One Shareholder Voted for 1160 shares has been considered invalid.

Automotive Stampings And Assemblies Limited

Resolution Required : Ordinary		6 - To approve Related Party Transactions of the Company with Tata Passenger Electric Mobility Limited (TPEML)							
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	11898296	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Institutions	E-Voting	2364	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	3963737	56266	1.4195	56242	24	99.9573	0.0427	1160
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		56266	1.4195	56242	24	99.9573	0.0427	1160
Total		15864397	56266	0.3547	56242	24	99.9573	0.0427	1160

Details of Invalid Votes	
Category	No. of Votes
Promoter & Promoter group	0
Public Institutions	0
Public- Non Institutions	1160

One Shareholder Not voted for 2 Shares and One Shareholder being realted not Voted for 11898296 shares.
One Shareholder Voted for 1160 shares has been considered invalid.

Automotive Stampings And Assemblies Limited

Automotive Stampings And Assemblies Limited									
Resolution Required : Ordinary			7 - To approve Related Party Transactions of the Company with Tata Power Co Limited (TPL)						
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	11898296	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Institutions	E-Voting	2364	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	3963737	56266	1.4195	56246	20	99.9645	0.0355	1160
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		56266	1.4195	56246	20	99.9645	0.0355	1160
Total		15864397	56266	0.3547	56246	20	99.9645	0.0355	1160

Details of Invalid Votes	
Category	No. of Votes
Promoter & Promoter group	0
Public Institutions	0
Public- Non Institutions	1160

One Shareholder Not voted for 2 Shares and One Shareholder being realted not Voted for 11898296 shares.

One Shareholder Voted for 1160 shares has been considered invalid.

Automotive Stampings And Assemblies Limited

Resolution Required : Ordinary		8 - To approve Related Party Transactions of the Company with Tata Toyo Radiator Limited (TTR)							
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	11898296	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Institutions	E-Voting	2364	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	3963737	56266	1.4195	56236	30	99.9467	0.0533	1160
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		56266	1.4195	56236	30	99.9467	0.0533	1160
Total		15864397	56266	0.3547	56236	30	99.9467	0.0533	1160

Details Of Invalid Votes	
Category	No. of Votes
Promoter & Promoter Group	0
Public Institutions	0
Public- Non Institutions	1160

One Shareholder Not voted for 2 Shares and One Shareholder being realted not Voted for 11898296 shares.
One Shareholder Voted for 1160 shares has been considred invalid.

Automotive Stampings And Assemblies Limited

Resolution Required : Ordinary		9 - To approve Related Party Transactions of the Company with Tata Steel Limited (TSL)							
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	11898296	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Institutions	E-Voting	2364	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	3963737	56268	1.4196	56238	30	99.9467	0.0533	1160
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		56268	1.4196	56238	30	99.9467	0.0533	1160
Total		15864397	56268	0.3547	56238	30	99.9467	0.0533	1160

Details Of Invalid Votes	
Category	No. of Votes
Promoter & Promoter Group	0
Public Institutions	0
Public- Non Institutions	1160

One Shareholder Not voted for 2 Shares and One Shareholder being realted not Voted for 11898296 shares.
One Shareholder Voted for 1160 shares has been considred invalid.

To,
The Chairperson,
Automotive Stampings and Assemblies Limited,
Pune.

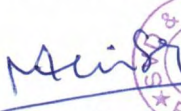
Sub.: Report on the voting process of the Postal ballot through electronic mode [herein after referred to as the 'Postal Ballot(s)'] pursuant to notice of Postal Ballot dated January 02, 2024.

Dear Sir,

I, CS Sridhar Mudaliar, Partner of SVD & Associates, thank you for appointing us as Scrutinizers for conducting the voting process of the postal ballot on the resolutions as mentioned in the captioned postal ballot notice of Automotive Stampings and Assemblies Limited ('the Company').

The Company, for the postal ballot event, had provided e-voting facility to all its Members, to enable them to cast their votes electronically by engaging the services of Central Depository Services Limited (CDSL) ('e-voting agency'). The electronic votes received from the website of the e-voting agency up to Friday, February 23, 2024, 5.00 P.M. were scrutinized and a report on the votes so received is annexed herewith as '**Annexure - I**'.

For SVD & Associates
Company Secretaries


Sridhar Mudaliar
Partner
FCS No: 6156
CP No: 2664



Date: February 27, 2024
Place: Pune

Peer Review No: 669/2020
UDIN: F006156E003495763

Encl: Postal Ballot Report – Annexure-I

Annexure - I

Postal Ballot Report pursuant to notice of postal ballot dated January 02, 2024 of Automotive Stampings and Assemblies Limited

[Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, and General Circular No.03 / 2022 dated May 05, 2022 and 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs ("MCA Circulars"), and other applicable provisions, if any, of the Listing Regulations, for the time being in force and as amended from time-to-time read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 ("SEBI Circulars"), the Secretarial Standards - 2 issued by the Institute of Company Secretaries of India ("SS-2") and other applicable provisions, if any, for obtaining approval of the members, by way of Special and Ordinary Resolution, through Postal Ballot by way of electronic means ("remote e-voting or e-voting") only, for the business as set out in the Notice]

We hereby submit as follows-

1. In compliance with the provisions of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") and other applicable provisions, if any, of the Listing Regulations and the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings/conducting postal ballot process through e-voting vide General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, and General Circular No.03 / 2022 dated May 05, 2022 and 09/2023 dated September 25, 2023 and other applicable circulars issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars"), for the time being in force and as amended from time-to-time read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 ("SEBI Circulars"), the Secretarial Standards - 2 issued by the Institute of Company Secretaries of India ("SS-2") and other applicable provisions, if any, for obtaining approval of the members, by way of Ordinary and Special Resolution, through Postal Ballot by way of electronic means ("remote e-voting or e-voting") only, for the business as set out in the Notice, relating to postal ballot voting by electronic means by the shareholders of Automotive Stampings and Assemblies Limited (hereinafter referred to as 'the Company') on the resolutions proposed in the captioned notice of the postal ballot is the responsibility of the management. Our responsibility as a Scrutinizer is to render Scrutinizer's Report of the total votes cast in favour or against if any, on the resolutions.
2. On January 24, 2024 the Company had completed the dispatch of Postal Ballot Notice to its Members whose name(s) appeared in the Register of Members/List of Beneficial Owners received from National Securities Depository Limited/Central Depository Services (India) Limited as on the cut-off date i.e. January 19, 2024 and whose e-mail addresses

were available with the Company or with the Depositories/ Depository Participant or the Registrar and Share Transfer Agent of the Company (“RTA”). Pursuant to the MCA Circulars, the Company had sent the notices only through e-mails. The Company had not sent the Postal Ballot Notice to those members whose e-mail address were not available with the Company or Depositories/ Depository Participant or RTA, pursuant to the exemptions granted by MCA and SEBI. However, the Company had, vide a newspaper advertisement published on January 25, 2024, also given an additional option to Members to vote on the resolutions covered in the captioned notice, including the process to the Members to register their e-mail address with the Company or with RTA.

3. In accordance with the captioned notice of the postal ballot which was sent to the shareholders by email on January 24, 2024 and the Advertisement published on Thursday, January 25, 2024 pursuant to Rule 22 (3) of the Companies (Management and Administration) Rules, 2014, the voting commenced on Thursday, January 25, 2024 (9.00 A.M.) and ended on Friday, February 23, 2024 (5.00 P.M.) for ballot through electronic mode being the electronic voting (e-voting) facility that was provided by CDSL.
4. The votes were unblocked around 05.08 P.M. on Friday, February 23, 2024, and the e-voting summary statement was downloaded from e-voting website of CDSL - www.evotingindia.com
5. Report on the results of the voting is based on the data downloaded from the e-voting website of CDSL in respect of the resolutions contained in the captioned notice of the postal ballot. The Chairperson or the person authorized by him in writing shall declare the result of the voting forthwith.
6. The report on the voting is as under:
 - a. **Special Resolution at item No. 1** – Revision in remuneration of Mr. Suhas Dode, Manager, Designated as Chief Executive Officer:

Particulars		E-Voting	
		Number of Shareholders	Number of votes cast
I.	Total votes cast	133	1,19,55,724
II.	Number of votes rejected /not voted/less voted	2	*#1,162
III.	Total No. of valid votes cast	131	1,19,54,562
	Number of valid votes in favour	121	1,19,54,300
	Number of valid votes against	10	262
	Votes in favour of the resolution as a percentage of valid votes exercised		99.99%

#One shareholder has not voted for 2 shares.

*One shareholder voted for 1,160 shares has been considered invalid.



b. Ordinary Resolution at item No. 2 – To approve Related Party Transactions of the Company with Tata Motors Limited:

Particulars		E-Voting	
		Number of Shareholders	Number of votes cast
I.	Total votes cast	133	1,19,55,724
II.	Number of votes rejected /not voted	3	**1,18,99,458
III.	Total No. of valid votes cast	130	56,266
	Number of valid votes in favour	125	56,177
	Number of valid votes against	5	89
	Votes in favour of the resolution as a percentage of valid votes exercised		99.84%

#One shareholder not voted for 2 shares and one shareholder being related not voted for 1,18,98,296 shares.

*One shareholder voted for 1,160 shares has been considered invalid.

c. Ordinary Resolution at item No. 3 – To approve Related Party Transactions of the Company with Tata Autocomp Hendrickson Suspensions Pvt. Ltd. (THSPL):

Particulars		E-Voting	
		Number of Shareholders	Number of votes cast
I.	Total votes cast	133	1,19,55,724
II.	Number of votes rejected /not voted	3	**1,18,99,458
III.	Total No. of valid votes cast	130	56,266
	Number of valid votes in favour	126	56,245
	Number of valid votes against	4	21
	Votes in favour of the resolution as a percentage of valid votes exercised		99.96%

#One shareholder not voted for 2 shares and one shareholder being related not voted for 1,18,98,296 shares.

*One shareholder voted for 1,160 shares has been considered invalid.



d. Ordinary Resolution at item No. 4 – To approve Related Party Transactions of the Company with Tata Motors Passenger Vehicles Limited (TMPVL):

Particulars	E-Voting	
	Number of Shareholders	Number of votes cast
I. Total votes cast	133	1,19,55,724
II. Number of votes rejected /not voted	3	**1,18,99,458
III. Total No. of valid votes cast	130	56,266
Number of valid votes in favour	127	56,246
Number of valid votes against	3	20
Votes in favour of the resolution as a percentage of valid votes exercised		99.96%

#One shareholder not voted for 2 shares and one shareholder being related not voted for 1,18,98,296 shares.

*One shareholder voted for 1,160 shares has been considered invalid.

e. Ordinary Resolution at item No. 5– To approve Related Party Transactions of the Company with TACO Air International Thermal Systems Pvt. Ltd. (TACO AI):

Particulars	E-Voting	
	Number of Shareholders	Number of votes cast
I. Total votes cast	133	1,19,55,724
II. Number of votes rejected /not voted	3	**1,18,99,458
III. Total No. of valid votes cast	130	56,266
Number of valid votes in favour	126	56,245
Number of valid votes against	4	21
Votes in favour of the resolution as a percentage of valid votes exercised		99.96%

#One shareholder not voted for 2 shares and one shareholder being related not voted for 1,18,98,296 shares.

*One shareholder voted for 1,160 shares has been considered invalid.



f. Ordinary Resolution at item No. 6 – To approve Related Party Transactions of the Company with Tata Passenger Electric Mobility Limited (TPEML):

Particulars	E-Voting	
	Number of Shareholders	Number of votes cast
I. Total votes cast	133	1,19,55,724
II. Number of votes rejected /not voted	3	**1,18,99,458
III. Total No. of valid votes cast	130	56,266
Number of valid votes in favour	126	56,242
Number of valid votes against	4	24
Votes in favour of the resolution as a percentage of valid votes exercised		99.96%

#One shareholder not voted for 2 shares and one shareholder being related not voted for 1,18,98,296 shares.

*One shareholder voted for 1,160 shares has been considered invalid.

g. Ordinary Resolution at item No. 7 – To approve Related Party Transactions of the Company with Tata Power Co Limited (TPL):

Particulars	E-Voting	
	Number of Shareholders	Number of votes cast
I. Total votes cast	133	1,19,55,724
II. Number of votes rejected /not voted	3	**1,18,99,458
III. Total No. of valid votes cast	130	56,266
Number of valid votes in favour	127	56,246
Number of valid votes against	3	20
Votes in favour of the resolution as a percentage of valid votes exercised		99.96%

#One shareholder not voted for 2 shares and one shareholder being related not voted for 1,18,98,296 shares.

*One shareholder voted for 1,160 shares has been considered invalid.



h. Ordinary Resolution at item No. 8 – To approve Related Party Transactions of the Company with Tata Toyo Radiator (TTR):

Particulars		E-Voting	
		Number of Shareholders	Number of votes cast
I.	Total votes cast	133	1,19,55,724
ii.	Number of votes rejected /not voted	3	**1,18,99,458
III.	Total No. of valid votes cast	130	56,266
	Number of valid votes in favour	124	56,236
	Number of valid votes against	6	30
	Votes in favour of the resolution as a percentage of valid votes exercised		99.95%

#One shareholder not voted for 2 shares and one shareholder being related not voted for 1,18,98,296 shares.

*One shareholder voted for 1,160 shares has been considered invalid.

i. Ordinary Resolution at item No. 9 – To approve Related Party Transactions of the Company with Tata Steel Limited (TSL):

Particulars		E-Voting	
		Number of Shareholders	Number of votes cast
I.	Total votes cast	133	1,19,55,724
ii.	Number of votes rejected /not voted	2	**1,18,99,456
III.	Total No. of valid votes cast	131	56,266
	Number of valid votes in favour	127	56,238
	Number of valid votes against	4	30
	Votes in favour of the resolution as a percentage of valid votes exercised		99.95%

One shareholder being related not voted for 1,18,98,296 shares.

*One shareholder voted for 1,160 shares has been considered invalid.



Register of Postal Ballot and all other relevant records of voting process given/ provided/ maintained in electronic mode, will remain in our custody until the Chairperson considers, approves, and signs the minutes of the Postal Ballot and the same shall be handed over thereafter to the Chairperson/ person authorized by her for safe keeping.

**For SVD & Associates
Company Secretaries**



Sridhar Mudaliar

Partner

FCS No: 6156

CP No: 2664

Date: February 27, 2024

Place: Pune

Peer Review No: 669/2020

UDIN: F006156E003495763