

Date: 15/05/2019

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir/ Madam,

Sub: - Outcome of Board Meeting held on Wednesday, 15th May, 2019 at 05:00 P. M.

Ref: BSE Scrip Code: 539407

Pursuant to the provisions of Regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on Wednesday, 15th May 2019 which commenced at 05:00 PM and concluded at 08.45 PM have inter alia, approved the following:

1. Based on the recommendation of Audit Committee, approved the Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2019 along with the declaration statement and report of Auditors thereon;
2. Recommended the payment of Dividend on Equity Shares of Rs 5/- each @ Rs 0.05/- per Equity share for the financial year 2018-19, subject to approval Shareholders at the ensuing Annual General Meeting
3. Considered and approved the Re-appointment of M/s Aditya Kelkar & Associates, Practicing Company Secretaries as the Secretarial Auditor of the Company;
4. Based on recommendation of Audit Committee, approved the following material related party transaction for the FY 2019-20, subject to approval Shareholders at the ensuing Annual General Meeting:

Name of the Related Party	Nature of Services/Transactions	Transaction value
Generic Engineering and Construction Private Limited	1) Renting of immovable property, 2) Leasing of Equipment's 3) Works contract services	Upto an amount not exceeding Rs 30 Crs
Heben Chartered Resources Private Limited	1) Leasing of Equipment's	Upto an amount not exceeding Rs 10 Crs
TAG Redevelopers LLP	1) Works contract services	Upto an amount not exceeding Rs 30 Crs



Triveni Lifestyle Developers LLP	1) Works contract services	Upto an amount not exceeding Rs 50 Crs
Trescon Limited	1) Works contract services	Upto an amount not exceeding Rs 100 Crs
Natal Engineering Resources LLP	1) Works contract services	Upto an amount not exceeding Rs 30 Crs
TOTAL		Rs 250 Crs

5. Approved and adopted the policy pertaining to order book announcement for the financial year 2019-20.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,

Yours Truly,

For Generic Engineering Construction and Projects Limited

Tarak Bipinchandra Gor
 Whole-Time Director and CFO
 DIN: 01550237
 Date: 15/05/2019
 Place: Mumbai

GENERIC ENGINEERING CONSTRUCTION & PROJECTS LIMITED

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

(Rs. In Lakhs)

INCOME :-	NOTES	31-Mar-19	31-Mar-18
A CONTINUING OPERATIONS			
(1) Revenue From Operation	20	23,751.62	15,963.04
Less: Taxation		3,550.80	2,130.58
		20,200.81	13,832.46
(2) Other Income	21	163.75	65.05
(2) Total Revenue		20,364.56	13,897.51
(3) Expenses			
(a) Purchases & Operating Cost	22	16,228.32	11,152.46
(b) Changes in inventories of work-in-progress	23	168.97	122.03
(c) Employee benefits expense	24	573.37	323.45
(d) Finance costs	25	419.64	224.23
(e) Depreciation and amortisation expense	26	404.80	233.81
(f) Other expenses	27	301.89	276.22
Total Expenses		18,096.99	12,332.21
(4) Profit / (Loss) before Exceptional Item and tax (2 - 3)		2,267.57	1,565.30
(5) Exceptional Items		-	-
(6) Profit / (Loss) before tax (4 - 5)		2,267.57	1,565.30
(7) Tax expense			
(a) Current tax		630.00	345.00
(b) Deferred tax		75.34	65.39
(c) MAT Credit		-	5.32
(8) Profit / (Loss) from continuing operations (6 + 7)		1,562.23	1,149.60
B OTHER COMPREHENSIVE INCOME			
		-	-
C TOTAL COMPREHENSIVE INCOME			
		1,562.23	1,149.60
Basic Earning per Equity Share	28	4.06	3.52
Diluted Earning per Equity Share	28	4.06	3.52
Face Value per Equity Share		5	5

The accompanying notes are an integral part of the financial statements.

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As per our report of even date

FOR SDA & ASSOCIATES
CHARTERED ACCOUNTANTS
 FRN : 120759W

CA SHARWAN KUMAR ROY
 PARTNER
 M. No. : 113842
 PLACE : MUMBAI
 DATE : 15th May, 2019

FOR AND ON BEHALF OF THE BOARD

For GENERIC ENGINEERING CONSTRUCTION AND PROJECTS LIMITED

MANISH KAVIL PATEL
 DIRECTOR
 DIN: 00195878

PLACE: MUMBAI
 DATE : 15th May, 2019

TARAK BIPINCHANDRA GOR
 DIRECTOR
 DIN: 01550237

PLACE: MUMBAI
 DATE : 15th May, 2019

GENERIC ENGINEERING CONSTRUCTION & PROJECTS LIMITED

Standalone Statement of Assets and Liabilities

Particulars	SCH	As at 31/03/2019	As at 31/03/2018
ASSETS			
1. Non-current assets			
(a) Plant Property and Equipments	2	3,321.45	2,791.44
(b) Financial Assets			
(i) Investments	3	0.06	0.06
(ii) Trade Receivable	4	1,813.50	1,044.24
(iii) Loans	5	-	331.53
(iv) Others	6	1,343.50	190.94
(c) Deferred Tax Assets (Net)		-	-
(d) Other Non Current Assets		-	-
		6,478.51	4,358.21
2. Current assets			
(a) Inventories	7	1,475.05	1,644.02
(b) Financial Assets			
(i) Investments		-	-
(ii) Trade Receivable	8	7,364.74	3,908.15
(iii) Cash and Cash Equivalents	9 (a)	2,762.88	5,578.71
(iv) Bank Balances Other than above	9 (b)	654.02	180.56
(v) Loans	10	139.62	-
(v) Others	11	2,196.30	631.68
(c) Current Tax Assets (net)		-	-
(d) Other Current Assets		-	-
		14,592.61	11,943.11
Total -Assets		21,071.12	16,301.32
EQUITY AND LIABILITIES			
I. Equity			
(a) Equity Share Capital	12	2,016.97	1,818.02
(b) Other Equity	13		
Reserves & Surplus		12,641.76	7,559.35
Money received against share warrants		427.50	47.50
Share Application Money pending for allotment		-	2,042.92
		15,086.22	11,467.79
II. Liability			
1. Non-current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	14	16.71	-
(ii) Trade Payables		-	-
(iii) Others Financial liabilities		-	-
(b) Provisions		-	-
(c) Deferred Tax Liabilities (Net)		140.16	64.82
(d) Other Non Current Liabilities	15	357.51	26.87
		514.38	91.69
2. Current liabilities-			
(a) Financial Liabilities			
(i) Borrowings	16	1,406.19	1,222.44
(ii) Trade Payables	17	3,674.79	3,408.89
(iii) Others Financial liabilities		-	-
(b) Other Current Liabilities	18	32.76	1.40
(c) Provisions	19	236.67	96.58
(d) Current Tax Liabilities (net)		120.10	12.54
		5,470.52	4,741.85
TOTAL - EQUITY AND LIABILITIES		21,071.12	16,301.32

The accompanying notes are an integral part of the financial statements.

As per our report of even date

FOR SDA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 120759W

FOR AND ON BEHALF OF THE BOARD

For GENERIC ENGINEERING CONSTRUCTION AND PROJECTS LIMITED

CA SHARWAN KUMAR ROY
PARTNER
M. No. : 113842
PLACE : MUMBAI
DATE : 15th May, 2019

MANISH R PATEL
DIRECTOR
DIN : 01195878
Place: MUMBAI
DATE: 15th May, 2019

TARAK KHORRAM
DIRECTOR
DIN: 01550237
Place: MUMBAI
DATE: 15th May, 2019

Reg. Office : 201 & 202, Fitwell House, 2nd Floor, Opp. Home town, LBS Road, Vikhroli (West), Mumbai - 400 083.

Tel. : 9167720671 / 022-25780272 • Email : geninfo@gecpl.com • Website : www.gecpl.com • CIN - L45100MH1994PLC082540

- 1) The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 15th May 2019. In terms of SEBI circular CIR/CFD/CMD/56/2016 dated 27th May, 2016, the Company declares that the statutory auditors have issued Audit Report with an unmodified opinion.
- 2) These financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards – IND AS) rules issued thereafter and the provisions of the Companies Act, 2013 as applicable and guidelines issued by Securities and Exchange Board of India (“SEBI”) and other recognized accounting policies generally accepted in India to the extent possible.
- 3) The Board of Directors of the Company have in their meeting held on 09th April, 2018 issued and allotted 10,89,431 (Ten Lakhs Eighty-Nine Thousand Four Hundred and Thirty-One) Equity Shares of Face Value Rs 10/- each at a price of Rs 190/- per Equity Shares (Rs 180/- being the premium) for cash to Non-promoter group on Preferential allotment basis. The number of Shares and pricing which is considered under this section is before the Sub-Division.
- 4) The Board of Directors of the Company have in their meeting held on 09th April, 2018 issued and allotted 17,00,000 (Seventeen Lakhs) Convertible Warrants of Rs 190/- each for cash to the existing promoters of the Company at a price of Rs 190/- per warrant (Rs 180/- being the premium) on Preferential allotment basis. The number of Shares and pricing which is considered under this section is before the Sub-Division.
- 5) The shareholders of the Company, had in their 24th Annual General meeting held on 05th September, 2018, approved by way of an ordinary resolution Sub-Division of 1 (one) Equity Share of face value Rs 10/- each to 2 (Two) Equity Shares of Rs 5/- each fully paid up. Post requisite formalities done by the Company with Stock Exchanges and the depositors, the record date for Sub-Division for ascertaining the eligibility of members entitled was fixed on 18/09/2018. In view of the same, EPS (Basic and Diluted) have been restated for all periods reported for the comparative purpose.
- 6) The Board of Directors, on receiving the request of the warrant holders to exercise the right of conversion, have in their meeting held on 29th March, 2019 approved the conversion of 18,00,000 (9,00,000 before Sub-Division) warrants to 18,00,000 (9,00,000 before Sub-Division) Equity Shares of Rs 5/- each (Rs 10/- each before Sub-Division) at a price of Rs 95/- (Rs 190/- each before Sub-Division) per Equity Share (Rs 90/- being the premium (Rs 180/- being premium before Sub-Division)) on Preferential allotment basis.
- 7) The Board of Directors have recommended a Dividend of Rs 0.05/- per Equity share having face value Rs 5/- each for the financial year 31st March, 2019, subject to approval of the shareholders at the ensuing AGM. The final amount of dividend liability will be subjected to shareholding as on record date.
- 8) Figures for the previous quarter/year have been re-grouped/re-arranged wherever necessary.

For GENERIC ENGINEERING CONSTRUCTION
AND PROJECTS LIMITED


Director

- 9) The figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year, as reported in the financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit. Previous period/ year figures have been regrouped/ reclassified wherever necessary.
- 10) The Company operates in a single segment – engineering and construction, in terms of Ind AS 108.
- 11) Effective 1 April, 2018, the Company has adopted INDAS 115 "Revenue from Contracts with Customers". The effect of adoption of IND AS 115 is insignificant on these financial results.

For GENERIC ENGINEERING CONSTRUCTION
AND PROJECTS LIMITED


Authorised Signatory / Director

SDA & Associates

Chartered Accountants



To
Board of Directors of Generic Engineering Construction And Projects Limited
201 & 202, Fitwell House,
2nd Floor, Opp Home Town,
LBS Road, Vikhroli-West, Mumbai-400083
Maharashtra

We have audited the accompanying statement of financial results of Generic Engineering Construction And Projects Limited for the quarter and year ended 31st March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/ CFD/ FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that figures for the quarter ended 31st March, 2019 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based our audit of such annual financial statements, which have been prepared in accordance in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind As), prescribed under S. 133 of the Companies Act, 2013 as amended read with relevant rules issued under companies (Accounts) Rules, 2014 as amended and other accounting principles generally accepted in India.

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



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Bhayander : A-135, Ostwal Ornate Bldg.2, Jesal Park, Bhayandar (E), Thane - 401105.
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SDA & Associates

Chartered Accountants

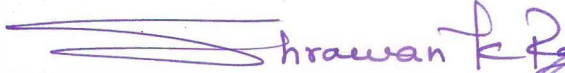


(ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the quarter ended on 31st March, 2019 as well as the year to date results for the period from 1.4.2018 to 31.03.2019.

For SDA & Associates

Chartered Accountants

Firm Registration Number: - 120759W



Shrawankumar Vishwanath Roy

Partner

Membership No 113842



Place: Mumbai

Date: 15th May, 2019

Mumbai : 38, 9/15, First Floor, Murarji Velji, Dr. M. B. Velkar Street, Kalbadevi Road, Mumbai 400 002. Maharashtra.

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