



# SABOO SODIUM CHLORO LIMITED

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CIN : L24117RJ1993PLC007830



**Date: 26.06.2018**

**Ref: SSCL/JPR/2018/15**

To,  
The Manager,  
Department of corporate services  
Bombay Stock Exchange  
25th Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Kala Ghoda, Fort,  
Mumbai, Maharashtra-400001

**Reg.: Submission of revised Audited Annual Financial Results for the year ended 31.03.2018.**

**Ref: Scrip code 530461**

Dear Sir,

With reference to above, it is to inform you that company is re-submitting the Audited Annual Financial Results for the year ended 31<sup>st</sup> March, 2018 as they were not submitted in prescribed format as per IND-AS earlier. Hence, we are submitting the Results again revised as per the prescribed format. Please note that there have been no changes made in the figures except the format.

This is for your information and record.

Inconvenience caused is deeply regretted.

Thanking you

**Yours Faithfully  
For Saboo Sodium Chloro Limited.**

  
**Anjali Kumawat  
(Company Secretary)**

## Saboo Sodium Chloro Limited

### Audited Financial Results for Quarter & year ended 31.03.2018

Sr. no.	Particulars	Quarter ended			Year Ended	
		01-01-2018	01-10-2017	01-01-2017	01-04-2017	01-04-2016
		31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017
		Audited	Unaudited	Unaudited	Audited	Audited
		Standalone	Standalone	Standalone	Standalone	Standalone
<b>1</b>	<b>Revenue From Operations</b>					
	Revenue from operations	603.150	512.770	537.890	2325.930	2299.540
	Other income	3.300	2.600	1.180	9.010	1.590
	<b>Total Revenue</b>	<b>606.450</b>	<b>515.370</b>	<b>539.070</b>	<b>2334.940</b>	<b>2301.130</b>
<b>2</b>	<b>Expenses</b>					
(a)	Cost of materials consumed	323.170	135.830	215.400	1174.294	1047.707
(b)	Purchases of stock-in-trade	0.000	0.000	0.000	0.000	0.000
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-397.620	83.650	-164.640	-346.570	-254.096
(d)	Employee benefit expense	36.208	63.430	74.640	201.133	171.890
(e)	Finance costs	113.313	72.890	73.010	317.123	292.217
(f)	Depreciation and amortisation expense	39.072	41.230	46.500	157.637	180.755
(g)	other expenses	477.192	103.510	280.190	788.652	817.320
	<b>Total expenses</b>	<b>591.335</b>	<b>500.540</b>	<b>525.100</b>	<b>2292.269</b>	<b>2255.793</b>
<b>3</b>	<b>Profit before exceptional and tax</b>	<b>15.115</b>	<b>14.830</b>	<b>13.970</b>	<b>42.671</b>	<b>45.337</b>
4	Exceptional items	0.000	0.000	0.000	0.000	0.000
<b>5</b>	<b>Profit before tax</b>	<b>15.115</b>	<b>14.830</b>	<b>13.970</b>	<b>42.671</b>	<b>45.337</b>
6	Tax Expense	0.000	0.000	0.000	0.000	0.000
	Current tax	0.000	0.000	0.000	8.150	0.000
	Deferred tax	0.000	0.000	0.000	13.384	0.000
	Total tax expenses	0.000	0.000	0.000	21.534	0.000
<b>7</b>	<b>Net Profit/Loss for the period</b>	<b>15.115</b>	<b>14.830</b>	<b>13.970</b>	<b>21.137</b>	<b>45.337</b>
8	Other comprehensive income/loss	0.000	0.000	0.000	0.000	0.000
<b>9</b>	<b>Total profit/Loss for the period(7+8)</b>	<b>15.115</b>	<b>14.830</b>	<b>13.970</b>	<b>21.137</b>	<b>45.337</b>
10	Paid-up equity share capital	2418.250	2418.250	1918.250	2418.250	1918.250
11	Face value of equity share capital	10.000	10.000	10.000	10.000	10.000
12	Earnings per share					
	Basic	0.006	0.006	0.007	0.009	0.024
	Diluted	0.006	0.006	0.007	0.009	0.024

For Saboo Sodium Chloro Limited



Girdhar Saboo  
Managing Director

**Saboo Sodium Chloro Limited**

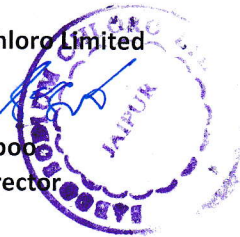
**Audited Financial Results for Quarter & year ended on 31.03.2018**

(Amount in Lakhs)

Particulars	As at 31.03.2018	As at 31.03.2017
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1560.361	1574.953
Tangible assets capital work-in-progress	822.048	506.690
Intangible assets	1.182	1.182
<b>Finance assets:</b>		
Non-current investments	112.400	112.400
Deferred tax assets (net)	0	0
Long-term loans and advances	137.13	131.143
Other non-current assets	0.000	1.407
<b>Total non-current assets</b>	<b>2633.121</b>	<b>2327.775</b>
<b>Current assets</b>		
<b>Financial Assets</b>		
Current investments	45.622	20.606
Inventories	1601.303	1214.267
Trade receivables	931.571	856.831
Cash and cash equivalents	9.096	9.135
Short-term loans and advances	1368.934	1209.046
Other current assets	4.594	5.390
<b>Total Current Assets</b>	<b>3961.120</b>	<b>3315.275</b>
<b>Total assets</b>	<b>6594.241</b>	<b>5643.050</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Share capital	2418.250	1918.250
Reserves and surplus	463.875	246.425
Share application money pending allotment	0.000	500.000
<b>Total Equity</b>	<b>2882.125</b>	<b>2664.675</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Finance Liabilities		
Long-term borrowings	1807.768	1205.307
Deferred tax liabilities (net)	150.076	150.076
Long-term provisions	14.207	13.670
<b>Total non current liabilities</b>	<b>1972.051</b>	<b>1369.053</b>
<b>Current liabilities</b>		
Finance Liabilities		
Short-term borrowings	1146.501	1119.116
Trade Payables	493.834	369.981
Other current liabilities	30.782	33.253
Short-term provisions	68.948	86.972
<b>Total current liabilities</b>	<b>1740.065</b>	<b>1609.322</b>
<b>Total equity and liabilities</b>	<b>6594.241</b>	<b>5643.050</b>

For Saboo Sodium Chloro Limited

  
**Girdhar Saboo**  
 Managing Director





Notes:


1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 30, 2018.
2. The Company has adopted Companies Indian Accounting Standards (IND-AS) from April 1, 2017 with a transition date of April 1, 2016 and accordingly these unaudited financial statements have been prepared in accordance with the recognition and measurement principles laid down in IND-AS 34 Interim Financial Reporting as prescribed under Section 133 of Companies Act, 2013 read with relevant rules there under and other accounting principles generally accepted in India.
3. This statement includes results for the previous year ended March 31, 2017 which are not IND-AS compliant, as the same are not mandatory as per Clause 2.6.1 of SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.
4. The company is primarily engaged in the business of Salt Manufacturing which constitutes a single reportable segment. Accordingly, company is a single reportable segment in accordance with IND-AS 108 'Operating Segment'.
5. The IND-AS compliant corresponding figures for the previous year including reconciliation of Net profit or loss reported for the quarter and year ended March 31, 2017 have not been subjected to review/audit. However, the company's Management has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs.
6. The Adoption of IND-AS have necessitated changes in the accounting, recognition and measurement criteria of various items of income and expenditure. The reconciliation of the financial results as reported under various GAAP with those restated as per IND-AS for the quarter and year ended March, 2017 is as under:

(Amount in Lakhs)

Description	For the quarter ended 31.03.2017	For the year ended 31.03.2017
A) Net profit as per previous GAAP (Indian GAAP)	13.97	45.337
1. Investment in equity shares at fair value through P&L A/c	(96.22)	(96.22)
2. Tax impact of above adjustment	19.24	19.24
Net profit as per IND-AS	(63.01)	(31.643)
Other Comprehensive Income	-	-
Total Comprehensive Income	(63.01)	(31.643)

7. Previous quarter results have been regrouped/rearranged wherever considered necessary.

FOR SABOO SODIUM CHLORO LIMITED

  
GIRDHAR SABOO  
MANAGING DIRECTOR



# CHOUDHARY GUPTA & CO.

CHARTERED ACCOUNTANTS

T-4, Jeevan Vihar Complex

Panch Batti, M.I. Road

Jaipur(Raj.)-302001

Ph.: 0141-2374697, 9414780228

Email id: [carambabugupta@gmail.com](mailto:carambabugupta@gmail.com)

## Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015

To,  
Board of Directors of Saboo Sodium Chloro Ltd.

We have audited the quarterly financial results of Saboo Sodium Chloro Limited for the quarter ended 31st March, 2018 and the year to date results for the period 01<sup>st</sup> April, 2017 to 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India 1, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March, 2018 as well as the year to date results for the period from 01<sup>st</sup> April 2017 to 31<sup>st</sup> March, 2018.

For M/s Choudhary Gupta & Co.

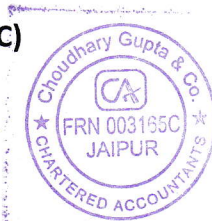
Chartered Accountant

(Firm Registration No. 003165C)



Ram Babu Gupta

(Membership No. 072138)





**Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2018**

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 201 ]

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	233493661	233493661
	2.	Total Expenditure	229226534	229226534
	3.	Net Profit/(Loss)	2113757	(5812011)
	4.	Earnings Per Share	0.09	-0.30
	5.	Total Assets	659424106	659424106
	6.	Total Liabilities	659424106	659424106
	7.	Net Worth	286081250	286081250
	8.	Any other financial item(s) (as felt appropriate by the management)		
II.	<b>Audit Qualification (each audit qualification separately):</b>			
	<p>a. <b>Details of Audit Qualification:</b></p> <p>(i) As per Annexure of Independent Auditor's Report of the Company has not complied with the mandatory AS-15 and Ind As 19 on retirement benefits.</p> <p>(ii) As per Caro report, sales tax liability of Rs.2998464/- is pending since last year.</p> <p>(iii) As per Caro report, the company is not maintaining proper records as per Companies Act, 2013.</p>			
	b. <b>Type of Audit Qualification : Qualified Opinion</b>			
	c. <b>Frequency of qualification: Repetitive</b>			
	d. <b>For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b> The company is in the process to ascertain the exact liability.			
	e. <b>For Audit Qualification(s) where the impact is not quantified by the auditor:</b> The Company is still in the process to finalize the agency for actuarial valuation.			
	(i) <b>Management's estimation on the impact of audit qualification:</b> The company will pay the liability after ascertaining the exact amount.			
	(ii) <b>If management is unable to estimate the impact, reasons for the same:</b> Not Applicable			
	(iii) <b>Auditors' Comments on (i) or (ii) above:</b> There is no impact of these qualifications, on the audited figures.			
III.	<p><b>Signatories:</b></p> <ul style="list-style-type: none"> <li>• CEO/Managing Director</li> <li>• CFO</li> <li>• Audit Committee Chairman</li> <li>• Statutory Auditor</li> </ul> <p>Place: Jaipur Date: 30.05.2018</p>			

*(Handwritten signatures and blue circular stamps of SABODIUM CHLORO LTD. JAIPUR)*

*(Blue circular stamp of Choudhary Gupta & Co. Chartered Accountants, FRN 00195C, JAIPUR)*