



# MPF Systems Limited

(Formerly known as Mather And Platt Fire Systems Limited)

CIN: L65999MH1993PLC287894

30<sup>th</sup> May, 2018

To,  
The Secretary,  
The Bombay Stock Exchange,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001.

**SUBJECT : BOARD MEETING OUTCOME**

**BSE CODE : 532470**

Dear Sir,

This is to inform you that the Board Meeting of the Company was held today i.e. May 30<sup>th</sup> 2018 at the registered of the company. The Board considered and approved the following:

- 1) Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 the Audited Financial Results for Year ended 31<sup>st</sup>March, 2018
- 2) Auditor's Report on the Annual Audited Financial Results for the quarter and year ended March 31<sup>st</sup> 2018.
- 3) Appointment of M/s Ramesh Mishra & Co. as Secretarial Auditors of the Company for the financial year 2018-2019.
- 4) Appointment of M/s SDK & Associates, Chartered Accountants as a Internal Auditors of the Company for the F.Y. 2018-2019

Please acknowledge and take on record the same.

Thanking you

For MPF SYSTEMS LIMITED

K.M.   
Managing Director

Kirti Salvi

# MPF Systems Limited

(previously known as Mather and Platt Fire Systems Limited)

CIN: L65999PN1993PLC014500

Regd. Office: 108, Prime Plaza, J.V. Patel Compound, B.M. Road, Elphinstone (w), Mumbai-400013.

## AUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2018

(Rupees in lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1 (a) Income from operations</b>					
(i) Net sales/income from operations	-	-	-	-	-
(ii) Other operating income	-	-	-	-	-
<b>Total income from operations (i+ii)</b>	-	-	-	-	-
(b) Other Income	-	-	-	-	-
<b>Total Income (a+b)</b>	-	-	-	-	-
<b>2 Expenses</b>					
(a) Operating expenses	-	-	-	-	-
(b) Cost of materials consumed	-	-	-	-	-
(c) Purchases of stock-in-trade	-	-	-	-	-
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(e) Employee benefits expense	-	-	-	-	-
(f) Depreciation and amortisation expense	-	-	0.01	-	0.01
(g) Legal and professional fees	7.50	0.24	6.30	8.21	10.03
(h) Listing expenses				2.88	2.29
(i) BSE Fees					
(ii) Net loss arising on financial assets designated at FVTPL					
(iii) Other Expenses (any item exceeding 10% of the total expenses shown separately)	0.83	0.41	1.04	1.55	4.24
<b>Total expenses</b>	<b>8.33</b>	<b>0.65</b>	<b>7.35</b>	<b>12.64</b>	<b>16.57</b>
<b>3 Profit/(Loss) before exceptional items (1-2)</b>	<b>(8.33)</b>	<b>(0.65)</b>	<b>(7.35)</b>	<b>(12.64)</b>	<b>(16.57)</b>
<b>4 Exceptional items</b>	-	-	-	0.24	-
<b>5 Profit/(Loss) before Tax (3-4)</b>	<b>(8.33)</b>	<b>(0.65)</b>	<b>(7.35)</b>	<b>(12.40)</b>	<b>(16.56)</b>
<b>6 Tax Expenses</b>	-	-	-	-	-
<b>7 Net Profit/(Loss) for the period after Tax (5-6)</b>	<b>(8.33)</b>	<b>(0.65)</b>	<b>(7.35)</b>	<b>(12.40)</b>	<b>(16.56)</b>
<b>8 Other comprehensive income (net of tax)</b>	-	-	-	-	-
<b>A (i) Items that will not be reclassified to profit and loss</b>					
(ii) Income tax relating to items that will not be reclassified to profit and loss					
<b>B (i) Items that will be reclassified to profit and loss</b>					
(ii) Income tax relating to items that will be reclassified to profit and loss					
<b>9 Total comprehensive income for the period</b>	<b>(8.33)</b>	<b>(0.65)</b>	<b>(7.35)</b>	<b>(12.40)</b>	<b>(16.56)</b>
<b>10 Paid-up equity share capital (face value of Rs. 10/- each)*</b>	17.01	17.01	17.01	17.01	17.01
<b>11 Reserve excluding Revaluation Reserves</b>	(63.94)	(55.61)	(51.55)	(63.94)	(51.55)
<b>12i Earnings per share (before extraordinary items)</b>					
(a) Basic (Rupees)	(4.90)	(0.38)	(4.32)	(7.29)	(9.73)
(b) Diluted (Rupees)	(4.90)	(0.38)	(4.32)	(7.29)	(9.73)
<b>12ii Earnings per share (after extraordinary items)</b>					
(a) Basic (Rupees)	(4.90)	(0.38)	(4.32)	(7.29)	(9.73)
(b) Diluted (Rupees)	(4.90)	(0.38)	(4.32)	(7.29)	(9.73)

# MPF Systems Limited

(previously known as Mather and Platt Fire Systems Limited)

CIN: L65999PN1993PLC014500

Regd. Office: 108, Prime Plaza, J.V. Patel Compound, B.M. Road, Elphinstone (w), Mumbai-400013.

## AUDITED FINANCIAL RESULTS ( STANDALONE) FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2018

(Rupees in lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Particulars			Quarter Ended March 31st, 2018		
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter			NIL		
Received during the quarter			NIL		
Disposed of during the quarter			NIL		
Remaining unresolved at the end of the quarter			NIL		

### Notes to the financial results:

- 1 The above financial results have been reviewed by auditors, recommended by the Audit Committee and approved by the Board of Directors at its meetings held on May 30, 2018.
- 2 The Company has adopted the Indian Accounting Standards (Ind AS) from April 1, 2017 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in the said standards.
- 3 The Company is of the view that it is primarily engaged in the business of design, development, installation and servicing of Fire Security Systems which is a single business segment and hence, Accounting Standard - 17 "Segment Reporting" notified pursuant to the Companies (Accounting Standard) Rules, 2006 is Not Applicable to the company.
- 4 The figures for the three months ended 31 March 2018 and for the corresponding three months ended 31 March 2017 are the balancing figures between standalone audited figures in respect of the full financial year and the published year to date standalone figures upto the nine months of the respective financial year ending on 31 March.
- 5 Earning per share is not annualised for the quarter ended 31.03.2018, 31.12.2017 and 31.03.2017
- 6 Post the applicability of Goods & Service Tax (GST) with effect from 01.07.2017, GST paid on expenses are added to the respective expenses and no input credit of the same is taken.
- 7 The company has received the approval of the NCLT regarding capital reduction vide NCLT order dated 30th June 2017 and hence the effect of the same has been given in the financial statement of the company and accordingly the figures of the previous quarter and previous year ended 31.03.2017 has been recasted.
- 8 The figures of the previous year / periods have been regrouped / reclassified, wherever necessary, to conform to the classification for the year ended 31 March 2018.
- 9 The above is an extract of the detailed format of Audited Financial Results.

For MPF Systems Limited

Director

Place : Mumbai

Date : 30/05/2018



(Rupees in lakhs)

Particulars	As on 31 Mar 18	As on 31 Mar 17
<b>A ASSETS</b>		
<b>1 NON CURRENT ASSETS</b>		
Property , Plant and Machinery	-	-
Intangible Assets	0.01	0.01
Capital work in Progress	-	-
Financial Assets	-	-
Investment	0.05	0.05
Loans	3.17	3.17
Inventories	-	-
Other Financial Assets	-	-
Other Assets	-	-
	3.23	3.23
<b>2 CURRENT ASSETS</b>		
Financial Assets	-	-
Inventories	-	-
Trade Receivables	-	-
Cash & Cash Equivalents	0.97	1.68
Loans	-	-
Other Assets	-	-
	0.97	1.68
	4.20	4.91
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Shareholder's Fund</b>		
Equity Share Capital	17.01	17.01
Reserves and surplus	(63.95)	(51.55)
<b>Total Shareholder's Fund</b>	(46.93)	(34.53)
<b>LIABILITIES</b>		
<b>2 Non Current Liabilities</b>		
<b>Financial Liabilities</b>		
Long Term Borrowings	-	-
Other Financial Liabilities	-	-
Long Term Provision	-	-
Deffered Tax Liabilities (Net )	-	-
<b>Total Non Current Liabilities</b>	-	-
<b>3 Current Liabilities</b>		
Short Term borrowings	36.01	25.26
Trade Payables	12.31	11.56
Other Financial Liabilities	-	-
Short Term Provision	-	-
Other Liabilities	2.82	2.62
<b>Total Current Liabilities</b>	51.14	39.44
	4.20	4.91



# KALA JAIN & CO.

CHARTERED ACCOUNTANTS

502, 5th Floor, Jolly Bhavan No. 1, 10, New Marine Lines, Mumbai - 400 020.  
Email: [contactus@kalajain.com](mailto:contactus@kalajain.com) Website: [www.kalajain.com](http://www.kalajain.com)

Tel.: 022-22075552  
022-22076662  
Telefax: 022-66105552

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company  
Pursuant to the regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements)  
Regulations 2015**

To

Board of Directors of **MPF Systems Limited**.

We have audited the quarterly standalone financial results of **MPF Systems Limited** (Previously known as Mather and Platt Fire system limited) for the quarter ended 31<sup>st</sup> **March 2018** and the year to date results for the period 1<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligation and Disclosure requirements) Regulations, 2015. These quarterly standalone financial results as well as the year to date (1<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018) standalone financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express opinion on these standalone financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial reporting (AS 25), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing Standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and explanation given to us these quarterly financial results as well as the year to date the results (1<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018):

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net loss and other financial information for the quarter ended 31<sup>st</sup> March 2018 as well as the year to date results for the period from 1<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018.

Place : Mumbai  
Date: 30/05/2018



**For KALA JAIN & Co.**

Chartered Accountants  
Firm Registration Number : 127886W

Suparsh Kala  
Partner

Membership Number: 114419