

DYNAMIC MICROSTEPPERS LIMITED

Regd. Off. : 506, Matharu Arcade, Above Axis Bank, Near Garware Subhash Road,
Vile Parle (East) Mumbai – 400 057

CIN: L45206MH1985PLC036261 Tel.: (022) 26842631 Fax.: (022) 26843782

February 12, 2019

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Security Code No. 531330

Dear Sir / Madam,

Sub: Proceedings of the Board Meeting of Dynamic Microsteppers Limited held on February 12, 2019:

With reference to the subject captioned above, and in compliance with Regulation 33 and Regulation 30 read with Para A Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on Tuesday, February 12, 2019 which commenced at 4:00 P.M. and concluded at 4:30 P.M., have amongst other matters considered and approved the Un-audited Financial Results of the Company for the quarter and nine months ended on December 31, 2018.

A copy of the aforesaid financial results as approved by the Board along with the Limited Review Report is enclosed herewith for your record.

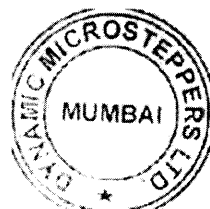
You are requested to kindly take the note of the same.

Thanking You,

Regards,
For DYNAMIC MICROSTEPPERS LIMITED

A. S. Shah

ASHWIN SHAH
DIRECTOR
Encl: As above



Email Address: dynamicmicrostepperslimited@gmail.com

Web Site: www.dynamicmicrosteppers.com



LIMITED REVIEW REPORT

DYNAMIC MICROSTEPPERS LIMITED

We have reviewed the accompanying statement of un-audited financial results of **DYNAMIC MICROSTEPPERS LIMITED** having registered office at **506, Matharu Arcade, Above Axis Bank, Near Garware Subhash Road, Vile Parle (East), Mumbai - 400 057**, for the quarter and nine months period ended 31st December, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/60/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Jasani & Associates
Chartered Accountants
FRN # 116628 W



P.R. Jasani (Partner)
Mem # 032477
Place : Mumbai
Date : 12.02.19

DYNAMIC MICROSTEPPERS LIMITED

506, Matharu Arcade, Above Axis Bank, Near Garware Subhash Road, Vile Parle (East), Mumbai-400 057

CIN: L45206MH1985PLC036261 Tel No.: 022-26842631 Fax No.: 022-26843782

Website: www.dynamicmicrosteppers.com Email id: dynamicmicrostepperslimited@gmail.com

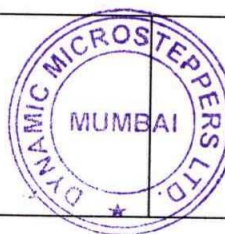
(Amount in INR)

| Statement of Un-audited Financial Results for the Quarter and Nine Months ended December 31, 2018 | | | | | | | |
|---|---|---------------|-------------|-------------|-------------------|-------------|--------------|
| Sr. No | Particulars | Quarter ended | | | Nine months ended | | Year ended |
| | | 31.12.2018 | 30.09.2018 | 31.12.2017 | 31.12.2018 | 31.12.2017 | 31.03.2018 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Revenue from operation | - | - | - | - | - | - |
| 2 | Other Income | - | - | - | - | - | - |
| 3 | Total income (1+2) | - | - | - | - | - | - |
| 4 | Expenses | | | | | | |
| | (a) Cost of Materials consumed | - | - | - | - | - | - |
| | (b) Purchase of stock-in-trade | - | - | - | - | - | - |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - | - | - |
| | (d) Employee benefits expense | - | - | - | - | - | - |
| | (e) Finance Cost | 295 | 177 | 384 | 856 | 1,141 | 1,406 |
| | (f) Depreciation and amortisation expense | - | - | - | - | - | - |
| | (g) Other expenses | 35,382 | 82,094 | 14,894 | 372,972 | 365,467 | 728,740 |
| | (h) Legal & Profession fees | 83,513 | - | 90,563 | 241,043 | 247,520 | - |
| | Total Expenses | 119,190 | 82,271 | 105,841 | 614,871 | 614,128 | 730,146 |
| 5 | Profit/(Loss) before Exceptional items and tax | (119,190) | (82,271) | (105,841) | (614,871) | (614,128) | (730,146) |
| 6 | Exceptional Items | - | - | - | - | - | - |
| 7 | Profit/(Loss) before tax | (119,190) | (82,271) | (105,841) | (614,871) | (614,128) | (730,146) |
| 8 | Tax Expenses | | | | | | |
| | a. Current Tax | - | - | - | - | - | - |
| | b. Deferred Tax | - | - | - | - | - | - |
| 9 | Profit/(Loss) for the period from continuing operations | - | - | - | - | - | - |
| 10 | Profit / (Loss) from discontinued operations | | | | | | |
| 11 | Tax expenses of discontinued operations | (119,190) | (82,271) | (105,841) | (614,871) | (614,128) | (730,146) |
| 12 | Profit/(loss) from discontinued operation after tax | - | - | - | - | - | - |
| 13 | Profit/(Loss) for period | (119,190) | (82,271) | (105,841) | (614,871) | (614,128) | (730,146) |
| 14 | Other comprehensive income | (119,190) | (82,271) | (105,841) | (614,871) | (614,128) | (730,146) |
| | (A) | | | | | | |
| | (1) Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | (2) Income Tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | (B) | | | | | | |
| | (1) Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | (2) Income Tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| 15 | Total comprehensive income for the period (13+14) | (119,190) | (82,271) | (105,841) | (614,871) | (614,128) | (730,146) |
| 16 | Paid up equity share capital (Face value of Rs. 10/- each) | 34,488,000 | 34,488,000 | 34,488,000 | 34,488,000 | 34,488,000 | 34,488,000 |
| 17 | Reserves and Surplus (excluding revaluation reserves) | - | - | - | - | - | (40,740,273) |
| 18 | Earning per equity share (EPS) | | | | | | |
| | (a) Basic earnings per share | (0.03) | (0.02) | (0.03) | (0.18) | (0.18) | (0.21) |
| | (b) Diluted earnings per share | (0.03) | (0.02) | (0.03) | (0.18) | (0.18) | (0.21) |

NOTES:

- The un-audited financial results for the Quarter and nine months ended December 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2019.
- The Statutory auditors of the Company have carried out a "Limited Review" of the Unaudited Financial results for the quarter and nine months ended December 31, 2018 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.
- As per the requirements of AS-17 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the Company is operating in single business segment.
- Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.
- The Un-audited financial results of the Company for the quarter and nine months ended December 31, 2018 are available on the Company's website i.e. www.dynamicmicrosteppers.com and also available on BSE website i.e. www.bseindia.com

Place : Mumbai
Date: 12th, February 2019.



For and on behalf of Board of Directors
For DYNAMIC MICROSTEPPERS LIMITED

Ashwin Shah
Ashwin Shah
Director
DIN:03115009