

# Rasandik Engineering Industries India Limited



**RASANDIK**

Passion For Excellence

corpadm@rasandik.com

www.rasandik.com

CIN: L74210HR1984PLC032293

## Online/Electronic Filing

REIL/SE/2023-24

January 20, 2024

**THE STOCK EXCHANGE MUMBAI (BSE)**

**1<sup>st</sup> FLOOR, NEW TRADING RING**

**ROTUNDA BUILDING**

**P.J. TOWERS, DALAL STREET**

**FORT, MUMBAI – 400 001**

Stock Code: 522207

**Sub:** - Rasandik Engineering Industries India Limited executed Sale Deed on 19-01-2024 and sold its Idle Assets i.e., Industrial Plot No. 14 (Land and Building), situated at Roj-Ka-Meo Industrial Area, District-Nuh, Haryana -122103

**Dear Sir/Madam,**

Pursuant to the Regulation of 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in addition to our earlier intimation dated 04-09-2023 to the BSE, we hereby inform you that the Company has executed Sale Deed on 19<sup>th</sup> January, 2024 with **M/s. ROOP POLYMERS LIMITED**, and sold its Idle Assets i.e., Industrial Plot No. 14 (Land and Building) situated at, Roj-Ka-Meo Industrial Area, District-Nuh, Haryana -122103, on the agreed terms and conditions mentioned therein. Brief details of the sale are enclosed herewith as an **Annexure – A**.


The proceeds of sale used to reduce the debts/pay back the debt of Punjab National Bank (PNB) on the Company and thereby make substantial reduction in interest cost to the Company.

This for your information, record and appropriate dissemination.

Thanking You,

Yours Faithfully,

For Rasandik Engineering Industries India Limited

  
Pradeep Chandra Nayak

Company Secretary

Encl: As above



Regd. Office & Plant I: Plot No. 1, Roj-Ka-Meo Industrial Area, Sohna, Distt. Nuh, Haryana - 122103, INDIA. Tel: 0124 - 2362646

Plant II: 30th KM Stone Delhi Alwar Road, NH-248A, Village Kanwarsika, Tehsil & Distt. Nuh, Haryana - 122103

Plant III: A-1/2-2 & A-1/2-3, Site B, Surajpur Industrial Area, Distt. Gautambudh Nagar, Uttar Pradesh - 201306, INDIA.

Plant IV: E 82/83, MIDC Ranjangaon, Distt. Pune, Maharashtra - 412220, INDIA.

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### Annexure - A Disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.

Execution of Sale Deed of Idle assets i.e., Industrial Plot No. 14 (Land and Building) situated at Roj-Ka-Meo Industrial Area, District-Nuh, Haryana -122103 allotted by HUDA {(now Haryana State Industrial & Infrastructure Development Corporation Limited (HSIIDC))}

Sr. No.	Disclosure Requirement	Details
1	Date on which the agreement to sale has been entered into.	Agreement to Sale on 04-09-2023  Further Execution of Sale Deed on 19-01-2024
2	The expected date of completion of sale	On or before 45 days from the date of obtaining of Transfer Permission by the SELLER from Haryana State Industrial & Infrastructure Development Corporation (HSIIDC) or on or before 90 days from the date of execution of
3	Consideration received from such sale/disposal	Total Sale Consideration received: Rs. 17 crores (Rupees Seventeen Crores)  - 20% of Sale Consideration) as advance.  - The balance 80% of the sale consideration amount paid by the BUYER to the SELLER simultaneous to execution and registration of sale deed on 19-01-2024.
4	Date of execution of Sale Deed/ disposal	19-01-2024
5	Brief details of buyers and whether any of the buyers belong to Promoter/ Promoter Group Companies. If yes, details thereof.	Name of Buyer: <b>M/s. ROOP POLYMERS LIMITED</b>
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	The Transaction is not with related party.



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