

29th April, 2024

To,

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Scrip Code: 531444

Sub: Outcome of Board Meeting held on 29th April, 2024 and Disclosure under Regulation 30(2) Para A of Part A of Schedule III and Regulation 31(8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Our Intimation dated 22nd February, 2024 informing the receipt of request from few members of 'Promoters/Promoter Group' seeking reclassification of their shareholding to 'Public Category'

Dear Sir/ Madam,

We wish to inform that the Board of Directors of the Company, at its meeting held today has approved the following:

- The Audited Financial Results (Standalone) for the quarter and year ended 31st March, 2024;
- Approval of Request received from few members of 'Promoters/Promoter Group' seeking reclassification of their shareholding to 'Public Category' pursuant to Regulation 31A of SEBI (LODR) Regulations, 2015;
- Appointment of Priti J Sheth & Associates as Secretarial Auditor for conducting secretarial audit for the Financial Year 2024-25;
- Re-Appointment of G.P. Sharma & Associates as Statutory Auditor of the Company for a period of 5 years ie. 2024-25 to 2028-29;
- Re-Appointment of Mr. Vishal Vardhan as Managing Director of the Company for a period of 3 years with effect from 29th March, 2025 to 28th March, 2028;
- Lease, rent, sell, mortgage, transfer or dispose of undertaking.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we enclose the following:

- Audited Standalone Financial Results for Quarter and year ended 31st March, 2024.
- Audit Report on the audited Financial Results (standalone).
- Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015.

The said results may be accessed on the Company's website at <https://www.vardhmanconcreteltd.com/> and may also be accessed on the Stock Exchange website at <https://www.besindia.com>.



Pursuant to provisions of Regulation 30 and 31A(8) of the Listing Regulations, the Board of Directors has approved the respective request letters received from the below mentioned Promoter(s) of the Company seeking re-classification from the Promoter Category to Public Category shareholder in accordance with Regulation 31A of the Listing Regulations inter alia subject to approval from (a) the members of the Company in accordance with Regulation 31A(3)(a)(iii) of the Listing Regulations; and (b) the stock exchanges where the equity shares of the Company are listed namely, BSE Limited.

| Sr No. | Name of the promoter seeking reclassification | No. of shares held | % Holding |
|--------|---|--------------------|-----------|
| 1 | Arvind Babulal Shah | 50049 | 0.70 |
| 2 | Shah Jyoti Arvind Kumar | 105181 | 1.47 |
| 3 | Arti Jayesh Gandhi | 136092 | 1.90 |
| 4 | Jayesh Rasiklal Gandhi | 248109 | 3.47 |
| 5 | Riki Sanjiv Puri | 32100 | 0.45 |
| 6 | Sanjiv Premnath Puri | 72000 | 1.01 |
| 7 | Payal A Shah | 25550 | 0.36 |
| 8 | Bharatkumar Shah | 100 | 0.000001 |

Pursuant to Regulation 30(2) Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, details of appointment of Secretarial Auditor, Statutory Auditor & Managing Director and details of Lease/Rent/Sell/Mortgage/transfer/dispose of whole/part of Undertaking of Company are annexed.

The meeting of the Board of Directors of the Company commenced at 03:00 p.m. and concluded at 5:45 p.m.

Please find the above in order and take the same on your records.

Thanking you,

Yours faithfully,

For Vardhman Concrete Limited

Vishal R Vardhan
Vishal Vardhan
Managing Director
DIN : 03043125
Encl: As stated above.



Details pursuant to SEBI Circular No CIR/CFD/CMD/4/2015

Appointment of Secretarial Auditor

| Sr No | Details of events that needs to be provided | Information of such events |
|-------|--|---|
| 1. | Reasons for Change viz. appointment, resignation, removal, death or otherwise; | The Company has appointed M/s. Priti J Sheth & Associates, Company Secretaries as Secretarial Auditor Pursuant to Section 204 of the Companies Act, 2013 |
| 2. | Date of appointment/ cessation Term of appointment | 29 th April, 2024 For conducting Secretarial Audit for the F.Y. 2024-25 |
| 3. | Brief profile | Priti J. Sheth & Associates a firm of Company Secretaries, has an experience of more than 15 years in the field of Corporate and Secretarial Compliance. |



Details pursuant to SEBI Circular No CIR/CFD/CMD/4/2015

Appointment of Statutory Auditor

| Sr No | Details of events that needs to be provided | Information of such events |
|-------|--|---|
| 1. | Reasons for Change viz. appointment, resignation, removal, death or otherwise; | The Company has appointed M/s. G.P. Sharma & Co LLP, Chartered Accountants (FRN: 109957W) as Statutory Auditor Pursuant to Section 138 of the Companies Act, 2013 |
| 2. | Date of appointment/ cessation Term of appointment | 29 th April, 2024 For conducting Statutory Audit for the period of 5 years from F.Y. 2024-25 to F.Y. 2028-29. |
| 3. | Brief profile | G. P. Sharma & Co. LLP is an accounting services firm in Mumbai, India. The firm strives to provide quality services in the areas of Assurance, Due diligence, Taxation (Direct and Indirect), Corporate Law, Management Consultancy and Foreign Exchange Law. |



Details pursuant to SEBI Circular No CIR/CFD/CMD/4/2015

Appointment of Managing Director

| Sr No | Details of events that needs to be provided | Information of such events |
|-------|--|---|
| 1. | Reasons for Change viz. appointment, resignation, removal, death or otherwise; | The Company has appointed Mr. Vishal Vardhan (DIN - 03043125) pursuant to Section 196, 197, 198 and 203 read with Schedule V of the Companies Act, 2013 |
| 2. | Date of appointment/cessation | 29 th April, 2024 |
| 3. | Terms of appointment | He is appointed as Managing Director of the Company for a period of 3 years with effect from 29 th March, 2025 to 28 th March, 2028 |
| 4. | Brief profile | Mr. Vishal Vardhan is an MBA and has experience of more than 7 year in the field of real estate and construction activity. His expertise lies in Real Estate Execution. |
| 5. | Relationship between directors inter-se | Mr. Vishal Vardhan is the Son of Mr. Ramesh Vardhan. |