

Date: 10th November 2023

To
The Manager
BSE Limited
1st Floor, Rotunda Building, P.J. Tower
Dalal Street, Mumbai - 400 001

Dear Sir/ Ma'am,

Sub: Un-audited Financial Results & Outcome of Board Meeting held on 10th November, 2023 as per Regulation 30 & 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015.

Ref: Scrip Code 531928;

We wish to inform you that the Board of Directors of the Company at their meeting held on Friday, the 10th day of November, 2023 have inter-alia, **considered and approved the Un-audited Financial Results (Standalone)** for the Quarter and Half Year ended 30th September 2023, along with the Cash Flow Statement and the Statement of Assets & Liabilities of the Company, in accordance with the provisions of Regulation 33 of the SEBI Listing Regulations, along with the Limited Review Report thereon. These results have been duly reviewed by the Audit Committee of the Company.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement), Regulations 2015, we enclose the following:

- a) Statement showing the Un-audited Financial Results (Standalone) for the quarter and half year ended 30th September 2023;
- b) Statement of Assets & Liabilities for the quarter and half year ended 30th September 2023;
- c) Statement of Cash Flow for the quarter and half year ended 30th September 2023;
- d) Limited Review Report on the Un-audited Financial Results – Standalone.

The Board Meeting was commenced at 03:00 PM and concluded at 03:45 PM.

We request you to take the above documents in your records and acknowledge the same.

Thanking you
Yours Faithfully

For GOLDEN CARPETS LTD

SRI KRISHNA NAIK
Managing Director
DIN: 01730236

Golden Carpets Limited

(CIN U17220TG1993PLC016672)

Regd Off # 8-2-596/5/B/1, ROAD No.10, BANJARA HILLS, HYDERABAD-500 034, TELANGANA

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2023

PART - I

(Rs. in Lakhs except earning per share)

S. No	Particulars	3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	UnAudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	20.00	17.92	20.28	37.92	25.40	66.82
II	Other Income	0.00	0.02	0.00	0.02	2.90	3.32
III	Total Revenue : (I + II)	20.01	17.94	20.28	37.95	28.30	70.13
IV	Expenses :						
	Cost of Materials consumed	5.03	6.31	4.65	11.34	4.90	20.02
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of Finished goods & Stock in trade	0.89	1.11	0.19	2.00	1.53	2.92
	Employees benefit expenses	7.21	7.86	5.26	15.07	11.02	26.82
	Finance Cost	0.01	0.02	-	0.03	0.20	0.11
	Depreciation & amortisation expense	2.62	2.62	3.34	5.24	6.67	13.30
	Other Expenses	8.55	6.09	8.07	14.64	15.12	27.12
	Total Expenses : (IV)	24.31	24.01	21.51	48.32	39.44	90.29
V	Profit/(Loss) before tax (III - IV)	(4.30)	(6.07)	(1.23)	(10.37)	(11.14)	(20.16)
	Exceptional items						
VI	Tax expense :						
	Current Tax						
	Deferred Tax						
VII	Profit/(Loss) for the period from continuing operations (V-VI)	(4.30)	(6.07)	(1.23)	(10.37)	(11.14)	(20.16)
VIII	Profit/(Loss) for the period from discontinued operation						
IX	Tax expenses of discontinued operation						
X	Profit/(Loss) from discontinued operations (after Tax) (VIII-IX)	0.00	0.00	0.00	0.00	0.00	0.00
XI	Profit/(Loss) for the period (VII-X)	(4.30)	(6.07)	(1.23)	(10.37)	(11.14)	(20.16)
XII	OTHER COMPREHENSIVE INCOME :						
	A -(i) Items that will not be reclassified to profit & Loss						
	(ii) income tax relating to Items that will not be reclassified to profit & Loss						
	B -(i) Items that will reclassified to profit & Loss						
	(ii) income tax relating to Items that will be reclassified to profit & Loss						
XIII	Total Comprehensive income for the period (XI+XII) comprising profit (Loss) and other comprehensive income for	(4.30)	(6.07)	(1.23)	(10.37)	(11.14)	(20.16)
XIV	Earning per equity share (for continuing operation):						
	(1) Basic	(0.07)	(0.09)	(0.02)	(0.16)	(0.17)	(0.31)
	(2) diluted	(0.07)	(0.09)	(0.02)	(0.16)	(0.17)	(0.31)
XV	Earning per equity share (for discontinued operation):						
	(1) Basic						
	(2) diluted						
XVI	Earning per equity share (for discontinued & continuing operation):						
	(1) Basic	(0.07)	(0.09)	(0.02)	(0.16)	(0.17)	(0.31)
	(2) diluted	(0.07)	(0.09)	(0.02)	(0.16)	(0.17)	(0.31)

Notes:



- The Company's exclusive business is manufacturing and selling of Carpets and as such this is the only reportable segment as per Accounting Standard - 17 on segment reporting issued by the ICAI
- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on 10th November, 2023
- The financial results of the company has been prepared according to Indian Accounting Standards (IND AS) notified under the Companies (Indian accounting standards)amendment Rules,2016 and accordingly, these financial results (including for all the periods presented as per Ind AS 101- first time adoption of Indian accounting standards have been prepared in accordance with the recognition & measurement principle in IND AS 34- Interim finance reporting ,prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Statutory Auditors have conducted a limited review on the above unaudited financial results for the quarter ended 30th September 2023.
- The Figures for the corresponding periods have been regrouped and rearranged wherever necessary to make them comparable.

for **GOLDEN CARPETS LIMITED**

Place: Hyderabad
Date: 10.11.2023




SRIKRISHNA NAIK
MANAGING DIRECTOR

Golden Carpets Limited		
(CIN U17220TG1993PLC016672)		
Statement of Assets & Liabilities as at 30th September, 2023 Rs in Lakhs		
Particulars	As at 30.09.2023	As at 31.03.2023
	Unaudited	Audited
ASSETS		
I. Non - current assets		
(a) Property, Plant & Equipment	185.83	178.00
(b) Capital Work in Progress		
(c) Financial Assets - Deposits	16.93	4.70
(e) other Non Current Assets		
Total non Current Assets :(A)	202.76	182.70
Current Assets		
(a) inventories	278.48	291.06
(b) Financial Assets		
(i) Trade receivables	0.41	8.23
(ii) Cash & Cash equivalents	9.42	12.39
(iii) Other Financial Assets	-	-
(c) Current Tax Assets - Deffered Tax	37.36	37.36
(b) Other Current Assets	0.71	2.22
Total Current Assets :(B)	326.38	351.26
TOTAL ASSETS : (A+B)	529.14	533.96
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share Capital	844.12	844.12
(b) Reserves & Surplus	(849.54)	(844.41)
Total Equity : (A)	(5.43)	(0.29)
Non-Current Liabilities		
(a) Provisions		
(b) Other Liabilities		
Total Non Current Liabilities :		
Current Liabilities		
(a) Financial Liabilites		
(i) Borrowings	465.92	465.92
(ii) Trade Payables		3.32
(iii) Other Financial Liabilites		
(b) Provisions		
(b) Other Current Liabilities	68.64	65.01
Total Current Liabilities : (B)	534.57	534.25
TOTAL EQUITY & LIABILITIES : (A + B)	529.14	533.96
	For Golden Carpets Limited	
Place: Hyderabad	 Srikrishna Naik Managing Director	
Date: 10.11.2023		

Golden Carpets Limited		
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30-09-2023		
(Pursuant to Clause 32 of the Listing Agreement)		Rs In Lakhs
PARTICULARS	For Half Year ended	Year ended
	30th Sept, 2023	31st March 2023
	Rs.	Rs.
I. Cash flow from Operating activities		
A. Profit Before Tax	(10.37)	(20.16)
B. Adjustment for :		
a. Depreciation and amortisation	5.24	13.30
b. Interest income		
c. (Profit)/Loss on sale of fixed assets (net)		
d. Provisions Written back		
e. Finance cost		
f. Debit Balance written off		
g. Other Comprehensive Income items		
h. Grant Income		
i. Interest on unsecured loan		
j. Interest on Deferred Sales Tax		
Operating Profit before working capital changes (A + B)	(5.13)	(6.85)
C. Adjustment for Movements in Working capital		
a. Short term Loans & Advances	-	-
b. Current liabilities	0.32	7.42
c. Trade receivables	8.02	(4.20)
d. Inventories	12.66	(8.13)
e. Other current assets	1.51	2.61
f. Deposits	(12.23)	(0.00)
Total (C) :	10.28	(2.30)
D. Cash Generated from operations (A + B + C)	5.15	(9.16)
Direct tax paid	-	-
Net Cash flow from Operating activities (I)	5.15	(9.16)
II. Cash flow from Investing activities		
a. Purchases of Fixed Assets, Including CWIP	(7.83)	(3.69)
b. Proceeds from sale of fixed assets	-	-
c. Interest received on Fixed Deposits & Sweeps	-	-
Net Cash flow from/(used in) Investing Activities (II)	(7.83)	(3.69)
III. Cash flow from financing activities		
a. Interest paid on TDS	-	-
b. Repayments of Loans & borrowings	-	-
Net cash flow from/ (used in) financing activities (III)	-	-
IV. Net (decrease) in cash and cash equivalents (I + II + III)	(2.68)	(12.84)
Cash and cash equivalents at the beginning of the year	12.39	25.24
V. Cash & Cash Equivalents at the end of the year	9.42	12.39
VI. Components of cash and cash equivalents:		
a. Cash on hand	0.16	4.20
b. With banks		
i. On current account	9.25	8.20
Total cash and cash equivalents (Note No.10)	9.42	12.39

see accompanying notes forming part of financial statements For and on behalf of the Board of Directors

Place : Hyderabad
Date : 10-11-2023



Sri Krishna Naik
Managing Director



SATHULURI & CO. CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of GOLDEN CARPETS LTD, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
GOLDEN CARPETS LTD
Hyderabad.**

We have reviewed the accompanying statement of unaudited standalone financial results of GOLDEN CARPETS LTD for the Quarter ended 30th September, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

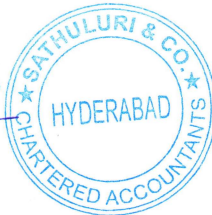
This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sathuluri & Co.,
Chartered Accountants
Firm Regn No: 006383S

S. S. Prakash
Partner
M. No.: 202710



UDIN : 23202710BGQFWB1308

Date: 10.11.2023
Place: Hyderabad