

**RAPID INVESTMENTS LIMITED**

107, Turf Estate Dr. E.Moses Road,shakti Mill lane,Mahalaxmi,Mumbai-400011  
Tele No.9322687149Email,rapidinvestor@gmail.com,CIn no. L65990MH1978PLC020387

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**Date: 30.05.2019**

To,  
The Manager,  
Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort  
Mumbai- 400 001

**Sub : Regulation 33 For the Quarter Ended 31<sup>st</sup> March, 2019.**

**Ref : Scrip Id - 501351**

Dear Sir(s),

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board of Directors at its meeting held on 30.05.2019, inter-alia, approved the Audited Financial Results of the Company for the quarter and year ended 31.03.2019 along with Auditors' Report and Declaration under SEBI circular DCS/COMP/04/2016-17 dated June 01, 2016 on unmodified opinion on Auditors' Report for the year ended on March 31, 2019 thereon.

Kindly take the above in your records.

Thanking You.  
Yours Faithfully,  
**For RAPID INVESTMENT LIMITED**



**Shailendra T Singh**  
**Director/Authorized Signatory**



# Bhatler & Company

CHARTERED ACCOUNTANTS

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

TO,

THE BOARD OF DIRECTORS OF RAPID INVESTMENTS LIMITED

We have audited the quarterly financial results of **Rapid Investments Limited** for the quarter ended 31<sup>st</sup> March, 2019 and the year to date results for the period 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

**Emphasis of Matter:**

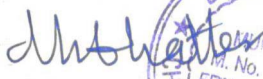
We Draw your attention to note no. 5 of the financial results, The RBI has cancelled the NBFC Certificate of the company vide order dated 28<sup>th</sup> June, 2018. However Management is applied for the fresh NBFC Certificate on 3<sup>rd</sup> August, 2018. After the cancellation order received company has not disbursed any further loans. The company is still recovering their pending monthly installments of existing loans.

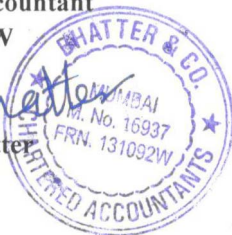
**Opinion**

Subject to matter describe in basis of qualification Para. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- Give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2019 as well as the year to date results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019.

For Bhatler & Company  
Chartered Accountant  
FRN: 131092W

  
Daulal H Bhatler  
Proprietor  
M.No. 016937



Place: Mumbai  
Date: 30/05/2019

## Rapid Investments Limited

Regd. Office : 107, Turf Estate, Off. Dr. E Moses Road, Shakti Mill Lane, Mahalaxmi-400011

(CIN NO. L65990MH1978PLC020387)

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st March, 2019

(Rs. in Lakhs)

Sr. no	Particulars	Quarter Ended			Year Ended	
		3 Months Ended 31.03.2019 (Audited)	3 Months Ended 31.12.2018 (Unaudited)	3 Months Ended 31.03.2018 (Audited)	Current Year 31.03.2019 (Audited)	Previous year 31.03.2018 (Audited)
I	Revenue from operation	21.62	32.69	24.29	114.73	54.70
II	Other Income	8.08	1.35	35.23	12.71	39.02
III	<b>Total Revenue (I + II)</b>	<b>29.70</b>	<b>34.04</b>	<b>59.52</b>	<b>127.44</b>	<b>93.72</b>
IV	Expenses:-					
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock in Trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Employee Benefits Expense	28.28	18.74	2.49	65.17	15.91
	Finance Cost	0.00	0.00	0.00	0.00	0.00
	Depreciation & Amortization Expense	0.006	0.00	0.003	0.006	0.003
	Other Expenses	9.14	14.49	8.22	45.61	22.93
	<b>Total Expenses</b>	<b>37.43</b>	<b>33.23</b>	<b>10.71</b>	<b>110.79</b>	<b>38.84</b>
	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>(7.73)</b>	<b>0.81</b>	<b>48.81</b>	<b>16.65</b>	<b>54.88</b>
V	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>(7.73)</b>	<b>0.81</b>	<b>48.81</b>	<b>16.65</b>	<b>54.88</b>
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit / (Loss) before Tax (VII- VIII)</b>	<b>(7.73)</b>	<b>0.81</b>	<b>48.81</b>	<b>16.65</b>	<b>54.88</b>
X	Tax expense:					
	(a) Current Tax	(2.80)	0.23	11.99	4.50	14.52
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
XI	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>(4.93)</b>	<b>0.58</b>	<b>36.82</b>	<b>12.15</b>	<b>40.36</b>
XII	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XV	<b>Profit (Loss) for the period (XI + XIV)</b>	<b>(4.93)</b>	<b>0.58</b>	<b>36.82</b>	<b>12.15</b>	<b>40.36</b>
XVI	paid-up Equity Share Capital (Face Value Rs. 10/- each)	131.00	131.00	96.00	131.00	96.00
XVII	<b>Earnings Per Share (EPS) (Rs.)</b>					
	(a) Basic	(0.38)	0.04	3.84	0.93	4.20
	(b) diluted	(0.38)	0.04	3.84	0.93	4.20

**NOTE:**

- 1 The above Financial results of the company for the quarter ended 31st March, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30.05.2019 and the Limited Review Report of the same has been issued by the auditors.
- 2 The Company operates only in one segment, as defined in AS-17, therefore segment Reporting for the Company is not applicable.
- 3 During the quarter ended 31-03-2019, nil investors' complaints were received and there were nil complaint pending at the end of the quarter.
- 4 The networth of the Company as on 31-03-2019 is Rs. 212.58 lakhs, Accordingly financial results as per Indian Accounting Standard (IND AS) of Schedule III shall be applicable to the Company effective from accounting period beginning April 01, 2019.
- 5 The company have appointed Company Secretary to fulfill secretarial and legal compliance.

Place : Mumbai

Date : 30-05-2019

For RAPID INVESTMENTS LTD.

Director/Authorised Signatory

**Rapid Investments Limited**  
 Regd. Office : 107, Turf Estate, Off. Dr. E Moses Road, Shakti Mill Lane, Mahalaxmi-400011  
**Statement of Assets & Liabilities as at 31.03.2019**

Statement of Assets and Liabilities Particulars		As at 31.03.2019		As at 31.03.2018	
		Rs.		Rs.	
<b>A</b>	<b><u>EQUITY AND LIABILITIES</u></b>				
1	<b>Shareholders' Funds</b>				
	(a) Share Capital	13,100,000		9,600,000	
	(b) Share premium	787,500		-	
	(c) Reserves and Surplus	7,371,050		6,156,443	
	(d) Money received against share warrants	-	21,258,550	-	15,756,443
	<b>Sub-total - Shareholders' funds (A)</b>		21,258,550		15,756,443
2	Share application money pending allotment		-		-
3	Minority interest *		-		-
4	<b>Non Current Liabilities</b>				
	a) Long Term Borrowings	-		-	
	b) Deferred Tax Liabilities (Net)	-		-	
	c) Other Long Term Liabilities	-		-	
	d) Long Term Provisions	-	-	-	-
	<b>Sub-total - Non-current liabilities (B)</b>		-		-
5	<b>Current Liabilities</b>				
	a) Short Term Borrowings	59,935,356		60,096,356	
	b) Trade Payables	-		-	
	c) Other current Liabilities	1,138,439		817,294	
	d) Short Term Provisions	161,433	61,235,227	1,076,409	61,990,059
	<b>Sub-total - Current liabilities (C)</b>		61,235,227		61,990,059
	<b>Total Equity and Liabilities (A + B + C)</b>		<b>82,493,777</b>		<b>77,746,502</b>
<b>B.</b>	<b><u>ASSETS</u></b>				
1	<b>Non Current Assets</b>				
	a) Fixed Assets	5,173		5,743	
	b) Goodwill on consolidation	-		-	
	c) Non Current Investments	-		-	
	d) Deferred Tax Assets (net)	-		-	
	e) Long Term Loans and Advances	39,844,083		54,901,549	
	f) Other Non Current Assets	-	39,849,256	-	54,907,292
	<b>Sub-total - Non-current assets (D)</b>	39,849,256	39,849,256		54,907,292
2	<b>Current Assets</b>				
	a) Current Investments	1,171,609		19,268,264	
	b) Inventories	-		-	
	c) Trade Receivables	-		-	
	d) Cash and Bank Balances				
	i) Balance with bank	40,600,838		498,900	
	ii) Cash in hand	49,328		7,889	
	e) Short Term Loans and Advances	-		-	
	f) Other Current Assets	822,746	42,644,521	3,064,157	22,839,210
	<b>Sub-total - Current assets (E)</b>		42,644,521		22,839,210
	<b>Total Assets (D + E)</b>		<b>82,493,777</b>		<b>77,746,502</b>

Place : Mumbai  
 Date : 30-05-2019

For RAPID INVESTMENTS LTD.

Director/Authorised Signatory



# RAPID INVESTMENTS LIMITED

107, Turf Estate Dr. E.Moses Road, Shakti Mill Lane, Mahalaxmi, Mumbai-400011  
Tele No. 9322687149 Email, rapidinvestor@gmail.com, CIn no. L65990MH1978PLC020387

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**Date: 30.05.2019**

The Manager  
Listing Department,  
Bombay Stock Exchange Limited,  
P. J. Towers, Dalal Street, Fort,  
Mumbai - 400001.

Dear Sir/Madam,

**Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Scrip Code: 501351**

## **DECLARATION**

I, Shailendra T Singh, Chief Financial Officer of Rapid Investment Limited (CIN: L65990MH1978PLC020387) having its Registered office at 107, Turf Estate, Off. Dr. Moses Road, Shakti Mill Lane, Mahalaxmi, Mumbai - 400011, hereby declare that, the Statutory Auditor of the Company Bhatler and Company (FRN: 131092w) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2019.

This Declaration given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/201 6-17/001 dated May 25, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

Thanking You.

**Yours Faithfully,**  
**For RAPID INVESTMENT LIMITED**



**Shailendra T Singh**

**Chief Financial Officer**