



AVI POLYMERS LTD.

Admin. Office : 103, Nalanda Complex, Premchand Nagar Road, Vastrapur, Ahmedabad-380015.
Mobile : +91 7048360390 ♦ e-mail : avipolymer@gmail.com ♦ URL : www.avipolymers.com

CIN : L27204JH1993PLC005233

29th May, 2019

To:

The Department of Corporate Services
BSE Limited
P J Towers,
Dalal Street,
Mumbai -400001,

BSE Code: 539288

Respected Sir,

Sub.: Intimation Pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

With reference to the above captioned subject, please find enclosed herewith following documents/ certificates in compliance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter and year ended on 31st March, 2019.

Sr. No.	List of Documents
1.	Audited Financial Results for the quarter and year ended on 31 st March, 2019 [Regulation 33]
2.	Audit Report for the quarter and year ended on 31 st March, 2019 [Regulation 33]

We request you to please take the above on your record in compliance with SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 at the earliest.

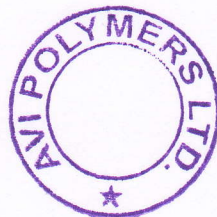
Thanking You

Yours Faithfully,

For, AVI POLYMERS LIMITED

Monika Shah

Monika Shah
Company Secretary cum Compliance Officer
(Membership No: 37823)
Place: Ahmedabad



Encl.: As above

AVI POLYMERS LIMITED
AT.AMBICA & CO..OLD H.B.ROAD RANCHI,JHARKHAND-834009
Mob No:+91-7048360390, E-mail id: avipolymer@gmail.com
Website: www.avipolymers.com CIN :L27204JH1993PLC005233

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR
ENDED ON 31ST MARCH, 2019

(Rs. in lakhs except EPS)

Sr. No	Particular	For the Quarter				For the Year to date	
		ended	ended	ended	Period ended	Period ended	
		31-03-19	31-12-18	31-03-18	31-03-19	31-03-18	
		(Unaudited)	(audited)	(audited)	(audited)		
	Income						
1	Revenue from operations						
i	Income from Operations	9.55	5.20	87.26	26.78	87.47	
ii	Other operating Income	3.51	2.74	6.82	15.26	21.62	
	Total Revenue from Operations	13.06	7.94	94.08	42.04	109.09	
2	Other income	0.00	0.00	0.00	0.00	0.00	
3	Total Income(1+2)	13.06	7.94	94.08	42.04	109.09	
4	Expenses:						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	
	Purchases of Stock-in-Trade	8.14	4.32	72.73	22.68	72.92	
	Changes in inventories of finished goods, work-in- progress and stock in trade	0.00	0.00	0.00	0.01	0.00	
	Employee benefits expense	3.01	2.53	2.50	10.82	11.97	
	Finance costs	0.05	0.00	0.02	0.07	0.08	
	Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	
	Others Exp.	1.30	1.05	1.93	7.06	24.09	
	Total expenses(4)	12.49	7.90	77.19	40.35	109.06	
5	Total profit before exceptional items and tax (3-4)	0.56	0.04	16.89	1.70	0.03	
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	
7	Profit/(loss) before tax(5-6)	0.56	0.04	16.89	1.70	0.03	
8	Tax expense:						
	Current Tax	0.10	0.01	0.01	0.33	0.01	
	Less: MAT Credit	(0.10)	(0.01)	(0.01)	(0.33)	(0.01)	
	Deferred Tax	0.35	0.01	3.54	0.06	4.89	
9	Profit/(Loss) for the period from continuing operation(7-8)	0.91	0.03	20.43	1.75	4.92	
10	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	
12	Profit/(loss) from Discontinuing operations after tax (10-11)	0.00	0.00	0.00	0.00	0.00	
13	Profit/(loss) for the period (9+12)	0.91	0.03	20.43	1.75	4.92	
14	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	
15	Total Comprehensive Income for the period (13+14) (Comprising Profit/(Loss) and Other comprehensive Income for the period)	0.91	0.03	20.43	1.75	4.92	
	Paid-up Equity Share capital(Rs.10/- per share)	409.07	409.07	409.07	409.07	409.07	
	Reserves (Excluding Revaluation Reserves)		-		(65.49)	(87.24)	
16	Earnings per equity share for (contining operation) (for the quarter not annualised) (face value Rs. 10 each)						
	(1) Basic	0.02	0.001	0.50	0.04	0.12	
	(2) Diluted	0.02	0.001	0.50	0.04	0.12	
17	Earnings per equity share for discontinuing operation (for the quarter not annualised) (face value Rs. 10 each)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	
18	Earnings per equity share (for discontinued and continuing operation)(for the quarter not annualised) (face value Rs. 10 each)						
	(1) Basic	0.02	0.001	0.50	0.04	0.12	
	(2) Diluted	0.02	0.001	0.50	0.04	0.12	



Notes

1	The Auditor Report of audited financial results for the quarter and year ended March 31, 2019 are required in terms of clause 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by statutory auditors.
2	The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th May, 2019.
3	The company has only one segment of activity, viz. trading.
4	The figures for the previous periods have been regrouped/rearranged/restated, wherever necessary.
5	Results for the quarter ended 31st March, 2019 are balancing figures between the audited figures for the year ended March 31st, 2019 and year to date figures upto 3rd Quarter ended December, 2018.

Place: Ahmedabad
Date: 29.05.2019



For AVI Polymers Limited

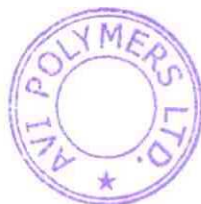
Managing Director
Mansukh Patei
DIN: 00162160

Balance Sheet as at 31st March, 2019

(Rs. in Lakhs)

Particulars	As at 31/03/2019	As at 31/03/2018
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	0.04	0.04
(b) Capital work-in-progress	0.00	0.00
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Financial Assets	0.00	0.00
(i) Investments	0.00	0.00
(ii) Trade receivables	0.0	0.0
(iii) Loans	0.00	0.00
(a) Security Deposit	0.00	0.00
(b) Loans	0.00	0.00
(iv) Other Financial Assets	1.00	1.00
(i) Deferred tax assets (net)	51.01	50.95
(j) Other non-current assets	0.00	0.00
Total Non-current assets	52.05	51.99
Current assets		
(a) Inventories	0.00	0.01
(b) Financial Assets	0.00	0.00
(i) Investments	0.00	0.00
(ii) Trade receivables	105.03	150.12
(iii) Cash and cash equivalents	0.96	1.29
(iv) Bank balances other than(iii) above	0.00	4.22
(v) Loans	219.25	199.96
(vi) Others (to be specified)	0.00	0.00
(c) Current Tax Assets (Net)	4.95	4.80
(d) Other Current assets	0.00	0.00
Total Current assets	330.20	360.41
Total Assets	382.24	412.40
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	447.52	447.52
(b) Other Equity	(65.49)	(67.24)
Total Equity	382.03	380.28
Liabilities		
Non-current liabilities		
(a) Financial Liabilities	0.00	0.00
(i) Borrowings	0.00	0.00
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred tax liabilities (Net)	0.00	0.00
(d) Other non-current liabilities	0.00	0.00
Total Non-current liabilities	0.00	0.00
Current liabilities		
(a) Financial Liabilities	0.00	0.00
(i) Borrowings	0.00	0.00
(ii) Trade payables	0.20	29.88
(iii) Other financial liabilities (other than those specified in item (c))	0.00	0.00
(b) Other current liabilities	0.01	2.24
(c) Provisions	0.00	0.00
(d) Current Tax Liabilities (Net)	0.00	0.00
Total Current liabilities	0.21	32.13
Total Equity and Liabilities	382.24	412.40

Place: Ahmedabad
 Date: 29/05/2019



For AVI Polymers Limited

Mansukh Patel
 Managing Director
 Mansukh Patel
 DIN: 00162160

S.S.Dasani & Co.

CHARTERED ACCOUNTANTS

288, New Cloth Market, Ahmedabad - 380 002

Mobile : +91 9998042494 ,9898150677 || Email : ssdasaniandco@gmail.com



INDEPENDENT AUDITOR'S REPORT OF AVI POLYMERS LIMITED

To,

The Board of Directors of AVI POLYMERS LIMITED

1. We have audited the accompanying financial results of **AVI Polymers Limited** for the quarter and Year ended on 31st March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. These financial results which are the responsibility of the company's management and approved by board of directors have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 – "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statements based on our audit of such financial statements.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

S.S.Dasani & Co.

CHARTERED ACCOUNTANTS

288, New Cloth Market, Ahmedabad - 380 002

Mobile : +91 9998042494 ,9898150677 || Email : ssdasaniandco@gmail.com



3. In our opinion and to the best of our information and according to the explanations given to us these financial results:
- I. are presented in accordance with the requirements of Regulation read with Circular in this regard; and
 - II. gives a true and fair view of the net profit and other financial information for the quarter and Year ended on 31st March, 2019.
4. The statement includes the results for the quarter ended on March, 2019 being balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For, S.S. Dasani & Co.
Chartered Accountants

Place: Ahmedabad
Date: 29th May, 2019



Arpit

(Arpit Shah)
Partner
M. No. 125043
FRN: 116521W



AVI POLYMERS LTD.

Admin. Office : 103, Nalanda Complex, Premchand Nagar Road, Vastrapur, Ahmedabad-380015.
Mobile : +91 7048360390 ♦ e-mail : avipolymer@gmail.com ♦ URL : www.avipolymers.com

CIN : L27204JH1993PLC005233

29th May, 2019

To,
The Department of Corporate Services
BSE Limited
P J Towers,
Dalal Street,
Mumbai -400001.

BSE Code: 539288

Dear Sir/ Madam,

Sub: Declaration for Audit report with unmodified opinion(s).

In terms of second proviso to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular CIR/CFD/CMD/56/2016 dated 27 May, 2016 it is declared that the Statutory Auditor of the company S.S. Dasani & Co., Chartered Accountants has expressed unmodified opinion(s) on the audited financial results of the company for the quarter and year ended on 31st March, 2019.

Kindly take the same on your record and acknowledge the receipt.

Thanking you

Yours faithfully,

For, AVI Polymers Limited

Mansukh Patel
Managing Director
DIN: 00162160

