



ROYAL ORCHID HOTELS LTD.,

Regd. Office :
1, Golf Avenue, Adjoining KGA Golf Course,
HAL, Airport Road, Kodihalli, Bangalore - 560 008, India
T : +91 80 41783000, F : +91 80 252 03366
www.royalorchidhotels.com
CIN : L55101KA1986PLC007392
email : investors@royalorchidshotels.com

March 19, 2024

To,

The Manager,
Department of Corporate Services
Bombay Stock Exchange Limited
Regd. Office: Floor 25, P J Towers
Dalal Street
Mumbai – 400 001
BSE Scrip Code: 532699

The Manager,
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
NSE Scrip Code: ROHLTD :

Dear Sir / Madam,

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Approval for recommending the Appointment of President

Pursuant to Regulation 30, Part A of the Schedule III of the SEBI Listing Regulations, as amended, read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P-CIR//2023/123 dated July 13, 2023 (“**Circular**”), we would like to inform you that the Board of Directors of the Company based on the recommendation of the Audit Committee and Nomination & Remuneration Committee in their meetings held on March 19, 2024 have approved the proposal of appointment of Mr. Arjun Baljee (Son of Mr. Chander K Baljee, Chairman & Managing Director and Promoter of the Royal Orchid Hotels Limited) as the President at remuneration of Rs. 5 Lakh Per Month and recommended the same to the Shareholders for their approval. The details as per Circular are enclosed as **Annexure 1**.

The calendar of events for the Postal Ballot is enclosed as **Annexure 2**.

Kindly take the above on your records.

Thanking You

For Royal Orchid Hotels Limited

Amit Jaiswal
Chief Financial Officer

Encl. as above



Annexure 1

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P-CIR//2023/123 dated July 13, 2023 are given below:



Sr. No	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as President of the Company
2	Date of appointment/ cessation (as applicable)	March 19, 2024
3	Term of appointment	<ul style="list-style-type: none">• Appointed as an Employee and designated as the President.• Fixed Salary of Rs 5 lacs per month.• Mobile connection and reimbursement of bills will be as per company policy.• Covered under medical/accident insurance for self and family as per Company policy.• In case desire to leave the services of the company voluntarily then required to give 60 Days' notice or 60 Days gross salary in lieu of notice. Adjustment of salary in lieu of notice out of earned leave at credit is not permissible• Retirement / Superannuation – As per HR Policy of the Company• Entitled to all reimbursements for travel and other works assigned by the Company.• To perform all duties, jobs and responsibilities that are entrusted by the management from time to time.



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4	Brief Profile (in case of appointment)	<p>Mr. Arjun Baljee is a hospitality, real estate, and tech startup professional with over 20 years of experience. Mr. Arjun Baljee is a creative thinker who has worked in and advised across multiple geographies and businesses, from startups to large corporations, governments to charities.</p> <p>Mr. Arjun Baljee is the co-promoter of Royal Orchid Hotels Ltd, and was involved with the development of the first Royal Orchid Hotel in 2001. His role of project implementation with the group saw the company grow from 2 to 10 hotels within a span of 6 years, including working on the immensely successful IPO of the company in 2006.</p> <p>In his most recent role, Mr. Arjun Baljee was Strategic Advisor to the Tourism Development Fund of Saudi Arabia, a sovereign fund responsible for investments across the tourism infrastructure in the Kingdom.</p> <p>As President of Royal Orchid, Mr. Arjun Baljee will be responsible for new projects, brand and implementation of the vision forward for the company's growth.</p> <p>Mr. Arjun Baljee has done B.Sc. In Hospitality Management from Cornell University and an MBA from QUT and IIM Bangalore.</p>
5	Disclosure of Relationships between Directors (in case of appointment of a Director)	<p>Mr. Arjun Baljee is the son of Mr. Chander K Baljee, Chairman & Managing Director and Promoter of the Royal Orchid Hotels Limited. He is the elder brother of Mr. Keshav Baljee, Non-Executive Director and Promoter of the Royal Orchid Hotels Limited and Mr. Sunil Sikka, Non-Executive Director and Promoter of the Royal Orchid Hotels Limited is maternal uncle of Mr. Arjun Baljee.</p>
6	Information as required pursuant to BSE Circular with ref. no. IST/COMP/14/2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 20, 2018	N.A.

Note: All the statutory details/ information of the promoters/Directors of the Company are available in the Annual Report and other statutory returns filed by the Company which are available at the website of the Company: www.royalorchidhotels.com and the websites of the Stock Exchanges i.e. <https://www.bseindia.com> and <https://www.nseindia.com>



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Annexure 2

Calendar of Events for conducting Postal Ballot

The following Calendar of Events for conducting Postal Ballot for the appointment of Mr. Arjun Baljee (Son of Mr. Chander K Baljee, Chairman & Managing Director and Promoter of the Royal Orchid Hotels Limited) as the President of the Company:

S. No.	Particulars of Events	Day / Date / Time
1	Cut-off date for ascertaining the list of shareholders to whom the Notice of Postal ballot will be sent / dispatched and also for reckoning voting rights.	Friday, March 15, 2024
2	Date of completion of dispatch of Notice of Postal Ballot along with Postal Ballot Form.	Friday, March 22, 2024
3	Date of publication of advertisement in newspaper.	Saturday, March 23, 2024
4	Date of commencement of voting period for physical Postal Ballot Form / electronic mode.	Saturday, March 23, 2024
5	Last date for receiving postal ballot forms by the Scrutinizer / Last date for e-voting.	Sunday, April 21, 2024
6	Date on which resolution will be deemed to be passed on approval by requisite majority (last date of receipt of postal ballot form).	Sunday, April 21, 2024
7	Submission of Report by Scrutinizer.	Tuesday, April 23, 2024