

SPRINGFORM TECHNOLOGY LIMITED
(Formerly known as New Sagar Trading Company Limited)

Regd. Office.: A- Wing, Suchita Enclave, Maharashtra Nagar,
Borivali (West), Mumbai- 400092. Tel. :- 022-28906901
E-mail :- sales@springformtech.com, Website :- www.springformtech.com

CIN No. :- L51900MH1979PLC021914

May 29, 2019

To
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street,
Mumbai – 400 001

Dear Sir,

Ref.: Company Code: BSE 501479

Sub: Submission of Audited Financial Results for the quarter and year ended March 31, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

With reference to the captioned subject and pursuant to Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulation, 2015, we would like to inform you that in the meeting of the Board of Directors of the Company held on Wednesday, May 29, 2019, the Board has reviewed, considered and approved the Audited Financial Results for the quarter and year ended March 31, 2019.

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, please find enclosed a copy of the following:

1. Audited Financial results for the quarter and year ended on March 31, 2019;
2. Audit Report by Statutory Auditors of the Company for the year ended on March 31, 2019;
3. Statement of Assets and Liabilities for FY 2018-19.
4. Declaration in respect of Audited Report with Unmodified Opinion for the Annual Audited Financial Result for the Year ended March 31, 2019

Kindly take the same on record and acknowledge the receipt.
Thanking you,

Yours faithfully,
FOR SPRINGFORM TECHNOLOGY LIMITED



PANKAJ KISHOR SHAH
MANAGING DIRECTOR
DIN: 00945911
Address: 7/8, Neel Kamal,
Roshan Nagar, Borivali (West),
Mumbai, 400092

Enclosure: As Above

J. RAAI

CHARTERED ACCOUNTANT

B-104, MANISH MAHAL, 1ST FLOOR, OFF. VEERA DESAI ROAD, NEAR ANDHERI TEL. EXC.,
ANDHERI - WEST, MUMBAI - 400 053.
Mobile - 9892240607, email - cjraai@gmail.com

INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors of
Springform Technology Ltd.

We have audited the quarterly results of Springform Technology Limited (earlier known as New Sagar Trading Company Ltd.) ("the Company") for the quarter ended March 31, 2019 and the year to date results for the period April 1, 2018 to March 31, 2019 [including the period from April 1, 2018 to June 30, 2018 audited by another firm of chartered accountants on whose report dated August 14, 2018 we have relied upon], attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS25/IndAS34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Subject to above matter listed in point no. (ii) the above entity exhibits a true and fair view of the net profit / loss and other financial information fourth quarter and year ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

J. RAAI

CHARTERED ACCOUNTANT

B-104, MANISH MAHAL, 1ST FLOOR, OFF. VEERA DESAI ROAD, NEAR ANDHERI TEL. EXC.,
ANDHERI - WEST, MUMBAI - 400 053.
Mobile - 9892240607, email - cajraai@gmail.com

The financial results of the Company for the quarter ended June 30, 2018 was reviewed by another firm of chartered accountants who issued their modified opinion, vide their reports dated August 14, 2018.

The statement includes the results for the quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial years and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For J. Raai
Chartered Accountant
Firm Regd. No. 108292W

J. Raai
29/05/2019



Place: Mumbai
Date: May 29, 2019

CA Jagajeevandas Raai
Proprietor.
Membership No. 031499

SPRINGFORM TECHNOLOGY LIMITED

(Formerly known as New Sagar Trading Company Limited)

Regd. Off : 203, A-Wing, Suchita Enclave, Maharashtra Nagar, Borivali (West), Mumbai - 400 092.

Part I

(Rupees in Lakhs)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND 12 MONTHS ENDED ON MARCH 31, 2019

	PARTICULARS	3 MONTHS ENDED 01/01/2019 TO 31/03/2019	PRECEDING 3 MONTH ENDED 01/10/2018 TO 31/12/2018	CORRESPONDING 3 MONTHS ENDED IN THE PREVIOUS YEAR 01/01/2018 TO 31/03/2018	YEAR TO DATE FIGURES FOR CURRENT PERIOD 01/04/2018 TO 31/03/2019	YEAR TO DATE FIGURES FOR PREVIOUS PERIOD ENDED 01/04/2017 TO 31/03/2018	PREVIOUS YEAR ENDED (31/03/2018)
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
I	Revenue from operation	29.82	20.06	14.75	71.12	56.06	56.06
II	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
III	Total Revenue (I+II)	29.82	20.06	14.75	71.12	56.06	56.06
IV	Expenses						
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock-in trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, Stock-in Trade and work-in progress	0.00	0.00	0.00	0.00	0.00	0.00
	d) Excise Duty	0.00	0.00	0.00	0.00	0.00	0.00
	e) Employee Benefits Expenses	6.27	5.92	5.99	20.40	19.12	19.12
	f) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	g) Depreciation and amortisation expenses	2.56	1.78	1.69	7.90	5.21	5.21
	h) Other expenses	11.56	12.73	5.68	33.38	24.40	24.40
	Total expenses (IV)	20.39	20.43	13.36	61.68	48.73	48.73
V	Profit before exceptional items and Tax	9.43	-0.37	1.39	9.44	7.33	7.33
VI	Exceptional Item's	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before Tax	9.43	-0.37	1.39	9.44	7.33	7.33
VIII	Tax expense:						
	1) Current Tax	2.53	0.00	1.19	2.53	1.19	1.19
	2) Deferred Tax	1.59	0.00	0.46	1.59	0.46	0.46
IX	Profit for the period (VII-VIII)	5.31	-0.37	-0.26	5.32	5.68	5.68
X	Other Comprehensive Income (OCI)						
	A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XI	Total comprehensive income for the period (IX+X) comprising profit or Loss and other comprehensive income for the period	5.31	-0.37	-0.26	5.32	5.68	5.68
XII	Earnings per equity share (for continuing operation):						
	(1) Basic	10.62	0.00	0.00	10.63	11.35	11.35
	(2) Diluted	10.62	0.00	0.00	10.63	11.35	11.35
XIII	Earnings per equity share (for discontinued operation):						
	(1) Basic	10.62	0.00	0.00	10.63	11.35	11.35
	(2) Diluted	10.62	0.00	0.00	10.63	11.35	11.35
XIV	Earnings per equity share (for discontinued & continuing operation):						
	(1) Basic	10.62	0.00	0.00	10.63	11.35	11.35
	(2) Diluted	10.62	0.00	0.00	10.63	11.35	11.35

Note:

- 1 The above is an extract of the detailed format of Audited Quarterly and Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of audited results are available on the website of Stock Exchange websites. (www.bseindia.com) and the Company (www.springformtech.com)
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 29, 2019.
- 3 The Company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2016 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial result for all the periods presented have been prepared in accordance with the recognition and measurement principle as laid down in Ind AS 34
- 4 Reconciliation of Net Profit reported on account of transition from Indian GAAP to Ind AS is as under :-

SR. NO.	PARTICULARS	QUARTER ENDED 31.03.2019 (Audited)	YEAR ENDED 31.03.2019 (Audited)
	Net Profit for the period under Indian GAAP	13.58	18.93
1	On Accounts of Depreciation & Amortisation	2.56	7.90
2	On Account of Interest	0.00	0.00
3	Deferred Tax on above Adjustments	1.59	1.59
	Total	4.15	9.49
	Net Profit for the period under Ind AS	9.43	9.44


5 The Company has only one segment; disclosure as required under IND AS-108 on "Segment reporting" is not applicable.

6 The figures of the last quarter ended March 31, 2019 and corresponding quarter ended March 31, 2018 are the balancing figure between the audited figure in respect of full financial year and the unaudited published year to date figures upto the third quarter ended December 31, 2018 and December 31, 2017 respectively.

7 Previous year/period figures have been regrouped / reclassified wherever considered necessary to confirm to the classification for the quarter and year ended March 31, 2019.

For Springform Technology Limited

Place: Mumbai
Date: May 29, 2019


 (Pankaj Shah)
 Managing Director
 DIN: 00945911

Statement of Assets and Liabilities –Springform Technology Limited

Standalone Statement of Assets and Liabilities Particulars	Assets (beginning of the year) (01/04/2018) Amount in Lac	Assets (Year Ended) (31/03/2019) Amount in Lac
A.EQUITYAND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	5.00	5.00
(b) Reserves and surplus	38.28	43.60
(c) Money received against share warrants		
Sub-total-Shareholders 'funds	43.28	48.60
2. Share application money PendingAllotment		
	0.00	0.00
3.Minorityinterest		
	0.00	0.00
4. Non-current liabilities		
(a) Long-term borrowings	0.00	0.00
(b) Deferred tax liabilities(net)	1.84	3.43
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
Sub-total- Non-current liabilities	1.84	3.43
5. Current liabilities		
(a) Short-term borrowings	0.00	0.00
(b) Trade payables	0.66	3.63
(c) Other current liabilities	6.87	8.85
(d) Short-term provisions	14.05	11.03
Sub-total- Current liabilities	21.58	23.51
TOTAL- EQUITYANDLIABILITIES	66.70	75.54
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	25.25	31.79
(b) Good will on consolidation	0.00	0.00
(c) Non-current investments	0.00	0.00
(d) Deferred tax assets(net)	0.00	0.00
(e) Long-term loans and advances	0.00	0.00
(f) Other non-current assets	0.00	0.00
Sub-total- Non-current assets	25.25	31.79

2Currentassets		
(a) Current investments	0.00	0.00
(b) Inventories	0.00	0.00
(c) Trade receivables	2.45	9.10
(d) Cash and cash equivalents	2.51	5.98
(e) Short-term loans and advances	29.00	19.00
(f) Other Current Assets	7.49	9.67
Sub-total- Current assets	41.45	43.75
Total-Assets	66.70	75.54

Place: Mumbai
Date: May 29, 2019

For Springform Technology Limited

Pankaj Shah
Managing Director

Statement of Assets and Liabilities –Springform Technology Limited

Standalone Statement of Assets and Liabilities Particulars	Assets (beginning of the year) (01/04/2018) Amount in Lac	Assets (Year Ended) (31/03/2019) Amount in Lac
ASSETS		
Non-current assets		
(a) Fixed assets	25.25	31.79
Sub-total- Non-current assets	25.25	31.79
Current assets		
(a) Trade receivables	2.45	9.10
(b) Cash and cash equivalents	2.51	5.98
(c) Short-term loans and advances	29.00	19.00
(d) Other Current Assets	7.49	9.67
Sub-total- Current assets	41.45	43.75
Total-Assets	66.70	75.54
EQUITY AND LIABILITIES		
(a) Equity Share Capital	5.00	5.00
(b) Other Equity	38.28	43.60
Liabilities		
Non-current liabilities		
(a) Deferred tax liabilities (net)	1.84	3.43
Sub-total- Non-current liabilities	1.84	3.43
Current liabilities		
(a) Trade payables	0.66	3.63
(b) Other current liabilities	6.87	8.85
(c) Short-term provisions	14.05	11.03

Sub-total- Current liabilities	21.58	23.51
TOTAL- EQUITYANDLIABILITIES	66.70	75.54

Place: Mumbai
Date: May 29, 2019

For Springform Technology Limited



Pankaj Shah
Managing Director

SPRINGFORM TECHNOLOGY LIMITED

(Formerly known as New Sagar Trading Company Limited)

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Borivali (West), Mumbai- 400092. Tel. :- 022-28906901

E-mail :- sales@springindia.com, Website :- www.springformtech.com

CIN No. :- L51900MH1979PLC021914

May 29, 2019

To

The Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers,

2nd Floor, Dalal Street,

Mumbai – 400 001

Dear Sir,

Ref.: Company Code: BSE 501479

Sub: Submission of Declaration in respect of Audited Report with Unmodified Opinion for the Annual Audited Financial Result for the Year ended March 31, 2019

With reference to the captioned subject and pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and pursuant to the SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulation, 2016 read with circular issued by Securities Exchange Board of India bearing reference no. CIR/ CFD/CMD/ 56/ 2016 dated May 27, 2016, we hereby declare that with respect to audited financial results for the year ended March 31, 2019 which are approved and adopted by the Board of Directors in their meeting held on May 29, 2019, the statutory auditors have not expressed any modified opinion(s) in the audit report.

The above declaration is provided as required under proviso to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide notification dated May 25, 2016.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

FOR SPRINGFORM TECHNOLOGY LIMITED



PANKAJ KISHOR SHAH

MANAGING DIRECTOR

DIN: 00945911

Address: 7/8, Neel Kamal,

Roshan Nagar, Borivli (West),

Mumbai 400092