

March 19, 2024

To, The BSE Limited (Scrip Code: 523736) Floor 25, P.J. Towers, Dalal Street, Mumbai - 400001	To, The National Stock Exchange of India Limited (Symbol: DVL) Exchange Plaza Plot No: C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051
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Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Corporate Guarantee

Dear Sir/Madam,

Pursuant to Regulation 30(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued by the Securities and Exchange Board of India vide no.SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 July 13, 2023, we wish to intimate that Dhunseri Ventures Limited (“the Company”) has agreed to provide Corporate Guarantee for the credit facilities to be availed by Dhunseri Poly Films Private Limited (“DPFPL”), wholly owned subsidiary of the Company and the following information may be taken on record:

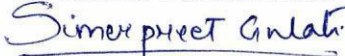
Sl. No.	Particulars	Details
1.	Name of party for which such guarantees or indemnity or surety was given	Dhunseri Poly Films Private Limited, (“DPFPL”), wholly owned subsidiary of the Company
2.	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arms length”	The corporate guarantee is provided by the Holding Company “Dhunseri Ventures Limited” to State Bank of India (SBI) & Export-Import Bank of India (EXIM Bank) to secure the Rupee and Euro denominated term loan to be availed by its wholly owned subsidiary, Dhunseri Poly Films Pvt Ltd (DPFPL) from the said Banks.
3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The Corporate Guarantee is provided by the Holding Company “Dhunseri Ventures Limited” to State Bank of India (SBI) & Export-Import Bank of India (EXIM Bank) to secure the Rupee term loan and Euro denominated term loan aggregating up to Rs 628 crs. (Rupees Six Hundred Twenty Eight Crores only) to be availed by the Company’s wholly owned subsidiary, Dhunseri Poly Films Pvt. Ltd. (DPFPL) from the said Banks for the purpose of setting up two Biaxially Oriented Polypropylene (BOPP) units with two separate lines with rated capacity of 1,28,400 TPA.
4.	Impact of such guarantees or indemnity or surety on listed entity	The Corporate Guarantee issued in favour of DPFPL would be the contingent liability in the books of the Company.

The Corporate Guarantee executed in April, 2023 in favour of EXIM Bank for Term loan of EURO 20 Mn intimated vide disclosure letter dated 24th April, 2023 for the said manufacturing lines, for production of Biaxially Oriented Polypropylene (BOPP) Films stands cancelled.

This is for your information and records.

Thanking you,
Yours faithfully,

For Dhunseri Ventures Limited



Simerpreet Gulati
Company Secretary &
Compliance Officer