



CRESSANDA/BSE/2023-24

January 8,2024

Online filing at: www.listing.bseindia.com

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai (M.H.) 400001

BSE Scrip Id: CRESSAN BSE Scrip Code: 512379

Subject: Corporate Announcement pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 -Execution of Share Purchase Agreement for acquisition of 51% stake in SYN Developers Private Limited.

Dear Sir/Ma'am,

With reference to the captioned subject, we are delighted to inform that the Company on January 6, 2024 has entered into a share purchase agreement to acquire 51% stake in SYN Developers Private Limited, a company formed and registered under the Companies Act, 1956.

SYN Developers Private Limited is predominately an Infrastructure based company. It is currently implementing a water supply project in West Bengal under our PM Shri Narendra Modi ambitious Jal Jeevan Mission to provide clean drinking water to 2 Lakh population, across 25 villages in West Bengal. The project is spread across 68 kms and will benefit 50,000 families.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given as under: -

S. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered.	SYN Developers Private Limited
2.	Purpose of entering into the agreement	Share Purchase Agreement- Acquisition of 51% stake in SYN Developers Private Limited and the inter se rights and obligations and other matters in connection therewith.
3.	Shareholding, if any, in entity with whom agreement is executed.	NIL
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares. right to restrict any change in capital structure etc.	Acquisition of 51% stake in SYN Developers Private Limited.
5.	Whether, the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship.	No, the said agreement is between unrelated parties.

CRESSANDA RAILWAY SOLUTIONS LIMITED

(Formerly known as Cressanda Solutions Limited)

CIN: L51900MH1985PLC037036

Registered Office Address: Flat no.12A, 3rd Floor, Embassy Centre, Jammalal Bajaj Marg, Plot no 207, Nariman Point, Mumbai, Maharashtra, India, 400021

E-mail: info@cressanda.com ; Contact: + 91-8169245676



6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued.	The 51% stake shall be acquired by issuance of such shares in SYN Developers Private Limited on the price as may be determined by independent Registered Valuer.
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	No
9.	In case of termination or amendment of agreement listed entity shall disclose additional details to the stock exchange(s): a) Nature of parties to the Agreement b) Nature of the Agreement c) Date of execution of the agreement d) d. Details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

We hereby request you to take the above on your records.

Thanking you,

Yours faithfully,

For, CRESSANDA RAILWAY SOLUTIONS LIMITED
(Formerly known as Cressanda Solutions Limited)

TUSHTI SHARMA
COMPANY SECRETARY &
COMPLIANCE OFFICER
ACS 72423

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