





**DEOKI BIJAY & CO.**  
Chartered Accountants

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**Limited Review Report on unaudited standalone financial results of NPR Finance Ltd for the Half year ended 30<sup>th</sup> September, 2023, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
NPR Finance Limited

We have reviewed the accompanying statement of unaudited financial results of NPR Finance Limited ("the Company") for the quarter ended 30<sup>th</sup> September, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard<sup>34</sup> "Interim Financial Reporting" ("IndAS34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan to perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to





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be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata

Date: 10/11/2023

**For DEOKI BIJAY & CO**  
Chartered Accountants  
Firm's Registration No. 313105E

**CA. Ramesh Kr Chokhani**  
(Partner)  
Membership No: 062081

UDIN- 23062081BGZCUD6262



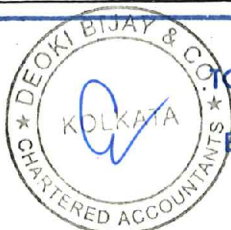


# NPR Finance Limited

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER, 2023

₹ in lakhs

Sl. No.	PARTICULARS	Quarter ended			Half year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	1	2	3	4	5	6	7
	<b>Revenue from operations</b>						
(i)	Interest Income	116.53	107.84	83.51	224.37	182.23	377.09
(ii)	Recovery from Bad Debts	7.44	12.80	7.59	20.24	20.21	40.83
(iii)	Dividend Income	0.03	-	0.01	0.03	0.01	0.02
(iv)	Fee & Commission Income	5.98	4.77	5.37	10.75	7.34	16.85
(v)	Sales : Shares & Securities	202.82	142.27	131.31	345.09	237.87	779.24
(vi)	Others :						
	Income from Generation of Wind Power	-	-	29.00	-	59.33	60.30
(I)	<b>Total Revenue from Operations</b>	<b>332.80</b>	<b>267.68</b>	<b>256.79</b>	<b>600.48</b>	<b>506.99</b>	<b>1,274.33</b>
(II)	<b>Other Income</b>	<b>101.54</b>	<b>-</b>	<b>3.05</b>	<b>101.54</b>	<b>3.05</b>	<b>3.09</b>
(III)	<b>Total Income (I+II)</b>	<b>434.34</b>	<b>267.68</b>	<b>259.84</b>	<b>702.02</b>	<b>510.04</b>	<b>1,277.42</b>
	<b>Expenses</b>						
(i)	Finance Cost	14.91	10.39	5.41	25.30	6.53	22.39
(ii)	Fee & Commission Expense	1.58	2.38	1.64	3.96	1.73	3.49
(iii)	Impairment on Financial Instrument	-	-	8.08	-	8.08	-
(iv)	Purchases of Stock -in-Trade	202.21	104.86	361.18	307.07	441.29	754.48
(v)	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(0.59)	35.17	(230.33)	34.58	(205.52)	16.02
(vi)	Employee Benefit Expense	77.66	65.79	73.85	143.45	126.64	260.15
(vii)	Depreciation & amortisation	3.55	4.23	18.64	7.78	37.49	45.89
(viii)	Other Expenses	29.91	36.81	87.47	66.72	180.28	469.70
(IV)	<b>Total Expenses (IV)</b>	<b>329.23</b>	<b>259.63</b>	<b>325.94</b>	<b>588.86</b>	<b>596.52</b>	<b>1,572.12</b>
(V)	<b>Profit/(Loss) before Exceptional items &amp; Tax(III-IV)</b>	<b>105.11</b>	<b>8.05</b>	<b>(66.10)</b>	<b>113.16</b>	<b>(86.48)</b>	<b>(294.70)</b>
(VI)	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>37.25</b>
(VII)	<b>Profit/(Loss) before Tax (V-VI)</b>	<b>105.11</b>	<b>8.05</b>	<b>(66.10)</b>	<b>113.16</b>	<b>(86.48)</b>	<b>(331.95)</b>
	<b>Tax Expense</b>						
(i)	Current Tax	13.00	4.00	5.75	17.00	6.75	-
(ii)	Earlier Year Tax Adjustments	-	-	(0.17)	-	(0.17)	-
(iii)	Deferred Tax	2.30	(1.30)	(90.52)	1.00	(89.05)	(90.27)
(VIII)	<b>Total Tax Expense</b>	<b>15.30</b>	<b>2.70</b>	<b>(84.94)</b>	<b>18.00</b>	<b>(82.47)</b>	<b>(90.27)</b>
(IX)	<b>Profit/(Loss) after Tax (VII-VIII)</b>	<b>89.81</b>	<b>5.35</b>	<b>18.84</b>	<b>95.16</b>	<b>(4.01)</b>	<b>(241.68)</b>
(X)	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss						
	Remeasurement of the defined benefits plan	-	-	-	-	-	0.36
	(ii) Equity investments through other Comprehensive Income	-	-	-	-	-	(167.59)
	(iii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	35.85
	subtotal (A)	-	-	-	-	-	(131.38)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	subtotal (B)	-	-	-	-	-	-
	<b>Total Other Comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(131.38)</b>
(XI)	<b>Profit/(Loss) for the period (IX - X)</b>	<b>89.81</b>	<b>5.35</b>	<b>18.84</b>	<b>95.16</b>	<b>(4.01)</b>	<b>(373.04)</b>
(XII)	Paid up Equity Share Capital (Face Value Rs. 10/- each)	598.96	598.96	598.96	598.96	598.96	598.96
(XIII)	Other Equity	4,478.47	4,388.66	4,752.36	4,478.47	4,752.36	4,383.32
(XIV)	Earnings per share (EPS) (Not Annualized) (in ₹)						
	a) Basic and Diluted EPS (before Exceptional items)						
	- Basic	1.50	0.09	0.31	1.59	(0.07)	(4.03)
	- Diluted	1.50	0.09	0.31	1.59	(0.07)	(4.03)
	b) Basic and Diluted EPS (after Exceptional items)						
	- Basic	1.50	0.09	0.31	1.59	(0.07)	(4.03)
	- Diluted	1.50	0.09	0.31	1.59	(0.07)	(4.03)



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CIN - L65921WB1989PLC047091







# NPR Finance Limited

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th November, 2023
- 2 The Company has followed Prudential norms of Reserve Bank of India applicable to Non systematically important NBFCs for asset Classification & provisioning norms as on 30th September, 2023.
- 3 These financial results has been prepared in accordance with the recognition and measurement principles laid down in IND AS prescribed under section 133 of the Companies Act,2013 read with the relevant Rules issued thereunder and other recognised accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.
- 4 The Financial results for the quarter and half year ended 30th September,2023 have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- 5 Company has disposed off the wind turbines along with respective land located at Dhule & Sangli in the state of Maharashtra in the month of October 2022 resulting in net loss of ₹37.25 Lakhs shown under Exceptional Items in the yearly result column of previous Financial Year.
- 6 Figures for the previous period/year have been regrouped/rearranged/reclassified, wherever necessary to confirm to current period classification.

Date : 10th November, 2023  
Place: Kolkata



By Order of the Board  
For NPR Finance Ltd.

Pawan Kumar Todi  
Managing Director  
DIN-00590156



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# NPR Finance Limited

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2023

₹ in lakhs

PARTICULARS	Quarter ended			Six Months Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	2	3	4	5	5	
1 Segment Revenue						
a Financing Activities	332.80	267.68	227.79	600.48	447.66	1,214.03
b Power Generation	-	-	29.00	-	59.33	60.30
c Real Estate	-	-	-	-	-	-
Total	332.80	267.68	256.79	600.48	506.99	1,274.33
Less: Inter Segment revenue	-	-	-	-	-	-
Net sales/Income from operation	332.80	267.68	256.79	600.48	506.99	1,274.33
2 Segment Results (Profit)(+)/loss(-) before tax and interest and exceptional items from each segment						
a Financing Activities	3.58	8.05	(59.21)	11.63	(76.15)	(275.24)
b Power Generation	-	-	(4.76)	-	(1.25)	(10.30)
c Real Estate	-	-	-	-	-	-
Total	3.58	8.05	(63.97)	11.63	(77.40)	(285.54)
a Exceptional Items						
Loss on Sale of asset	-	-	-	-	-	37.25
b Contingent Provision Against Standard Assets	-	-	-	-	-	-
c Other unallocable expenditure net off Unallocable Income	(101.53)	-	2.13	(101.53)	9.09	9.16
Total Profit/(Loss) before tax	105.11	8.05	(66.10)	113.16	(86.49)	(331.95)
3 Segment Assets						
a Financing Activities	5,368.87	5,256.41	5,120.73	5,368.87	5,120.73	5,289.31
b Power Generation	-	-	351.06	-	351.06	4.57
c Real Estate	417.06	417.06	417.06	417.06	417.06	417.06
d Unallocated	-	-	42.76	-	42.76	-
Total	5,785.93	5,673.47	5,931.61	5,785.93	5,931.61	5,710.94
4 Segment Liabilities						
a Financing Activities	707.80	685.15	561.04	707.800	561.04	726.89
b Power Generation	-	-	5.15	-	5.15	1.07
c Real Estate	-	-	-	-	-	-
d Unallocated	-	-	13.40	-	13.40	-
Total	707.80	685.15	579.59	707.80	579.59	727.96

Notes 1 Figures for the previous period/year are reclassified/re-grouped/re-arranged, wherever necessary to confirm to current periods' presentation.

2 Company has disposed off the wind turbines along with respective land located at Dhule & Sangli in the state of Maharashtra in the month of October 2022. The segment is formally closed effective from 01.06.2023

Date :10th November, 2023  
Place : Kolkata



By Order of the Board  
For NPR Finance Ltd.

Pawan Kumar Todt  
Managing Director  
DIN-00590156



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# NPR Finance Limited

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2023

₹ in lakhs

SL NO.		30/09/2023 Unaudited	30/09/2022 Unaudited	31/03/2023 Audited
	<b>ASSETS</b>			
(1)	<b>Financial Assets</b>			
(a)	Cash & Cash equivalents	16.30	6.97	237.92
(b)	Bank Balances other than specified in (a) above	35.72	35.53	35.38
(c)	Receivable			
	-Trade Receivables	5.87	164.16	21.01
(d)	Loans	4,105.06	3,383.14	3,766.96
(e)	Investments	983.43	1,151.03	983.43
(f)	Other Financial Assets	8.88	6.97	2.12
(2)	<b>Non Financial assets</b>			
(a)	Inventory	9.27	265.39	43.85
(b)	Investment Property	417.06	417.06	417.06
(c)	Property Plant & equipment	42.63	373.01	49.95
(d)	Other Intangible assets	8.11	11.22	10.15
(e)	Current Tax Asset (Net)	153.39	117.14	138.83
(f)	Other Non Financial assets	0.21	-	4.27
	<b>Total Assets</b>	<b>5,785.93</b>	<b>5,931.62</b>	<b>5,710.93</b>
	<b>LIABILITIES &amp; EQUITIES</b>			
	<b>Liabilities</b>			
(1)	<b>Financial Liabilities</b>			
(a)	<b>Payables</b>			
	Trade Payables			
	(i) Total Outstanding dues of micro enterprises and small enterprises; and	-	-	-
	(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-
	Other Payables			
	(i) Total Outstanding dues of micro enterprises and small enterprises; and	-	-	-
	(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	-	-	0.46
(b)	Borrowing other than debt Securities	12.30	1.52	-
(c)	Deposits	400.00	300.00	281.04
(d)	Other Financial Liabilities	30.60	23.61	229.09
(2)	<b>Non Financial Liabilities</b>			
(a)	Provisions	49.71	48.30	49.26
(b)	Deferred Tax Liability (Net)	171.59	190.50	153.59
(c)	Other Non Financial Liabilities	43.60	15.67	14.51
(3)	<b>Equity</b>			
(a)	Equity Share Capital	599.66	599.66	599.66
(b)	Other Equity	4,478.47	4,752.36	4,383.32
	<b>Total Liabilities and Equity</b>	<b>5,785.93</b>	<b>5,931.62</b>	<b>5,710.93</b>

Notes: Figures for the previous period/year are reclassified/re-grouped/re-arranged, wherever necessary to confirm to current periods' presentation.

Date : 10th November, 2023  
Place: Kolkata



By Order of the Board  
For NPR Finance Ltd.

Pawan Kumar Todi  
Managing Director  
DIN-00590156



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# NPR Finance Limited

Statement of Cash Flow for the half year ended 30.09.2023

₹ in lakhs

Particulars	Half Year ended 30.09.2023 (Unaudited)	Half Year ended 30.09.2022 (Unaudited)	Year ended 31.03.2023 (Audited)
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit/(Loss) before tax and extraordinary items	113.16	(86.48)	(294.70)
Financial Expenses	25.30	6.53	22.39
Depreciation	7.77	37.49	45.89
(Profit)/Loss on Assets	(101.54)	(2.80)	(2.80)
Expected Credit loss	(0.86)	8.08	(11.95)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>43.83</b>	<b>(37.18)</b>	<b>(241.17)</b>
<b>Adjustments for :</b>			
Loans	(338.13)	67.52	(301.53)
Trade Receivable	16.04	(49.93)	108.45
Financial Assets	(6.75)	(6.96)	1.70
Inventory	34.57	(205.52)	16.02
Other Non Financial assets	4.07	16.73	(1.35)
Trade & Other payables	(0.46)	-	(3.25)
Other Financial Liabilities	(198.73)	(71.55)	139.08
Other Non Financial Liabilities	29.08	(17.82)	(21.04)
Provisions	0.45	0.48	1.80
<b>CASH GENERATED FROM OPERATIONS</b>	<b>(416.03)</b>	<b>(304.23)</b>	<b>(301.29)</b>
Financial Expenses	(25.06)	(6.84)	(22.05)
Direct Taxes Paid	(14.57)	(12.54)	(27.47)
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>(455.66)</b>	<b>(323.61)</b>	<b>(350.81)</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Fixed Assets	(1.88)	(0.25)	(1.77)
Sale of Fixed Assets	105.00	7.85	287.85
<b>NET CASH FROM INVESTING ACTIVITIES (B)</b>	<b>103.12</b>	<b>7.60</b>	<b>286.08</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>			
Increase (Decrease) in Borrowing other than Debt securities & Deposits	131.26	267.00	246.52
(Increase) Decrease in Fixed Deposit with Banks	(0.34)	(0.29)	(0.14)
<b>NET CASH FROM FINANCING ACTIVITIES (C)</b>	<b>130.92</b>	<b>266.71</b>	<b>246.38</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(221.62)</b>	<b>(49.30)</b>	<b>181.65</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	<b>237.92</b>	<b>56.27</b>	<b>56.27</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>16.30</b>	<b>6.97</b>	<b>237.92</b>

Note: Figures for the previous period/year are reclassified/re-grouped/re-arranged, wherever necessary to confirm to current periods' presentation.



By Order of the Board  
For NPR Finance Ltd.

Pawan Kumar Todi  
Managing Director  
DIN-00590156



Date : 10th November, 2023  
Place : Kolkata

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