



February 2, 2024

BSE Limited Listing Department 25 th Floor, P J Towers, Dalal Street Mumbai -400001 Stock Code. 500456	Manager – Listing Compliances National Stock Exchange Of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai-400051 Stock Code: PASUPTAC
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Sub: Outcome of Board Meeting held on 2nd February, 2024

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today *i.e.* on 2nd February, 2024 has, *inter alia* considered and approved the Un-audited Financial Results of the Company for the quarter and nine months ended 31st December, 2023 and has taken on record the Limited Review Report thereon, as issued by Statutory Auditors - M/s B.K. Shroff & Co., Chartered Accountants, New Delhi.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the followings:

1. Un-audited Financial results of the Company for the quarter and nine months ended 31st December, 2023; and
2. Auditor's Limited Review Report for the aforesaid Un-audited Financial Results.

The meeting of Board of Directors commenced at 1:00 P.M. and concluded at 4:10 P.M.

We request you to take the same on record.

Yours faithfully,

For Pasupati Acrylon Limited

Bharat Kapoor
Company Secretary and Compliance Officer

Membership No. A54267

Encl: as above

PASUPATI ACRYLON LIMITED

CORPORATE OFFICE: M-14, CONNAUGHT CIRCUS, MIDDLE CIRCLE, NEW DELHI – 110001 (INDIA)
Tel: EPABX - 91-11-47627400; Email: palsecretarial@gmail.com; Website: www.pasupatiacrylon.com

REGD. OFFICE & WORKS: KASHIPUR ROAD, THAKURDWARA, DIST. MORADABAD (U.P.) – 244601
Email: works@pasupatiacrylon.com; CIN: L50102UP1982PLC015532

B.K. SHROFF & CO.

Chartered Accountants

Office : 3/7-B, Asaf Ali Road, 1st Floor, Flat No. 4,
New Delhi-110002
Phone : 23271407, 23284825, 23284826, 23270362
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Independent Auditors Limited Review Report on Unaudited Quarterly & year to date Financial Results of PASUPATI ACRYLON LIMITED under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.

Review report to
The Board of Directors of
PASUPATI ACRYLON LIMITED

1. We have reviewed the accompanying statement of unaudited Standalone financial results of PASUPATI ACRYLON LIMITED (the "Company") for the quarter ended 31st December, 2023 and for the period from April 01, 2023 to December 31, 2023 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. SHROFF & Co.
Chartered Accountants
Firm Registration No. 302166E



Kavita Nangia
(KAVITA NANGIA)
PARTNER
Membership Number: 090378

Place: New Delhi
Date: 02nd February, 2024
UDIN: 24090378BKGYEK9794

**PASUPATI ACRYLON LIMITED**

CIN : L50102UP1982PLC015532

Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P)
Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.Quality Assured Company
ISO-9001**UN-AUDITED FINANCIAL RESULTS (REVIEWED)****FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023**

(Rs.in Crore)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023 Reviewed	30.09.2023 Reviewed	31.12.2022 Reviewed	31.12.2023 Reviewed	31.12.2022 Reviewed	31.03.2023 Audited
1	Income						
a)	Revenue from operations	156.06	122.59	192.77	398.46	650.64	827.96
b)	Other Income	2.35	1.72	1.87	7.94	4.87	8.42
	Total Revenue	158.41	124.31	194.64	406.40	655.51	836.38
2	Expenses						
a)	Cost of materials consumed	116.17	87.28	146.79	312.64	503.95	631.02
b)	Change in inventories of finished goods, work in progress and stock in trade	(0.81)	20.73	(5.62)	1.11	(20.38)	(12.59)
c)	Employees benefits expense	6.48	6.02	6.52	18.50	18.68	24.92
d)	Finance costs	0.58	0.65	0.78	1.97	2.67	3.61
e)	Depreciation and amortisation expense	1.55	1.41	1.54	4.34	4.62	6.15
f)	Other expenses	21.75	20.74	30.39	66.47	111.27	134.82
	Total expenses	145.72	136.83	180.40	405.03	620.81	787.93
3	Profit before exceptional items and tax (1-2)	12.69	(12.52)	14.24	1.37	34.70	48.45
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	12.69	(12.52)	14.24	1.37	34.70	48.45
6	Tax expense						
	-Current Tax (Net)	(0.14)	0.02	(3.29)	(0.26)	(8.44)	(11.89)
	-Deferred Tax	(3.46)	2.88	(0.43)	(0.43)	(0.49)	(0.65)
7	Profit for the period (5-6)	9.09	(9.62)	10.52	0.68	25.77	35.91
8	Other comprehensive income (after tax)						
a)	Items that will not be reclassified to profit or loss	0.06	0.06	0.05	0.19	0.14	0.26
b)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (after tax)	0.06	0.06	0.05	0.19	0.14	0.26
9	Total comprehensive income (7+8)	9.15	(9.56)	10.57	0.87	25.91	36.17
10	Paid-up equity share capital of Rs. 10/- each	89.14	89.14	89.14	89.14	89.14	89.14
11	Other Equity						226.55
12	Earnings Per Equity Share (EPS) (in Rs.)						
	Basic & Diluted	1.02	(1.08)	1.18	0.08	2.89	4.03



SEGMENT WISE REVENUE, RESULTS, ASSETS and LIABILITIES

S No	Particulars	Quarter Ended			Nine Months Ended		(Rs. in Crore)
		31.12.2023 Reviewed	30.09.2023 Reviewed	31.12.2022 Reviewed	31.12.2023 Reviewed	31.12.2022 Reviewed	Year Ended 31.03.2023 Audited
1	Segment Revenue						
	a. Fibre	136.49	105.80	164.26	343.01	563.40	719.28
	b. CPP Film	19.57	16.79	28.51	55.45	87.24	108.68
	c. Ethanol	-	-	-	-	-	-
	Total	156.06	122.59	192.77	398.46	650.64	827.96
2	Segment Results (Profit before tax, exceptional items and interest from ordinary activities)						
	a. Fibre	14.53	(10.86)	17.35	7.19	43.67	59.12
	b. CPP Film	(1.26)	(1.01)	(2.33)	(3.85)	(6.30)	(7.06)
	c. Ethanol	-	-	-	-	-	-
	Total	13.27	(11.87)	15.02	3.34	37.37	52.06
	Less: Finance Cost	0.58	0.65	0.78	1.97	2.67	3.61
	Exceptional Items	-	-	-	-	-	-
	Profit before Tax	12.69	(12.52)	14.24	1.37	34.70	48.45
3	Segment Assets						
	a. Fibre	297.67	258.63	343.05	297.67	343.05	376.23
	b. CPP Film	67.26	73.81	75.69	67.26	75.69	82.20
	c. Ethanol	54.13	21.23	-	54.13	-	-
	Total Assets	419.06	353.67	418.74	419.06	418.74	458.43
4	Segment Liabilities						
	a. Fibre	94.61	42.11	109.81	94.61	109.81	137.01
	b. CPP Film	4.39	3.93	3.50	4.39	3.50	5.74
	c. Ethanol	3.50	0.22	-	3.50	-	-
	Total Liabilities	102.50	46.26	113.31	102.50	113.31	142.75

Notes:

- The above results were reviewed by the Audit Committee and approved by the board of Directors at their meeting held on 02nd February 2024.
- These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
- The Company is in the process of setting-up a 150 KL per day Grain based Distillery for Ethanol blended petrol as an additional segment.
- In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the stock exchanges website (www.bseindia.com and www.nseindia.com) and on the company's website www.pasupatiacrylon.com.
- Figures have been regrouped/rearranged wherever considered necessary.

For Pasupati Acrylon Limited


 Vineet Jain
 Managing Director

 Place : New Delhi
 Date : 02nd February, 2024
