

COSEC/BSE/19-20

Date: 23rd May, 2019

The Manager
Corporate Relationship Department,
The Bombay Stock Exchange,
P.J. Towers, Dalal Street, Mumbai 400 023

Dear Sir,

Subject: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015

This is to inform you that Outcome of the Board Meeting of the Company held on Thursday 23rd May, 2019 initiated at 2.00 p.m. and concluded at 3.30 p.m. in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, has been approved by the Board of Directors of the Company and taken on record inter-alia the following items:

1. Consideration and Approval of Audited Financial Result for the Year ended 31st March, 2019.
2. Independent Audit Report in pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 for the F.Y. 31st March, 2019.

(M/s Goenka Mehta and Associates, represented by Gaurav Mehta., Chartered Accountants have issued unqualified Auditors Report)



Pursuant to clause 4.1 of SEBI circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that the Auditor of the Company M/s Goenka Mehta and Associates represented by Mr. Gaurav Mehta, has issued the Audit report under the Companies Act, 2013 and Financial results as prepared under SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 for the financial year ended on March 31, 2018 with unmodified opinion.

The results will be published in the newspaper in terms of regulation 47 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in due course.

Request you to kindly take on record the same.

Yours faithfully

For and on behalf of
Golden Legand Leasing and Finance Limited

Sowmya Prabhu
Company Secretary

LEGAND
LEASING AND FINANCE LTD

M/S.GOENKA MEHTA AND ASSOCIATES

CHARTERED ACCOUNTANTS

216, AUTO POINT COMPLEX, NEAR LODHAWAD POLICE CHOWKI,SVP ROAD, RAJKOT- 360002.

INDEPENDENT AUDITOR'S REPORT

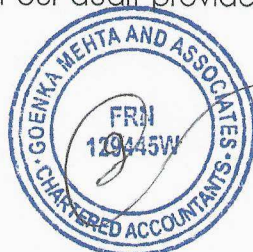
To,
The Members of,
GOLDEN LEGAND LEASING AND FINANCE LIMITED
Mumbai.

1. We have audited the accompanying statement of Standalone Financial Results of **GOLDEN LEGAND LEASING AND FINANCE LIMITED** (the Company) for the quarter and year ended 31st March, 2019, together with the notes thereon ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/F AC/62/20 16 dated 5th July, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors at its meeting held on 23rd May, 2019, has been compiled from the related standalone financial statements which have been prepared in accordance with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

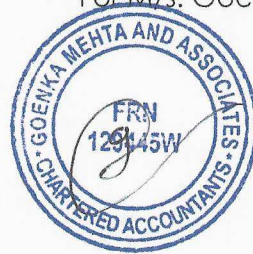
Attention is drawn to the fact that the figures for the quarter ended 31st March, 2019, as reported in these results are the balancing figures between audited figures in respect of the financial year ended 31st March, 2019 and the published year to date figures up to the end of the third quarter of the current financial year which were subject to limited review by us.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

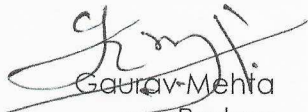


3. The previously issued comparative financial information of the Company for the quarter and year ended 31st March, 2018 included in this Statement has been prepared in accordance with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards"). These adjustments have been audited by us.
4. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement:
- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/F AC/62/20 16 dated 5th July, 2016; and
 - gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the three months and the year ended 31st March, 2019.

Place: Rajkot
Date: 23/05/2019



For M/s. Goenka Mehta and Associates
Chartered Accountants


Gaurav Mehta
Partner
Membership No.130401
PAN : AAT FG 6185 F

GOLDENLEGAND

LEASING AND FINANCE LTD

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

Amount in Rupees

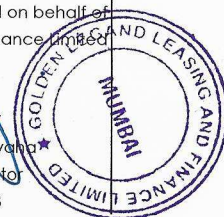
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-19	31-12-18	31-03-18	31-03-19	31-03-18
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	Revenue from operations	95,876	-	-	95,876	-
	a) Total Income from Operations (net)	95,876	-	-	95,876	-
	b) Other income	-	-	-	-	-
	Total Income (a+b)	95,876	-	-	95,876	-
2	Expenses	-				
	a) Cost of Material Consumed	-	-	-	-	-
	b) Purchase of Stock-in-Trade	-	-	-	-	-
	c) Changes in Inventories of Finished Goods, Stock-in-trade and work-in-progress	-	-	-	-	-
	d) Employee Benefit expenses	45,635	-	88,000	45,635	88,000
	e) Finance Costs	11,970	-	-	2,72,434	-
	f) Depreciation and amortization expenses	2,23,143	-	3,63,857	2,23,143	3,63,857
	g) Other Expenses	2,17,381	49,134	2,34,157	15,16,208	2,34,157
	Total Expenses (a+b+c+d+e+f+g+h)	4,98,129	49,134	6,86,014	20,57,420	6,86,014
3	Profit before Tax (1-2)	(4,02,253)	(49,134)	(6,86,014)	(19,61,544)	(6,86,014)
4	Tax Expenses	-				
	(i) Current Tax	-	-	-	-	-
	(ii) Deferred Tax	-	-	-	-	-
	Total Tax (i+ii)	-	-	-	-	-
5	Profit for the period (3-4)	(4,02,253)	(49,134)	(6,86,014)	(19,61,544)	(6,86,014)
6	Other Comprehensive Income	-	-	-	-	-
7	Total comprehensive income for the period (5+6) (Comprising Profit/(Loss) and other Comprehensive income for the period)	(4,02,253)	(49,134)	(6,86,014)	(19,61,544)	(6,86,014)
8	Paid- up Equity share Capital -Face Value of ₹ 10 each	14,87,00,000	14,87,00,000	14,87,00,000	14,87,00,000	14,87,00,000
9	Earning per equity share (EPS) in ₹ (not Annualised)					
	BASIC	(0.03)	(0.00)	(0.05)	(0.13)	(0.05)
	DILUTED	(0.03)	(0.00)	(0.05)	(0.13)	(0.05)

Notes:

- 1 The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 23rd May, 2019. Further, amounts for the quarter and year ended 31st March, 2018 were audited by predecessor auditor of the company.
- 2 The figures for the Quarter / Year ended 31st March, 2019 are in compliance with the Accounting Standards(AS) notified by the Ministry of Corporate Affairs. The figures for quarter ended 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the third quarter of the financial year.
- 3 The Company has only one reportable primary business segment as per AS 17 i.e. Lease Finance
- 4 Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.
- 5 Statement of Assets and Liabilities as at 31st March, 2019 is attached seperately.

For and on behalf of
Golden legand Leasing and Finance Limited

Divya Singh Kushwaha
Managing Director
DIN: 07286908



GOLDENLEGAND

LEASING AND FINANCE LTD

AUDITED STATEMENT OF ASSETS AND LIABILITIES

Amount in Rupees

	Particulars	Figures at the end of 31st March, 2019	Figures at the end of 31st March, 2018
1		3	4
I.	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	14,87,00,000	14,87,00,000
	(b) Reserves and Surplus	(37,82,358)	(18,20,814)
	(c) Money received against Share Warrants	-	-
2	Share Application Money Pending Allotment	-	-
3	Non Current Liabilities		
	(a) Long Term Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	-	-
4	Current Liabilities		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables	5,47,893	-
	(c) Other Current Liabilities	99,54,309	1,62,762
	(d) Short Term Provisions	25,000	10,000
	TOTAL	15,54,44,844	14,70,51,948
II.	ASSETS		
	Non Current Assets		
1	(a) <u>Fixed Assets</u>		
	(i) Tangible Assets	-	-
	(ii) Intangible Assets	-	-
	(iii) Capital Work-in-Progress	38,44,970	-
	(iv) Intangible Assets under Development	4,74,000	-
	(b) Non Current Investments	11,74,80,190	12,12,08,390
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long Term Loans and Advances	2,38,36,519	2,53,86,519
	(e) Other Non Current Assets	16,28,141	2,23,143
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	-	-
	(c) Trade Receivables	53,33,103	-
	(d) Cash and Cash Equivalents	2,34,373	53,896
	(e) Short Term Loans and Advances	26,13,548	1,80,000
	(f) Other Current Assets	-	-
	TOTAL	15,54,44,844	14,70,51,948

For and on behalf of
Golden Legand Leasing and Finance Limited

Divya Singh Kushwaha
Managing Director
DIN: 07286908
Place: Jaipur
Date: 23.05.2019

