

August 02, 2019

TO

**THE BSE LIMITED**

Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
Fax No. 022-22723121

**BSE Code: 524091**

Dear Sir,

**Sub: Outcome of Board Meeting held on August 02, 2019**

Please be informed that as per the resolutions passed by Board of Directors in today's Board Meeting, the following matters were considered, discussed, approved by resolution passed thereof:

1. The Un-audited Financial Results for the Quarter (Q1) ended on June 30, 2019.
2. The 32<sup>nd</sup> Annual General Meeting of the members of Company for the financial year 2018-19 will be held on Friday, September 13, 2019.
3. Register of Members and Share Transfer Books of the Company will remain closed from September 7, 2019 to September 13, 2019 (both days inclusive) for the purpose of Payment of Dividend.
4. To allot 1,87,500 equity share on first conversion of warrants to promoter group Company.
5. Shri Chirag A. Parekh, Chairman & Managing Director has been re-appointed as Chairman & Managing Director of the Company w.e.f. November 01, 2019 for a period of 3 years, subject to approval of members at ensuing Annual General Meeting of the Company.

A copy of Un-audited Financial Results, as approved by the Board is enclosed for your information and record.

Further, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are also enclosing herewith a copy of the 'Limited Review Report' received from Statutory Auditors, M/s. P A R K & Company, on the standalone and consolidated Un-audited financial results.

The meeting was commenced at 02:00 PM and concluded at 03:00 PM.

Kindly take the above on your records.

Thanking you,

Yours faithfully,

For **ACRYSIL LIMITED**

*Damodar H. Sejpal*  
Damodar H. Sejpal  
**COMPANY SECRETARY**

Encl: a/a



Financial Results for Quarter ended on June 30, 2019



**ACRYSIL LIMITED** (ISO 9001 : 2015 ; 14001 : 2015 and BS OHSAS 18001 : 2007)

Visit us on : [www.carysil.com](http://www.carysil.com)  
[www.acrysilcorporateinfo.com](http://www.acrysilcorporateinfo.com)

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30,2019

	(Rs. in Lakhs except for EPS)										
	Standalone				Consolidated						
	Quarter ended		Quarter ended		Quarter ended		Quarter ended		Quarter ended		Previous Year Ended 31st March 2019
30th June 2019	31st March 2019	30th June 2018	31st March 2019	30th June 2019	31st March 2019	30th June 2018	31st March 2019	30th June 2018	Audited		
<b>PART-I</b>	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	
<b>1</b>	<b>Income from operations</b>										
<b>2</b>	Sales/ Income from Operations										
<b>3</b>	Other Income										
<b>4</b>	<b>Total Income ( a + 2 )</b>										
	<b>Expenses</b>										
	a. Cost of materials consumed										
	b. Purchase of stock-in-trade										
	c. Changes in inventories										
	d. Employee benefits expense										
	e. Finance Cost										
	- Interest										
	- Foreign currency fluctuation (gain)/loss										
	f. Depreciation & amortisation expense										
	g. Other expenditure										
	h. Total										
<b>5</b>	<b>Profit before Exceptional Item and Tax (3-4)</b>										
<b>6</b>	Exceptional Items										
<b>7</b>	<b>Profit before Tax (5-6)</b>										
<b>8</b>	Tax Expenses										
	- Current tax										
	- Deferred tax										
	- Earlier Years Tax										
<b>9</b>	<b>Net Profit for the period (7-8)</b>										
<b>10</b>	Non Controlling Interests										
<b>11</b>	<b>Net profit after taxes and Non Controlling Interest (9+10)</b>										
	<b>Other Comprehensive Income</b>										
	A (i) Items that will not be reclassified to profit or loss										
	(ii) Income tax relating to items that will not be reclassified to profit or loss										
	B (i) Items that will be reclassified to profit or loss										
	(ii) Income tax relating to items that will be reclassified to profit or loss										
	<b>Total Other Comprehensive Income (Net of tax)</b>										
	<b>Total Comprehensive Income for the period (Net of tax)</b>										
	Attributable to:										
	Equity Holders of the Parent										
	Non-controlling interest										
<b>12</b>	<b>Paid up Equity Share Capital (Face Value of Rs.2/- per share)</b>										
<b>13</b>	<b>Earning Per Share (EPS)</b>										
	Basic										
	Diluted										



## NOTES

- 1 The results of the quarter ended 30th June, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 2nd August, 2019. They have been subjected to limited review by the statutory auditors.
- 2 The Shareholders of the Company at their Extra- Ordinary General Meeting held on 21st December, 2018 had approved sub-division of each equity shares of the Company having face value of Rs. 10/- each in to 5 equity shares having face value of Rs. 2/- each fully paid up. Post requisite compliance, the Company has credited / issued certificates for 2,59,44,880 equity shares of Rs. 2/- each in lieu of 51,88,976 equity shares of Rs. 10/- each. Accordingly, as per requirement of **Ind AS 33 - Earning Per Share**, the Earning Per Share (EPS) of the current period and previous periods have been restated.
- 3 Pursuant to the approval of the members in the Extra-Ordinary General Meeting held on 9th May, 2018, 150,000 warrants have been issued to the promoter group on 11th May, 2018 @ Rs. 550 per warrant to be converted into 7,50,000 equity shares having Face Value (FV) of Rs.2 each, within 18 months from the date of issue of the warrants.
- 4 The Company has identified Kitchen & Bath Products Business as its only primary reportable segment in accordance with the requirements of Ind AS 108 Operating Segments'. Accordingly, no separate segment information has been provided.
- 5 Previous period's figure have been regrouped, reclassified, wherever necessary, to correspond them with those of the current period.

Place : Mumbai

Date : 02.08.2019



By Order of the Board  
FOR, ACRYSIL LIMITED

CHIRAG A. PAREKH  
CHAIRMAN & MANAGING DIRECTOR

**Limited Review Report on Quarterly Unaudited Standalone Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To  
The Board of Directors  
**ACRYSIL LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of **Acrysil Limited** ("the Company") for the quarter ended 30<sup>th</sup> June, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

Mumbai  
2<sup>nd</sup> August, 2019



For P A R K & COMPANY  
Chartered Accountants  
FRN: 116825W

  
ASHISH DAVE

Partner  
Membership No. 170275  
UDIN: 19170275AAAAA55840

**Limited Review Report on Quarterly Unaudited Consolidated Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
**The Board of Directors**  
**ACRYSIL LIMITED**

We have reviewed the accompanying statement of unaudited consolidated financial results of **Acrysil Limited** ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2019 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") read with SEBI Circular No. CIR/CFD /CMD1/44/2019 dated March 29, 2019 ("the Circular").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended, to the extent applicable.

This Statement includes the results of the following subsidiaries:

- ✚ Acrysil Appliances Limited;
- ✚ Acrysil GmbH - Germany;
- ✚ Acrysil Steel Limited;
- ✚ Acrysil UK Limited - United Kingdom;
- ✚ Homestyle Products Limited - United Kingdom; and
- ✚ Sternhagen Bath Private Limited



We did not review the interim financial information of six subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total gross revenues of ₹ 2,234.56 lacs for the quarter ended 30<sup>th</sup> June, 2019, total profit after tax of ₹ 208.73 lacs for the quarter ended 30<sup>th</sup> June, 2019 and total comprehensive income of ₹ 208.93 lacs for the quarter ended 30<sup>th</sup> June, 2019, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is solely based on the reports of other auditors.

Some of these subsidiaries are located outside India whose financial information have been prepared in accordance with accounting principles generally accepted in their respective countries. The Company's management has converted the financial information of such subsidiaries to accounting principles generally accepted in India, wherever required. We have reviewed these conversion adjustments made by the Company's management. Our opinion in so far as it relates to the financial information of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Company.

Our report on the Statement is not modified in respect of these matters.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

Mumbai  
2<sup>nd</sup> August, 2019



For P A R K & COMPANY  
Chartered Accountants  
FRN: 116825W

  
ASHISH DAVE

Partner  
Membership No. 170275  
UDIN: 19170275AAAAAT7232